

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the “Agency”) on the 10<sup>th</sup> day of October, 2024 at 5:00 p.m., local time, at the Broome County Public Library, 185 Court Street, City of Binghamton, New York 13901, and will be streamed on the date and time above referenced at [www.theagency-ny.com](http://www.theagency-ny.com), in connection with the following matters:

V V Binghamton LLC, or an entity to be named at a later date, a limited liability company organized and existing under the laws of the State of New York (the “Company”) has requested that the Agency assist in the financing of the acquisition, rehabilitation, preservation, and equipping of twenty-two, three-story brick garden style apartment buildings, the Town and Country Apartment complex, located on 7.70+/- acres of land located at 380 Chenango Street in the City of Binghamton, Broome County, New York and a 0.34+/- acre of land located at 13 Pearne Street in the City of Binghamton, Broome County, New York (collectively, the “Land”) to be used as a 256 unit affordable housing complex (the “Facility”) and the acquisition and installation in the Facility of certain equipment (the “Equipment”). The Land, the Facility and the Equipment are hereinafter, collectively, the “Project”. The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency’s interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes, mortgage taxes, and an abatement of real property taxes deviating from the Agency’s Uniform Tax Exemption Policy.

A copy of the Company’s application to the Agency will be available for review, during regular business hours, at the Agency’s offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

**BROOME COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY**

By: Stacey M. Duncan, Executive Director

Dated: September 25, 2024