

**Broome County Industrial Development Agency**  
**Governance Committee Meeting Minutes**  
July 17, 2024 – 11:45 AM  
The Agency Conference Room, 2<sup>nd</sup> Floor  
FIVE South College Drive, Suite 201  
Binghamton, NY 13901

**Committee Members Present:** R. Bucci, P. Newman, and M. Sopchak

**Absent:** J. Peduto

**Counsel:** J. Meagher

**Board Members Present:** J. Mirabito and D. Crocker

**Guests:** None

**Staff:** S. Duncan, N. Abbadessa, A. Williamson, and G. Paugh

**Presiding:** R. Bucci

**AGENDA ITEM 1:** Mr. Bucci called the meeting to order at 11:45 a.m.

**AGENDA ITEM 2:** Accept the Governance Committee Minutes from June 18, 2024: Chairman Bucci stated that the minutes were forwarded to all members; they had an opportunity to review; any modifications were forwarded.

**Motion:** Mr. Newman moved the Motion for approval, seconded by Mr. Sopchak; the MOTION CARRIED.

**AGENDA ITEM 3:** Public Comment: No Public Comments were made.

**AGENDA ITEM 4:** Review/Discussion/Recommendation of a Resolution Approving an Extension of the June 21, 2023 Sales and Use Tax Exemption Agreement with GMS Realty, LLP, a Vermont Limited Partnership, doing Business in New York as GMS Realty Partners, LLC from June 21, 2024, through, and including, July 17, 2025, the Total of which shall not exceed \$184,120.00.

Ms. Duncan noted that the reason for the request for an extension of time was due to delays and long lead times for key equipment from the manufacturer needed to finalize the project.

Mr. Bucci asked for a motion.

**MOTION:** Mr. moved the Motion to Recommend to the entire Board for Approval, seconded by Mr. Newman, the MOTION CARRIED.

**ADJOURNMENT:** Mr. Bucci asked for a Motion to Adjourn.

**MOTION:** On a MOTION by Mr. Sopchak seconded by Mr. Newman the MOTION CARRIED, and the meeting was adjourned at 11:47 a.m.

The next meeting of The Agency Governance Committee is to be determined.