

**BROOME COUNTY LOCAL DEVELOPMENT CORPORATION
BOARD MEETING
FIVE South College Drive, Suite 201
Binghamton, New York 13905
Monday, September 16, 2024 12:30 pm**

SYNOPSIS OF MEETING

PRESENT: J. Bernardo, J. Peduto, M. Sopchak, E. Miller, P. Newman and D. Gates

ABSENT: J. Mirabito, D. Crocker

GUESTS Jim Ehmke

STAFF: S. Duncan, N. Abbadessa, A. Williamson, G. Dean and M. Lucas

COUNSEL: J. Meagher

The meeting was called to order at 1:08 p.m.

ITEM #1. APPROVE THE MINUTES FOR THE August 21, 2024, BOARD MEETING: Chairman Bernardo requested a motion to approve the August 21, 2024, minutes.

MOTION: Mr. Sopchak motioned to approve, seconded by Mr. Newman; the MOTION CARRIED.

ITEM #2. PUBLIC COMMENT: Chairman Bernardo asked if there were any public comments. Hearing none, Chairman Bernardo closed this portion of the meeting.

ITEM #3. Resolution approving fifteen (15) separate small business development grants from Broome County American Rescue Plan funds for the purpose of supporting small business development to advance the interests of the citizens of Broome County.

Ms. Williamson provided a brief overview of the Small Business Development Grant program guidelines and the award criteria utilized to select 15 applications for funding. Mr. Sopchak asked for clarification regarding eligible uses. Ms. Williamson confirmed that the program was designed to be flexible in order to provide the most assistance possible. She noted for the Board The Agency received over 200 inquiries into the program resulting in 57 applications totaling \$2,569,894.30 in funding requests. She also noted that 7 of the 15 are Minority, Women, Veteran Owned Businesses, and that the industry breakdown is as follows: 5 Manufacturers, 1 Bakery (1 Business 100+ years in Binghamton), 3 Restaurants, 1 Brewery, 2 Professional Offices, 2 Retail.

MOTION: To Accept a Resolution approving fifteen (15) separate small business development grants from Broome County American Rescue Plan funds for the purpose of supporting small business development to advance the interests of the citizens of Broome County. On a MOTION by Mr. Bucci, seconded by Ms. Miller, the MOTION CARRIED (6-1 Mr. Bernardo abstained).

ITEM #4: EXECUTIVE SESSION: Related to the sale of property.

MOTION: Chairman Bernardo requested a motion to enter executive session. Mr. Newman motioned to approve, seconded by Mr. Gates, the MOTION CARRIED. Executive session began at 1:14 p.m.

MOTION: Chairman Bernardo requested a motion to exit the executive session. Mr. Newman motioned to approve, seconded by Mr. Sopchak, the MOTION CARRIED. Executive session ended at 1:20 p.m.

ITEM #5: Resolution authorizing a second amendment to the Purchase Agreement by and between The Broome County Local Development Corporation and Conifer Realty, LLC on behalf of 4301 Watson Blvd, LLC dated April 18, 2022, extending the closing date thereof through December 31, 2025.

MOTION: To accept a Resolution authorizing a second amendment to the Purchase Agreement by and between The Broome County Local Development Corporation and Conifer Realty, LLC on behalf of 4301 Watson Blvd, LLC dated April 18, 2022, extending the closing date thereof through December 31, 2025. On a MOTION by Mr. Sopchak, seconded by Ms. Miller, the MOTION CARRIED (6-1 Mr. Bernardo abstained).

ITEM #6: ADJOURNMENT: Chairman Bernardo requested a motion to adjourn.

MOTION: On a MOTION by Mr. Newman, seconded by Mr. Gates, the MOTION CARRIED, and the meeting was adjourned at 1:21 p.m.

The next scheduled meeting of the BCLDC is to be determined.