

## 2025 BCIDA Budget

<b>INCOME:</b>	
<b>A) Land/Building Income:</b>	
ADEC Mortgage	\$ 58,838
FIVE South College Drive Tenant Leases	\$ 92,198
Tarpon Lease	\$ -
129 Carlin Road Sale	\$ 346,720
Miscellaneous Income	\$ 10,000
Solar City	\$ 5,000
Subtotal	<b>\$ 512,756</b>
<b>B) BCIDA Fees:</b>	
IRB/Sale Leasback Fees	\$ 700,000
Spark JC, LLC	\$ 100,000
Bluestone	\$ 94,058
Small Business Incentive Program	\$ 10,000
Pilot Administration Fee	\$ 35,000
Loan Fund Administration	\$ 40,000
Subtotal	<b>\$ 979,058</b>
<b>C) Other Income:</b>	
Investment Income	\$ 303,000
<b>TOTAL INCOME</b>	<b>\$ 1,794,815</b>
<b>EXPENSES:</b>	
<b>A) Administration:</b>	
Salaries	\$ 487,640
Benefits	\$ 262,605
Professional Service Contracts	\$ 40,000
Payroll Administration	\$ 2,500
Investment Management	\$ 30,000
Subtotal	<b>\$ 822,745</b>
<b>B) Office Expense:</b>	
Postage	\$ 2,000
Telephone/Internet Service	\$ 6,000
Equipment & Service/Repair Contracts	\$ 12,000
Supplies	\$ 7,000
Travel/Transportation	\$ 29,000
Meetings	\$ 16,000
Training/Professional Development	\$ 13,000
Membership/Dues/Subscriptions	\$ 9,000
Audit	\$ 15,000
Legal	\$ 200,000
Insurance (Agency, Director & Officers)	\$ 21,000
Contingency	\$ 5,000

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Subtotal	<b>\$ 335,000</b>	
<b>C) Business Development:</b>		
Advertising	\$ 103,000	
Printing & Publishing	\$ 15,000	
Public Relations Contract	\$ 40,000	
Subtotal	<b>\$ 158,000</b>	
D) FIVE South College Drive Expenses	\$ 90,000	
IDA Building Reserves	\$ 10,000	
Subtotal	<b>\$ 90,000</b>	
E) Building/Property Maintenance:		
Broome Corporate Park		
Maintenance - Mowing/Snowplowing	\$ 8,000	
600 Main Street		
Maintenance - Mowing/Snowplowing	\$ 15,000	
Subtotal	<b>\$ 23,000</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 1,438,745</b>	
<b>OPERATING INCOME</b>	<b>\$ 356,070</b>	
	Approved	
	Budget	
Economic Development Fund	500,000.00	