

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY/BROOME COUNTY LOCAL DEVELOPMENT  
CORPORATION  
AUDIT & FINANCE COMMITTEE MEETING  
FIVE South College Drive, Suite 201  
Binghamton, New York 13905  
Wednesday, May 15, 2024, 11:30 a.m**

**SYNOPSIS OF MEETING**

**PRESENT:** D. Crocker, J. Mirabito, P. Newman, and M. Sopchak

**BOARD MEMBERS:** None Present.

**GUESTS:** Jim Ehmke-Channel 34

**STAFF:** S. Duncan, N. Abbadessa, Guokas, A. Williams, G. Paugh, M. Lucas

**COUNSEL:** J. Maegher

The meeting was called to order at 11:33 a.m.

**ITEM #1. APPROVE THE MINUTES FOR THE MARCH 20, 2024 MEETING:** Chairman Crocker stated that the minutes were forwarded to all members; they had an opportunity to review any modifications were forwarded. Chairman Crocker accepted the minutes for the record.

**MOTION:** None Needed.

**ITEM #2. PUBLIC COMMENT:** Chairman Crocker asked if there were any public comments.

No public comments were made.

**ITEM #3. REVIEW/DISCUSSION/RECOMMENDATION AUTHORIZING THE AGENCY TO ENTER INTO AN AGREEMENT WITH PLACER.AI IN THE FORM ATTACHED HERETO AS EXHIBIT "A", IN AN AMOUNT NOT TO EXCEED \$28,000.00.** Ms. Duncan explained this is to purchase the software with Visit Binghamton to access real-time data and information, such as economic impacts related to tourism events such as the Dick's Open, Spedie Fest, etc. For the IDA, the purpose would be to find the economic impact of locations within our community. Mr. Newman asked if there is a fee per user name regarding sharing with Broome County. MS. Duncan stated we would have IT look to see if it is possible for a 50/50 split. Discussion ensued about making a one-year contract with Placer AI.

**MOTION:** REVIEW/DISCUSSION/RECOMMENDATION AUTHORIZING THE AGENCY TO ENTER INTO AN AGREEMENT WITH PLACER.AI IN THE FORM ATTACHED HERETO AS EXHIBIT "A", IN AN AMOUNT NOT TO EXCEED \$28,000.00. On a MOTION by Mr. Newman, seconded by Mr. Mirabito, the MOTION CARRIED.

**ITEM #6: ADJOURNMENT:** Chairman Crocker requested a motion to adjourn.

**MOTION:** On a MOTION by Mr. Newman, seconded by Mr.Sopchak, the MOTION CARRIED, and the meeting was adjourned at 11:44 a.m.