

THE AGENCY

B R O O M E C O U N T Y I D A / L D C

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY AUDIT & FINANCE COMMITTEE MEETING

November 29 2023, at 2:00 p.m.
FIVE South College Drive, Suite 201
Binghamton, NY 13905

AGENDA

1. CALL TO ORDER D. CROCKER
2. ACCEPT THE MINUTES– SEPTEMBER 28, 2023, AUDIT & FINANCE COMMITTEE MEETING D. CROCKER
3. PUBLIC COMMENT D. CROCKER

NEW BUSINESS

4. REVIEW AND RECOMMENDATION AUTHORIZING THE AGENCY TO COMMIT THE SUM OF \$50,000 FOR PARTICIPATION IN A CLEAN TECH CORRIDOR BUSINESS ATTRACTION STRATEGY WITH OTHER NEW YORK STATE INDUSTRIAL DEVELOPMENT AGENCIES FOR THE PURPOSE OF POSITIONING THE SOUTHERN TIER OF NEW YORK STATE AS A LOCATION FOR THE DEVELOPMENT AND MANUFACTURE OF CLEAN ENERGY TECHNOLOGIES. S. DUNCAN

OLD BUSINESS

5. ADJOURNMENT D. CROCKER

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
AUDIT & FINANCE COMMITTEE MEETING
FIVE South College Drive, Suite 201
Binghamton, New York 13905
Thursday, September 28, 2023, 10:00 am**

SYNOPSIS OF MEETING

PRESENT: D. Crocker, J. Mirabito and P. Newman

ABSENT: M. Sopchak

GUESTS: J. Bernardo
Jonathan Scott, Broome County Legislature
Scott Fielder, NBT Bank

STAFF: S. Duncan, N. Abbadessa, S.Guokas, A. Williams, and G. Paugh

COUNSEL: None Present

The meeting was called to order at 10:06 a.m.

ITEM #1. APPROVE THE TRANSCRIPT FOR THE MARCH 15, 2023 MEETING: Chairman Crocker stated that the minutes were forwarded to all members; they had an opportunity to review; any modifications were forwarded. Chairman Crocker accepted the minutes for the record.

MOTION: None Needed.

ITEM #2. PUBLIC COMMENT: Chairman Crocker asked if there were any public comments.

No public comments were made.

ITEM #3. REVIEW OF INVESTMENT PORTFOLIO. Mr. Fiedler went over the Investment Portfolio with Committee Members in detail. A brief discussion ensued.

MOTION: None needed.

ITEM #4. REVIEW/DISCUSSION/RECOMMENDATION OF APPROVAL TO THE FULL BOARD FOR THE IDA OPERATIONAL BUDGET FOR FISCAL YEAR 2024. Ms. Duncan discussed the IDA Operational Budget for Fiscal Year 2024 with Committee Members in detail. A brief discussion ensued. Chairman Crocker requested a motion.

MOTION: TO REVIEW/DISCUSS/RECOMMEND APPROVAL TO THE FULL BOARD FOR THE IDA OPERATIONAL BUDGET FOR FISCAL YEAR 2024. On a MOTION by Mr. Mirabito, seconded by Mr. Newman, the MOTION CARRIED.

ITEM #5: ADJOURNMENT: Chairman Crocker requested a motion to adjourn.

MOTION: On a MOTION by Mr. Newman, seconded by Mr. Mirabito, the MOTION CARRIED, and the meeting was adjourned at 11:03 a.m.