

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
BOARD MEETING  
FIVE South College Drive, Suite 201  
Binghamton, New York 13905  
Wednesday, April 17, 2024, 12:00 pm**

**SYNOPSIS OF MEETING**

**PRESENT:** J. Bernardo, P. Newman, J. Mirabito, J. Peduto, D. Crocker, R. Bucci, and E. Miller

**ABSENT:** M. Sopchak and D. Gates

**GUESTS:** None

**STAFF:** S. Duncan, N. Abbadessa, A. Williams, S. Guokas, M. Lucas, and G. Paugh

**COUNSEL:** J. Meagher

The meeting was called to order at 12:05 p.m.

**ITEM #1. APPROVE THE MINUTES FOR THE MARCH 20, 2024, MEETING:** Chairman Bernardo requested a motion to approve the March 20, 2024 minutes.

**MOTION:** Mr. Crocker motioned to approve, seconded by Mr. Newman; the MOTION CARRIED.

**ITEM #2. PUBLIC COMMENT:** Chairman Bernardo asked if there were any public comments. No Public Comments were made.

**ITEM #3. EXECUTIVE DIRECTOR'S REPORT:**

Ms. Duncan provided updates on the following:

Local Labor Policy Committee- There will be a follow-up meeting on May 9<sup>th</sup>.

FAST Grant—The Agency received the official award letter for a \$11.3 million shovel-ready grant for infrastructure development at 600 Main St. Meeting, which set the next steps for the FAST Grant. An updated Phase 1 will be completed, and steps to complete a fill plan will be taken.

Clean Tech Corridor— Newmark Global Strategies has started its process and also provided a printed PowerPoint for the board to review. March was the first meeting with Newmark and with the other 8 counties involved.

PARIS REPORT- March 31<sup>st</sup> was the due date and is complete.

ARPA REPORTING- This quarter is submitted to Broome County and is complete.

**ITEM #4. LOAN ACTIVITY REPORTS AS OF MARCH 31, 2024:** The Loan Activity Reports for February were presented to the Board. The balances available to lend are \$858,800.92(STEED), \$523,344.08(BDF), and \$ 118,526.23(BR + E). Chairman Bernardo asked if there were any questions on the Loan Activity Reports or any of the loans. There were none.

**MOTION:** No motion necessary.

**ITEM #5: RESOLUTION ACCEPTING AN APPLICATION FROM CMP ADVANCED MECHANICAL SOLUTIONS (NY), LLC AND AUTHORIZING A NEW YORK STATE AND LOCAL SALES AND USE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$24,720.00, FOR A TERM NOT TO EXCEED TWELVE MONTHS, CONSISTENT WITH THE POLICIES OF THE AGENCY IN CONNECTION WITH INFRASTRUCTURE ADJUSTMENTS, INSTALLATION OF NEW MANUFACTURING EQUIPMENT, UPGRADES TO ELECTRICAL AND MECHANICAL SYSTEMS, LIGHTING, HEATING AND COOLING EQUIPMENT, LANDSCAPING, ROOF REPAIR, AND PARKING LOT RESURFACING ON PREMISES LOCATED AT 159.5 N GRISWOLD STREET IN THE CITY OF BINGHAMTON, BROOME COUNTY, NEW YORK.** Ms. Duncan explained that this is an application from CMP for a sales tax exemption. Improvements include infrastructure adjustments to be made to the facility and also to the grounds of the facility. Examples of the modifications include but are not limited to the Purchase and installation of new manufacturing equipment, such as welding power supplies, welding positioners, dust collection systems, finishing systems, water testing systems, assembly and fulfillment systems, and handling organization equipment. Also, electrical and mechanical systems, lighting, heating, and cooling equipment should be upgraded. Lastly, external modifications such as landscaping, roof repair, and parking lot resurfacing. Discussion ensued about where the property is and what they manufacture. Chairman Bernardo asked Mr. Bucci if the Governance Committee moved to approve. Mr. Bucci stated yes.

**MOTION:** RESOLUTION ACCEPTING AN APPLICATION FROM CMP ADVANCED MECHANICAL SOLUTIONS (NY), LLC AND AUTHORIZING A NEW YORK STATE AND LOCAL SALES AND USE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$24,720.00, FOR A TERM NOT TO EXCEED TWELVE MONTHS, CONSISTENT WITH THE POLICIES OF THE AGENCY IN CONNECTION WITH INFRASTRUCTURE ADJUSTMENTS, INSTALLATION OF NEW MANUFACTURING EQUIPMENT, UPGRADES TO ELECTRICAL AND MECHANICAL SYSTEMS, LIGHTING, HEATING AND COOLING EQUIPMENT, LANDSCAPING, ROOF REPAIR, AND PARKING LOT RESURFACING ON PREMISES LOCATED AT 159.5 N GRISWOLD STREET IN THE CITY OF BINGHAMTON, BROOME COUNTY, NEW YORK. On a MOTION by Mr. Bucci, seconded by Mr. Crcocker, the MOTION CARRIED.

Chairman Bernardo presented Ms. Duncan with a ten-year service award. He thanked her for all her hard work with the IDA and what she had done for the community.

**ITEM # 6: EXECUTIVE SESSION -Property Discussion**

**MOTION:** To Convene the Executive Session at 12:18 p.m. On a MOTION by Mr. Mirabito, seconded by Ms. Miller, the MOTION CARRIED UNANIMOUSLY.

**ITEM #7: RECONVENE FROM EXECUTIVE SESSION.**

**MOTION:** To Reconvene back to Public Session at 12:37 p.m. On a MOTION by Mr. Newman, seconded by Mr. Mirabito, the MOTION CARRIED UNANIMOUSLY.

**MOTION:** No motion necessary.

**ITEM #8 ADJOURNMENT:** Chairman Bernardo requested a motion to adjourn.

**MOTION:** On a MOTION by Mr. Crocker, seconded by Ms. Miller, the MOTION CARRIED, and the meeting was adjourned at 12:38 p.m.

The next meeting of The Agency Board of Directors is scheduled for May 15, 2024, at 12:00 p.m. at FIVE South College Drive, Suite 201, Binghamton, NY 13905.