

# THE AGENCY

BROOME COUNTY IDA / LDC

## BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

January 22, 2025 • 12:30 p.m. • The Agency Conference Room  
FIVE South College Drive, Suite 201, 2nd Floor  
Binghamton, New York 13905

### AGENDA

- |                     |                                                                                                                                                   |                          |
|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 1.                  | OATH OF OFFICE/ACKNOWLEDGEMENT OF FIDUCIARY                                                                                                       | J. MEAGHER               |
| 2.                  | NOMINATION OF OFFICERS <ul style="list-style-type: none"><li>• CHAIRMAN</li><li>• VICE CHAIRMAN</li><li>• SECRETARY</li><li>• TREASURER</li></ul> | J. MEAGHER &<br>CHAIRMAN |
| 3.                  | APPROVE MINUTES FROM OCTOBER 16, 2024 BOARD MEETING                                                                                               | CHAIRMAN                 |
| 4.                  | PUBLIC COMMENT                                                                                                                                    | CHAIRMAN                 |
| <b>NEW BUSINESS</b> |                                                                                                                                                   |                          |
| 5.                  | 2025 MEETING SCHEDULE - AS NEEDED                                                                                                                 | CHAIRMAN                 |
| <b>OLD BUSINESS</b> |                                                                                                                                                   |                          |
| 6.                  | ADJOURNMENT                                                                                                                                       | CHAIRMAN                 |

**BROOME COUNTY LOCAL DEVELOPMENT CORPORATION  
BOARD MEETING  
FIVE South College Drive, Suite 201  
Binghamton, New York 13905  
Monday, October 16, 2024, 12:30 pm**

**SYNOPSIS OF MEETING**

**PRESENT:** J. Bernardo, J. Peduto, M. Sopchak, E. Miller, P. Newman, D. Gates, J. Mirabito and D. Crocker

**ABSENT:** None.

**GUESTS:** None.

**STAFF:** S. Duncan, N. Abbadessa, A. Williamson, G. Dean and M. Lucas

**COUNSEL:** J. Meagher

The meeting was called to order at 12:50 p.m.

**ITEM #1. APPROVE THE MINUTES FOR THE SEPTEMBER 16, 2024, BOARD MEETING:** Chairman Bernardo requested a motion to approve the September 16, 2024, minutes.

**MOTION:** Ms. Miller motioned to approve, seconded by Mr. Sopchak; the MOTION CARRIED.

**ITEM #2. PUBLIC COMMENT:** Chairman Bernardo asked if there were any public comments. Hearing none, Chairman Bernardo closed this portion of the meeting.

**ITEM #3. Resolution approving the 2025 BCLDC Operational Budget.** Ms. Duncan provided an overview of the changes made to the 2025 BCLDC Operational Budget as requested by the Audit and Finance Committee. Ms. Duncan also noted a specific shift in grant income in 2024 related to dissolving the NYSEG Economic Development outreach program, which has funded the BCLDC since 2017. Ms. Duncan highlighted a new grant program the BCLDC serves as a municipal applicant for on behalf of Roberson Museum, for which the BCLDC will receive administrative fees to supplement that loss in 2025. Ms. Duncan provided an overview at the Board's request on how the Leadership Alliance marketing dollars are spent. Ms. Duncan explained the expense of the American Rescue Plan Act funding a single audit. A discussion ensued. Chairman Bernardo called for a motion.

**MOTION:** To Accept a Resolution approving the 2025 BCLDC Operational Budget. On a MOTION by Mr. Crocker, seconded by Mr. Bucci, the MOTION CARRIED.

**ITEM #6: ADJOURNMENT:** Chairman Bernardo requested a motion to adjourn.

**MOTION:** On a MOTION by Mr. Mirabito, seconded by Mr. Crocker, the MOTION CARRIED, and the meeting was adjourned at 12:58pm.

The next scheduled meeting of the BCLDC is to be determined.