

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the “Agency”) on the 12th day of September, 2024 at 12:00 p.m., local time, at the Town of Kirkwood Town Hall, 70 Crescent Drive, Town of Kirkwood, New York 13795, and will be streamed on the date and time above referenced at www.theagency-ny.com, in connection with the following matters:

The Raymond Corporation, a corporation organized and existing under the laws of the State of New York (the “Company”) has requested that the Agency assist in the financing of the acquisition, construction, renovation and equipping of a 71,500+/- square foot building located on 3.44+/- acres of land situate at 191 Corporate Drive in the Town of Kirkwood, Broome County, New York and a 127,735+/- square foot building located on 15.70+/- acres of land situate at 196 Corporate Drive in the Town of Kirkwood, Broome County, New York (collectively, the “Land”) to be used for light manufacturing and storage of finished goods focusing on batteries and hand pallet trucks. The modernization of and repair to the buildings will include the removal of abandoned equipment and returning the HVAC, electrical, fire protection, and security systems to proper working order as well as addressing and repairing any damages to the floors and roofs of the buildings, upgrading of the lighting systems, replacement or repair of failing dock equipment and improvement of the asphalt as necessary, updating the electrical systems to support the new manufacturing operations and the construction of a lobby area and functional office space for employees (the “Facility”) and the acquisition and installation in the Facility of certain equipment (the “Equipment”). The Land, the Facility and the Equipment are hereinafter, collectively, the “Project”. The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency’s interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes and an abatement of real property taxes.

A copy of the Company’s application to the Agency will be available for review, during regular business hours, at the Agency’s offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

**BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY**

By: Stacey M. Duncan, Executive Director
Dated: August 26, 2024