

**BROOME COUNTY LOCAL DEVELOPMENT CORPORATION  
AUDIT & FINANCE COMMITTEE MEETING  
FIVE South College Drive, Suite 201  
Binghamton, New York 13905  
Friday, October 11, 2024, 9:00 am**

**SYNOPSIS OF MEETING**

**PRESENT:** D. Crocker, J. Mirabito, and P. Newman

**BOARD:** J. Bernardo

**ABSENT:** M. Sopchak

**GUESTS** None

**STAFF:** S. Duncan, N. Abbadessa, A. Williamson, and G. Dean

**COUNSEL:** None Present

The meeting was called to order at 9:03 a.m.

**ITEM #1. APPROVE THE MINUTES FOR THE JULY 17, 2024 MEETING:** Chairman Crocker stated that the minutes were forwarded to all members; they had an opportunity to review any modifications that were forwarded. Chairman Crocker accepted the minutes for the record.

**MOTION:** None Needed.

**ITEM #2. PUBLIC COMMENT:** Chairman Crocker asked if there were any public comments.

No public comments were made.

**ITEM #3. REVIEW/DISCUSSION/RECOMMENDATION OF APPROVAL TO THE FULL BOARD FOR THE LDC OPERATIONAL BUDGET FOR FISCAL YEAR 2025.** Ms. Duncan reviewed the 2025 Operational Budget with the Committee Members in detail. A brief discussion ensued. Chairman Crocker asked if the Committee had any questions, seeing none requested a motion.

**MOTION:** TO REVIEW/DISCUSS/RECOMMEND APPROVAL TO THE FULL BOARD FOR THE LDC OPERATIONAL BUDGET FOR FISCAL YEAR 2025. On a MOTION by Mr. Mirabito , seconded by Mr. Newman, the MOTION CARRIED.

**ITEM #4: ADJOURNMENT:** Chairman Crocker requested a motion to adjourn.

**MOTION:** On a MOTION by Mr. Newman, seconded by Mr. Mirabito, the MOTION CARRIED, and the meeting was adjourned at 9:16 a.m.