1	STATE OF NEW YORK
2	COUNTY OF BROOME
3	
4	In the Matter of the Application by
5	REGAN DEVELOPMENT CORP.
6	for Financial Assistance
7	
8	A public hearing held at 60 Lester Avenue, Johnson
9	City, New York, on the 12th day of October, 2023,
10	commencing at 5:02 PM.
11	
12	BEFORE: STACEY DUNCAN
13	Executive Director
14	Industrial Development Agency
15	
16	BEFORE: CZERENDA COURT REPORTING, INC.
17	PO Box 903
18	Binghamton, New York 13902-0903
19	KEVIN CALLAHAN (via video)
20	Shorthand Reporter
21	Notary Public
22	Binghamton - (607) 723-5820
23	(800) 633-9149
24	

1 HEARING OFFICER: All right. Good evening.

My name is Stacey Duncan. I'm Executive Director of the Broome County Industrial Development Agency.

We are conducting a hearing this evening pursuant to the New York State

General Municipal Law, Section 5 -- 859-a,
to seek public comment on an application
made to the Agency by Regan Development Corp
or an entity to be later named for financial
benefits from the Agency for a project to be
located on a -- on 3.96, plus or minus,
acres of land situated at 333 Grand Avenue
in the Village of Johnson City, Town of
Union, County of Broome, State of New York,
and a .16, plus or minus, acre of land
situated at 154 Allen Street in the Village
of Johnson City, Town of Union, County of
Broome and State of New York.

The project will involve the construction and equipping of a four-story apartment building with 72 dwelling units including 27 one-bedroom apartments, 40

two-bedroom apartments, four three-bedroom apartments and two -- and a two-bedroom apartment for a live-in building superintendent, commercial space for a children's daycare, laundry facilities and a community room with a kitchen, management office, storage, playground and parking lot.

The company has requested financial assistance from the Agency in the form of abatements -- abatements of sales and use taxes, a mortgage tax exemption and an abatement of real property taxes pursuant to a payment in lieu of tax agreement.

Copies of the application are available at the office of the Agency for your review. We are located at 5 South College Drive, Suite 201, Binghamton, New York 13905.

All comments made at this public hearing will be transcribed by our reporter and presented to the Agency's Board of Directors for their review prior to any decision of the application.

I request that anyone wishing to

speak at this public hearing provide their name and address prior to speaking and if you are speaking on behalf of a group or entity, please, identify the group or entity. Please, keep comments to five minutes.

I will now ask Amy Williamson to offer a project description and description of benefits sought.

Amy.

MS. WILLIAMSON: Okay. Thanks, Stacey.

Regan Development Corporation will establish Homesteads on Grand, LLC, a New York limited liability company, that will develop, own and manage the project.

Development team member SEPP, Incorporated, will have a 15 -- 50 percent interest in Homesteads on Grand, LLC, the managing member for the project.

Regan Development was selected for the redevelopment of the sites through a Village of Johnson City administered request for proposal and has executed a purchase and

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sale agreement with the Village of Johnson City for the parcels located at 333 Grand Avenue and 154 Allen Street.

The project involves new construction of a single four-story elevator building with 72 affordable dwelling units including 27 one-bedroom apartments, 40 two-bedroom apartments and four three-bedroom apartments. Gross monthly basic rents will range from \$763 to \$1,350. The project includes 6,200 square feet of nonresidential space targeted for a daycare The building design offers superior center. quality and condition with high-quality finishes and amenities all in compliance with the HCR design guidelines. building will include two elevators, laundry facilities, a community room with a kitchen, a management office and storage. Outdoor spaces will include a playground and surface parking.

This project will help the area's vital need for affordable and supportive housing. It will also provide new tax

revenue and revitalize vacant land in the Village of Johnson City.

Regan Development Corp is seeking a 30-year standard affordable housing PILOT requesting a property tax exemption not exceeding \$1,698,750, a sales and use tax exemption not exceeding \$955,000 and a mortgage recording tax exemption of \$209,000.

\$2,645,882 of new tax revenue will be divided among the Johnson City School District, the Village of Johnson City, the Town of Union and Broome County.

