

THE AGENCY

B R O O M E C O U N T Y I D A / L D C

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
July 17, 2024 • 12:00 P.M. • The Agency Conference Room
Five South College Drive, Suite 201, 2nd Floor
Binghamton, New York 13905

AGENDA

1. Call to Order J. Bernardo
2. Approve Minutes – June 18, 2024, Board Meeting J. Bernardo
3. Public Comment J. Bernardo
4. Executive Director's Report: S. Duncan
 - Updates
 - Internal Financial Report – June 30, 2024
5. Loan Activity Reports as of June 30, 2024 N. Abbadessa

New Business

6. Resolution Authorizing The Agency to Establish, on an Interim Basis, a Line of Credit in an Amount not to Exceed \$5,000,000.00 with NBT Bank N.A. for the Fast Grant Award from Empire State Development to Build A Shovel-Ready Pad at 600 Main Street in the Town of Union, Broome County, New York, which Line of Credit will be Secured through the Assignment of up to \$5,000,000.00 of The Agency's Investment Portfolio and Designates the Following Individuals as Authorized Signators on the Aforementioned Account:

Stacey M. Duncan, Executive Director
Natalie Abbadessa, Director of Operations
John M. Bernardo, Chairman, Board of Directors
Daniel E. Crocker, Treasurer, Board of Directors S. Duncan
7. Resolution Approving an Extension of the June 21, 2023 Sales and Use Tax Exemption Agreement with GMS Realty, LLP, a Vermont Limited Partnership, doing Business in New York as GMS Realty Partners, LLC from June 21, 2024, through, and including, July 17, 2025, the Total of which shall not exceed \$184,120.00 S. Duncan
8. Resolution Authorizing The Agency to provide a Matching Grant in the amount of \$25,000.00 to the Broome County Department of Planning and Economic Development to be used to help Broome County and Tioga County create an Arts and Culture Strategic Master Plan updating the 2009 Susquehanna Heritage Area Management Plan. Identifying and Quantifying the Region's Creative and Historical Assets, Analyzing the Economic Impacts of Arts and Culture, and Developing Specific Recommendations on Activities to Leverage those Assets. S. Duncan
9. Executive Session S. Duncan

Old Business

10. Adjournment J. Bernardo