

**BROOME COUNTY LOCAL DEVELOPMENT CORPORATION  
BOARD MEETING  
FIVE South College Drive, Suite 201  
Binghamton, New York 13905  
Wednesday, March 20, 2024, 12:30 pm**

**SYNOPSIS OF MEETING**

**PRESENT:** J. Bernardo, J. Peduto, J. Mirabito, P. Newman, M. Sopchak, D. Crocker, and D. Gates

**ABSENT:** E. Miller, R. Bucci

**GUESTS** John Solak- Binghamton Resident

**STAFF:** S. Duncan, N. Abbadessa, S. Guokas, A. Williams, M. Lucas, and G. Paugh

**COUNSEL:** J. Meagher

The meeting was called to order at 12:39 p.m.

**ITEM #1. APPROVE THE MINUTES FOR THE FEBRUARY 21,2024, BOARD MEETING:** Chairman Bernardo requested a motion to approve the February 21, 2024, minutes.

**MOTION:** Mr. Crocker motioned to approve, seconded by Mr. Newman; the MOTION CARRIED.

**ITEM #2. PUBLIC COMMENT:** Chairman Bernardo asked if there were any public comments.

Mr. Solak spoke about nonprofit organizations and his concerns within the community.

**ITEM #3. RESOLUTION APPROVING THE 2023 AUDIT OF THE BROOME COUNTY LOCAL DEVELOPMENT CORPORATION CONDUCTED BY INSERTO & CO. CPAS, LLP.** Mr. Bernardo asked for a motion.

**MOTION:** RESOLUTION APPROVING THE 2023 AUDIT OF THE BROOME COUNTY LOCAL DEVELOPMENT CORPORATION CONDUCTED BY INSERTO & CO. CPAS, LLP. On a MOTION by Mr. Gates, seconded by Mr. Mirabito, the MOTION CARRIED.

**ITEM # 4. RESOLUTION APPROVING THE READOPTION OF THE BROOME COUNTY LOCAL DEVELOPMENT CORPORATION'S INVESTMENT AND DEPOSIT POLICY, INTERNAL CONTROLS AND FINANCIAL ACCOUNTABILITY POLICY, THE PURCHASING POLICY, THE PROPERTY ACQUISITION GUIDELINES AND THE PROPERTY DISPOSITION GUIDELINES WITH NO CHANGES.** Mr. Bernardo asked for a motion.

**MOTION:** RESOLUTION APPROVING THE READOPTION OF THE BROOME COUNTY LOCAL DEVELOPMENT CORPORATION'S INVESTMENT AND DEPOSIT POLICY, INTERNAL CONTROLS AND FINANCIAL ACCOUNTABILITY

POLICY, THE PURCHASING POLICY, THE PROPERTY ACQUISITION GUIDELINES AND THE PROPERTY DISPOSITION GUIDELINES WITH NO CHANGES. On a MOTION by Mr. Gates, seconded by Mr. Newman, the MOTION CARRIED.

**ITEM #5. RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO REQUEST AMERICAN RESCUE PLAN FUNDS IN THE AMOUNT OF \$500,000.00 FROM BROOME COUNTY FOR THE PURPOSE OF SUPPORTING SMALL BUSINESS DEVELOPMENT TO ADVANCE THE INTERESTS OF THE CITIZENS OF BROOME COUNTY.** Mr. Bernardo asked for a motion.

**MOTION:** RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO REQUEST AMERICAN RESCUE PLAN FUNDS IN THE AMOUNT OF \$500,000.00 FROM BROOME COUNTY FOR THE PURPOSE OF SUPPORTING SMALL BUSINESS DEVELOPMENT TO ADVANCE THE INTERESTS OF THE CITIZENS OF BROOME COUNTY. On a MOTION by Mr. Gates, seconded by Mr. Mirabito, the MOTION CARRIED.

**ITEM # 6: EXECUTIVE SESSION**

**MOTION:** To Convene the Executive Session at 12:45 p.m. On a MOTION by Mr. Gates, seconded by Mr. Peduto, the MOTION CARRIED UNANIMOUSLY.

**ITEM #7: RECONVENE FROM EXECUTIVE SESSION.**

**MOTION:** To Reconvene back to Public Session at 1:10p.m. On a MOTION by Mr. Newman, seconded by Mr. Gates, the MOTION CARRIED UNANIMOUSLY.

**ITEM #8: ADJOURNMENT:** Chairman Bernardo requested a motion to adjourn.

**MOTION:** On a MOTION by Mr. Gates, seconded by Mr. Crocker, the MOTION CARRIED, and the meeting was adjourned at 1:10 p.m.

The next scheduled meeting of the BCLDC is to be determined.