Seventy-nine new construction jobs within a three-year period totaling \$7,030,000 in annual wages will be created. This project will create seven new jobs with a total payroll of \$990,000 over three years.

HEARING OFFICER: Thank you, Amy.

We will now open the floor up for public comment. Again, if you wish to speak, please, include your name and address, and if you are speaking on behalf

1	of an organization or entity, please,
2	identify and, please, keep comments to five
3	minutes. Thank you.
4	MS. LASKOSKI: I just have a
5	question regarding the paperwork that she
6	just read. Are we able to have something
7	that we can refer to?
8	HEARING OFFICER: All of our
9	applications the application for this
10	project is on our website, and we'd be happy
11	to give you that address.
12	MS. LASKOSKI: And if you don't
13	have the Internet?
14	HEARING OFFICER: We can mail you
15	a copy if you'd like to leave your address.
16	I'll be happy to mail you a copy.
17	MS. LASKOSKI: But for right now
18	we can't really discuss anything
19	intelligently because we don't have that
20	piece of paper to refer to. That's just my
21	problem, nobody else's. Sorry.
22	HEARING OFFICER: That's okay.
23	MR. SOLAK: Did I hear a call for
24	unintelligent commentary? I I'd like to

1	weigh in.
2	Do you want me to just do it here
3	or do you want me to come up there?
4	HEARING OFFICER: Wherever you'd
5	like.
6	MR. SOLAK: Okay.
7	HEARING OFFICER: Don't forget to
8	state your name.
9	MR. SLOTA: We can hear you good
0	here.
11	MR. SOLAK: Okay. John Solak out
.2	of the City of Binghamton.
L3	I have an uncanny track record.
L 4	This gentleman's been typing for me for a
L5	long time. He doesn't get any older, just
L 6	gets a little fatter in the wallet.
17	Anyway, I have an uncanny record of
18	accuracy, everything from EIT, all
19	Mountain Fresh Dairy. So, I'd like the
20	people that read this to read it a little
21	bit more carefully.
22	I'll jump around to what I see is
23	the problems. You know, we used to go 10,
24	12 years for a tax PILOT jump start,

catalyst. These were the terms that we use.

Now -- and then we went from 20, 22 and now

we're at 30, and nobody seems to be taking

any less than 30. Now, do I hear 35 in the

future? Can I hear 40 in the future. You

know, I mean --

And I like this Mayor here. I haven't met him yet. I just know him from the thing, and he's a good Mayor. He's got an uncanny way about him, an inability to wing it, which most politicians do. If he doesn't know something, he says it, and he's captured a pretty good deal here for Johnson City. It's -- it's the rest of us that I'm worried about.

Now, on the project itself, I hear mixed use all the time, mixed use, and you know it's not going to be the butcher, baker and the candlestick maker. We heard this about Canal Plaza, mixed use. Well, what happened there? A nonprofit grocery store, and Catholic Charities has space within it they never use, mixed use, you know, and it could be tattoo parlors and hair braiding.

I mean, I have -- nail parlors. I don't have any objection to that.

But as I look around, and I just did a tour of a lot of the promises of mixed use by the IDA, I don't see any mixed use.

People move in. Rents are collected, but no mixed use or a diminished mixed use as to what I think.

Now, as far as this mixed use, I think this is a huge problem. I've never heard of mixing a daycare center with housing. I mean, I've heard of it in public housing but not in private housing. This county is crawling with sex offenders.

There's more all the time. It seems to be a bad bet for the tenants and the thing -- I mean, I -- I think if you're going to build a daycare center, that's a separate business from the apartment rental business, and I don't think it's a good mix at all. I really don't. I can understand the convenience but -- and UHS is opening up there. So, that, that is troubling to me.

Now -- so, it's the length of time

of the PILOT that I'm concerned about. It is the mixed use thing and this -- this particular project.

I don't know. I -- I'll go by his project again to see where the mixed use was on the first one.

And, you know, keep in mind that
the -- you know, the -- I guess, the Family
and Children Society, why couldn't they run
it, but they didn't pay their rent in
Binghamton, by the way. They're being sued,
so now they're up here.

