

Broome County Industrial Development Agency

Governance Committee Meeting Minutes

April 17, 2024 – 11:45 AM

The Agency Conference Room, 2nd Floor

FIVE South College Drive, Suite 201

Binghamton, NY 13901

Committee Members Present: R. Bucci, P. Newman, and J. Peduto

Absent: M. Sopchak

Board Members Present: None

Guests: Jim Ehmke- Channel 34

Dan Micholychak-CMP

Mark Aqutter-CMP

Staff: S. Duncan, N. Abbadessa, A. Williamson, S. Guokas, M. Lucas and G. Paugh

Presiding: R. Bucci

AGENDA ITEM 1: Mr. Bucci called the meeting to order at 11:49 a.m.

AGENDA ITEM 2: Accept the Governance Committee Minutes from March 20, 2024: Chairman Bucci stated that the minutes were forwarded to all members; they had an opportunity to review; any modifications were forwarded.

Motion: Mr. Newman moved the Motion for approval, seconded by Mr. Peduto; the MOTION CARRIED.

AGENDA ITEM 3: Public Comment: No Public Comments were made.

AGENDA ITEM 4: REVIEW/DISCUSSION/RECOMMENDATION OF AN APPLICATION FROM CMP ADVANCED MECHANICAL SOLUTIONS (NY), LLC AND AUTHORIZING A NEW YORK STATE AND LOCAL SALES AND USE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$24,720.00, FOR A TERM NOT TO EXCEED TWELVE MONTHS, CONSISTENT WITH THE POLICIES OF THE AGENCY IN CONNECTION WITH INFRASTRUCTURE ADJUSTMENTS, INSTALLATION OF NEW MANUFACTURING EQUIPMENT, UPGRADES TO ELECTRICAL AND MECHANICAL SYSTEMS, LIGHTING, HEATING AND COOLING EQUIPMENT, LANDSCAPING, ROOF REPAIR, AND PARKING LOT RESURFACING ON PREMISES LOCATED AT 159.5 N GRISWOLD STREET IN THE CITY OF BINGHAMTON, BROOME COUNTY, NEW YORK. Ms. Duncan explained that this is an application from CMP for a sales tax exemption. Improvements include infrastructure adjustments to be made to the facility and also to the grounds of the facility. Examples of the modifications include but are not limited to the Purchase and installation of new manufacturing equipment, such as welding power supplies, welding positioners, dust collection systems, finishing systems, water testing systems, assembly and fulfillment systems, and handling organization equipment. Also, electrical and mechanical systems, lighting, heating, and cooling equipment should be upgraded. Lastly, external modifications such as landscaping, roof repair, and parking lot resurfacing. Mr Bucci asked for a motion.

MOTION: Mr. Peduto moved the Motion to Recommend to the entire Board for Approval, seconded by Mr. Newman, the MOTION CARRIED.

ADJOURNMENT: Mr. Bucci asked for a Motion to Adjourn.

MOTION: On a MOTION by Mr. Newman, seconded by Mr. Peduto, the MOTION CARRIED, and the meeting was adjourned at 11:52 a.m.

The next meeting of The Agency Governance Committee is to be determined.