

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the “Agency”) on the 8<sup>th</sup> day of October, 2024 at 5:00 p.m., local time, at Village of Johnson City Village Hall, 60 Lester Avenue, Johnson City, New York 13790, and will be streamed on the date and time above referenced at [www.theagency-ny.com](http://www.theagency-ny.com), in connection with the following matters:

The Lane Group of NY, LLC, a limited liability company organized and existing under the laws of the State of New York (the “Company”) has requested that the Agency assist in the financing of the acquisition, renovation and equipping of two historic three-story masonry and steel commercial buildings consisting of 100,000+/- square feet, including the basement, situate on 3.64+/- acres of land located at 435 Main Street and a 0.34+/- acre of land situate at 435 Main Street-Rear, formerly the Johnson City High School and gymnasium, in the Village of Johnson City, Town of Union, Broome County, New York (the “Land”) with the high school building being used for 58 market rate residential rental apartments, comprising 48 one bedroom and 10 two bedroom units, and a resident lounge and the gymnasium being used for 12,000+/- square feet of commercial or office space as well as the addition of 40 parking spaces (the “Facility”) and the acquisition and installation in the Facility of certain equipment (the “Equipment”). The Land, the Facility and the Equipment are hereinafter, collectively, the “Project”. The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency’s interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes, mortgage taxes, and an abatement of real property taxes.

A copy of the Company’s application to the Agency will be available for review, during regular business hours, at the Agency’s offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

**BROOME COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY**

Dated: September 17, 2024

By: Stacey M. Duncan, Executive Director