Other than that -- oh, and then around the creeping benefits thing, you know, it was the sales tax, and I -- I would sit there and say, well, at least we're getting the mortgage tax and now we're getting the free mortgage tax.

So, nobody is paying to come in here at all. Nobody is paying to come in here at all. That's distressing. When is it going to end? That's the question.

I mean, it's as if suppose you got six homeowners together, six, eight

homeowners, and they devised an entity and -- or they're going to form an entity, put their real estate in one entity, and then they came to the IDA and said, look, we're going to do some improvements here, this is going to be our project, six, eight single-family homes. We want a 30-year PILOT on our taxes. We don't want to pay for a -- sales tax on material and we don't want to any mortgage tax because what would that do for those homeowners? Well, it -- it put them in the free-ride category.

So, this is a free ride. I -- I don't know when this madness is going to end, but it better end soon.

And the fact that these -
MS. WILLIAMSON: Thirty seconds,

Mr. Solak.

MR. SOLAK: Okay. The fact that these PILOTs are transferrable, to me, that's completely, completely horrific. The fact that Newman or anybody else can come in here, get the PILOTs, ride the schedule out to, let's say, year seven and then flip it.

You're not flipping the building. You're not flipping the real estate. You're flipping the PILOT.

Thank you.

HEARING OFFICER: Thank you, Mr. Solak.

Anyone else wishing to speak? Go ahead.

MR. SLOTA: Don Slota, 32 Eldridge Avenue, Johnson City.

I was at the previous meeting here where they referred to the project in Glen Falls. This was, I think, a cookie cutter as far as the building, and they have a -- a nursery of some sort --

HEARING OFFICER: Daycare.

MR. SLOTA: -- in the main floor up there, and the whole idea was that the people that were going to be renting apartments would be able to leave their children there for the day as they go on to work. Now, is that working up there the way they talked it up at the previous meeting we had?

1	HEARING OFFICER: Mr. Regan is on
2	the line if he would prefer at the
3	appropriate time to address in a comment on
4	a similar the similar facility. We know
5	it does have a private management group that
6	will operate and manage the daycare facility
7	most likely for many of the residents who
8	might need that service and yeah.
9	Okay. Did you have any other
10	comments you wanted to put on the record?
11	(Whereupon there was no response)
12	HEARING OFFICER: Okay. Anyone
13	else wishing to speak?
14	MS. LASKOSKI: This is just a
15	curious question only because I've been a
16	homeowner since 1985. So, I'm not familiar
17	with apartments lately, and what would
18	that what utilities would the tenant be
19	liable for? What what would would
20	there be any extras that is involved in that
21	700 to 1,000?
22	HEARING OFFICER: I would have to
23	defer that to the developer. Typically
2.4	it varies by by building owner. My

1	understanding, I think, is wi-fi service
2	will be provided.
3	MS. LASKOSKI: And that would be
4	it?
5	HEARING OFFICER: And likely
6	water, but any other utility but that's
7	what I again, I would defer that to
8	A SPEAKER: What is the heat?
9	What heat is what method of heating is
10	available, would be available?
11	HEARING OFFICER: That would be
12	through NYSEG Electric & Gas. I don't know
13	if it's it's off the top of my head if
14	it's natural gas or
15	A SPEAKER: All right. I guess I
16	was referring to like baseboard, would be
17	electric, in each apartment individual
18	individually?
19	THE REPORTER: Ma'am, could I have
20	your name.
21	MS. LASKOSKI: Oh, sorry.
22	Carolyn, C-A-R-O-L-Y-N L-A-S-K-O-S-K-I.
23	HEARING OFFICER: Would anyone
24	else wish to speak on the record?

