

# THE AGENCY

B R O O M E C O U N T Y I D A / L D C

## BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY AUDIT & FINANCE COMMITTEE MEETING

July 17, 2024 • 11:15 a.m. • The Agency Conference Room  
Five South College Drive, Suite 201, 2nd Floor  
Binghamton, New York 13905

### AGENDA

1. Call to Order D. Crocker
2. Accept the Minutes– May 15, 2024 D. Crocker
3. Public Comment D. Crocker

#### New Business

4. Review/Discussion/Recommendation of a Resolution Authorizing The Agency to Establish, on an Interim Basis, a Line of Credit in an Amount not to Exceed \$5,000,000.00 with NBT Bank N.A. for the Fast Grant Award from Empire State Development to Build A Shovel-Ready Pad at 600 Main Street in the Town of Union, Broome County, New York, which Line of Credit will be Secured through the Assignment of up to \$5,000,000.00 of The Agency's Investment Portfolio and Designates the Following Individuals as Authorized Signators on the Aforementioned Account: S. Duncan

Stacey M. Duncan, Executive Director  
Natalie Abbadessa, Director of Operations  
John M. Bernardo, Chairman, Board of Directors  
Daniel E. Crocker, Treasurer, Board of Directors

5. Review/Discussion/Recommendation of a Resolution Authorizing The Agency to provide a Matching Grant in the amount of \$25,000.00 to the Broome County Department of Planning and Economic Development to be used to help Broome County and Tioga County create an Arts and Culture Strategic Master Plan updating the 2009 Susquehanna Heritage Area Management Plan. Identifying and Quantifying the Region's Creative and Historical Assets, Analyzing the Economic Impacts of Arts and Culture, and Developing Specific Recommendations on Activities to Leverage those Assets. S. Duncan

#### Old Business

6. Adjournment D. Crocker