_	(whereupon there was no response)
2	HEARING OFFICER: Anyone online?
3	Would you like to defer to anyone online
4	wishing to speak?
5	MS. WILLIAMSON: We have both
6	Larry and Gabe Regan online and their
7	counsel Christopher Babcock, but no one has
8	made an indication that they would like to
9	make a public comment at this time.
10	HEARING OFFICER: Okay. We'll
11	leave the floor open for another moment if
12	anybody maybe
13	MR. SLOTA: Just a
14	HEARING OFFICER: in attendance
15	would wish to speak.
16	MR. SLOTA: a question.
17	HEARING OFFICER: Mm-mm.
18	MR. SLOTA: You have Don Slota.
19	All right. They developed Regan
20	Group developed the two buildings over there
21	on Willow in that area?
22	HEARING OFFICER: Correct.
23	MR. SLOTA: And I was wondering,
24	what's the occupancy rate of those

1	buildings?
2	HEARING OFFICER: At or near 100
3	percent occupancy.
4	MR. SLOTA: Are they 100 percent?
5	HEARING OFFICER: That is our
6	understanding, yes. Correct.
7	MR. SLOTA: And do you know what
8	the Victory Building
9	HEARING OFFICER: It is currently
10	leasing, but it's also nearing 100 percent
11	access I think last we knew it was
12	somewhere above 80 percent, but it's
13	recently opened. So, they're still
14	actively
15	MR. SLOTA: Yeah. I understand
16	you wouldn't have and it's still under
17	construction. About a third of it, maybe?
18	HEARING OFFICER: More than that.
19	MR. SLOTA: Yeah. Okay. You
20	know, my thought, my thought in the back of
21	my head is that are we getting over I'm
22	looking for the right word.
23	UNIDENTIFIED SPEAKER: Saturated.
24	MR. SLOTA: As far as we have

plenty of apartments. Do we have the people to fill it, you know? You know, I'm questioning with the housing with the students sometimes we're -- we keep on building student housing, and is Binghamton University going to accept our students at the rate of the occupancy of these apartments, you know, keep up so that the -- their -- you know, because nobody wants to own an apartment if it's not going to be filled and producing so --

HEARING OFFICER: Thank you.

Okay. Is there any other public comment for the record?

Mr. Solak, would you wish to speak again?

MR. SLOTA: I just have a question. Is there -- I mean, I know on -- in government buildings there's a form that you fill out regarding citizenship. Is there any interest in the IDA and the developer to limit the building to US citizens or people with green cards, people in the country illegally, or has that not

1	been given any thought?
2	HEARING OFFICER: We have not
3	addressed that as part of this project.
4	MR. SLOTA: Plus, they haven't
5	arrived yet.
6	HEARING OFFICER: Okay. If there
7	are no other public comments, I would
8	request that the following documents be made
9	part of the record of this proceeding:
10	Number 1, Notice of Public Hearing; number
11	2, Affidavit of Publication; number 3,
12	Letter to Taxing Authorities informing them
13	of the public hearing and providing them
14	with a copy of the notice of public hearing;
15	number 4, Affidavit of Mailing; and,
16	finally, Number 5, Affidavit of Posting.
17	With that, thank you for attending
18	the public hearing. We'll call the hearing
19	officially to a close at 5:17 PM.
20	(Whereupon Exhibits 1 through 5
21	were marked for identification)
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1	STATE OF NEW YORK :
2	COUNTY OF BROOME :
3	
4	I, KEVIN CALLAHAN, Shorthand Reporter, do
5	certify that the foregoing is a true and accurate
6	transcript of the proceedings in the matter of Regan
7	Development Corp., held in Johnson City,
8	New York, on October 12, 2005.
9	
10	
11	Kem C.U.L.
12	KEVIN CALLAHAN
13	Shorthand Reporter
14	Notary Public
15	CZERENDA COURT REPORTING, INC
16	PO Box 903
17	Binghamton, New York 13902-0903
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### NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 12<sup>th</sup> day of October, 2023 at 5:00 p.m., local time, at the Village of Johnson City Village Hall, 60 Lester Avenue, Johnson City, New York 13790, and will be streamed on the date and time above referenced at www.theagency-ny.com, in connection with the following matters:

Regan Development Corp., or an entity to be later named, a limited liability company organized and existing under the laws of the State of New York (the "Company") has requested that the Agency assist in the financing of the acquisition, construction, and equipping of 3.96+/acres of land situate at 333 Grand Avenue in the Village of Johnson City, Town of Union, Broome County, New York and 0.16+/- acre of land situate at 154 Allen Street in the Village of Johnson City, Town of Union, Broome County, New York (the "Land") to be used as a single four-story elevator building with 72 dwelling units, including 27 one-bedroom apartments, 40 two-bedroom apartments, 4 three-bedroom apartments, and a two-bedroom apartment for a livein building superintendent. Of the 72 dwelling units, 8 will be built as fully accessible and adapted for residents with mobility impairments and 3 will be built as fully accessible and adapted for persons with hearing or vision impairments. The project will also include 6,200+/square feet of commercial space designated for a children's daycare, laundry facilities, a community room with a kitchen, a management office, storage, a playground and a parking lot (the "Facility") and the acquisition and installation in the Facility of certain machinery, equipment, furniture and fixtures (the "Equipment"). The Land, the Facility and the Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes, mortgage taxes, and an abatement of real property taxes.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: September 26, 2023 By: Stacey M. Duncan, Executive Director

(SEE ZOOM INFORMATION BELOW OR ON THE NEXT PAGE)



Join Zoom Meeting <a href="https://us02web.zoom.us/j/87205220636?pwd=RFZvWmFPWnZHZHdveTFWZ0I1U3JIUT09">https://us02web.zoom.us/j/87205220636?pwd=RFZvWmFPWnZHZHdveTFWZ0I1U3JIUT09</a>

Meeting ID: 872 0522 0636 Passcode: 466920

Call-in: (646) 558-8656

# **AFFIDAVIT OF PUBLICATION**

# PRESS & SUN-BULLETIN

State of New York City of Binghamton County of Broome,

being duly sworn, deposes and says she is the Principal Clerk of
the Binghamton Press Company Inc., publisher of the following newspaper printed in Johnson
City published in the City of Binghamton, New York and of general circulation in the Counties of
Broome, Chenango, Delaware, Tioga, State of New York and Susquehanna County, State of
Pennsylvania PRESS & SUN BULLETIN
On the 29 day of September in the year 2023, before me, the undersigned, a Notary Public in and for said State, personally appeared
personally known to me or proved to me on the basis of satisfactory evidence to be the
individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me
that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their
signature(s) on the instrument, the individual(s), or the person upon behalf of which the
individual(s) acted, executed, the instrument (Signature of Notary)

A notice of which the annexed is a printed copy, as published in the editions dated:

09/29/2023

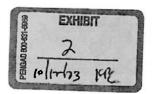
Subscribed and sworn to before me this 29 day of September, 2023

Notary Public

State of Wisconsin. County of Brown

My commission expires

AMY KOKOTT Notary Public State of Wisconsin



### NOTICE OF PUBLIC HEARING

NOTICE IS MEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 12th day of October, 2023 at 5:00 p.m., local time, at the Village of Johnson City Village Hall, 60 Lester Avenue, Johnson City, New York 13790, and will be streamed on the date and time above referenced at www.theagency-ny.com, In connection with the following matters:

Regan Development Corp., or an entity to be later named, a limited liability company organized and existing under the laws of the State of New York (the "Company") has requested that the Agency assist in the financing of the acquisition, construction, and equipping of 3.96-t/- acres of land situate at 333 Grand Avenue in the Village of Johnson City, Town of Union, Broome County, New York and 0.16-t/- acre of land situate at 154 Allen Street in the Village of Johnson City, Town of Union, Broome County, New York and Village of Johnson City, Town of Union, Broome County, New York (the "Land") to be used as a single four-story elevator building with 72 dwelling units, including 27 one-bedroom apartments, 40 two-bedroom apartments, 4 three-bedroom apartments, and a two-bedroom apartment for a live-in building superintendent. Of the 72 dwelling units, 8 will be built as fully accessible and adapted for residents with mobility impairments and 3 will be built as fully accessible and adapted for persons with hearing or vision impairments. The project will also include 6,200-f-square feet of commercial space designated for a children's daycare, laundry facilities, a community room with a kitchen, a management office, storage, a playground and e parking lot (the "Facility") and the acquisition and installation in the Facility and the Equipment". The Land, the Facility and the Equipment are hereinater, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

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Minutes of the hearing will be made available to the County Executive of the County of Broome. BRO

OME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: September 26, 2023 Stacey M. Duncan, Executive Director

By:

(SEE ZOOM INFORMATION BELOW OR ON THE NEXT PAGE)

Join Zoom Meeting https://us02web.zoom.us/j/87205220636?pwd=RFZvWmFP WnZHZHdvaTFWZ0(1U3)IUT09

Meeting iD: 872 0522 0636 Passcode: 466920

Call-in: (646) 558-8656 9/29/23

# THOMAS, COLLISON & MEAGHER

Attorneys at Law 1201 Monroe Street Post Office Box 329 Endicott, NY 13761-0329

Telephone: (607) 754-0410
Facsimile: (607) 754-6293
E-Mail Address: imeagher@temslaw.com

Robert B. Thomas (1925 – 2017) Joseph B. Meagher Charles H. Collison (1938 – 2021)

Gary H. Collison

September 27, 2023

# TO ALL INDIVIDUALS LISTED ON PAGE 3 HEREIN

Re: BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY PROPOSED REGAN DEVELOPMENT CORP. PROJECT

### Ladies and Gentlemen:

Pursuant to Section 859-a (3) of the New York General Municipal Law (the "Act"), the Broome County Industrial Development Agency (the "Agency") hereby informs you that the Agency has received an application (the "Application") from Regan Development Corp., or an entity to be later named, (the "Company") for financial assistance in connection with a project (the "Project") consisting of the following: (A) the acquisition, construction and equipping of 3.96+/- acres of land situate at 333 Grand Avenue in the Village of Johnson City, Town of Union, Broome County, New York and 0.16+/- acre of land situate at 154 Allen Street in the Village of Johnson City, Town of Union, Broome County, New York (the "Land") to be used as a single four-story elevator building with 72 dwelling units, including 27 one-bedroom apartments, 40 two-bedroom apartments, 4 three-bedroom apartments, and a two-bedroom apartment for a live-in building superintendent. Of the 72 dwelling units, 8 will be built as fully accessible and adapted for residents with mobility impairments and 3 will be built as fully accessible and adapted for persons with hearing and/or vision impairments. The project will also include 6,200+/- square feet of commercial space designated for a children's daycare, as well as laundry facilities, a community room with kitchen, management office, storage, a playground and a parking lot (the "Facility") and the acquisition and installation in the Facility of certain machinery, equipment, furniture and fixtures (the "Equipment") (the Land, Facility and Equipment being hereinafter collectively referred to as the "Project"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes in an amount not to exceed \$955,000.00, a mortgage tax exemption in an amount not to exceed \$209,000.00, and an abatement of real property taxes in an amount not to exceed \$1,698.715.00 (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project to the Company or such other person or entity as may be designated by the Company and agreed upon by the Agency.

Enclosed is a notice of public hearing to be held by the Agency relating to the proposed Project. The financial assistance being contemplated by the Agency in connection with the Project is described in said notice of public hearing.

Jason T. Garnar, County Executive
Wendy Hughes, Broome County Real Property
Jane St. Amour, Director, OMB
Robert Mack, Town of Union Supervisor
Joseph Cook, Town of Union Assessor
Martin Meaney, Village of Johnson City Mayor
Nicole Wolfe, Union-Endicott Central School District Superintendent
Eric Race, Johnson City Central School District Superintendent
Board of Education, Union-Endicott Central School District
Board of Education, Johnson City Central School District
Joseph M. Moody, Director, TOU Economic Development
Daniel J. Reynolds, Chairman, BC Legislature
Aaron M. Martin, Clerk, BC Legislature
September 27, 2023
Page 2

If you have any questions regarding the foregoing, please do not hesitate to contact me.

Very truly yours,

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Joseph B. Meagher Agency Counsel

JBM/smm

Enc.

cc: Natalie Abbadessa (w/enc.) (via e-mail)

# PARTIES NOTICED

Jason T. Garnar
Broome County Executive
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Jane St. Amour
Director, OMB
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Joseph Cook Assessor Town of Union 3111 East Main Street Endwell, New York 13760

Nicole Wolfe Superintendent of Schools Union-Endicott Central School District 1100 East Main Street Endicott, New York 13760

Eric Race Superintendent of Schools Johnson City Central School District 666 Reynolds Road Johnson City, New York 13790

Board of Education Union-Endicott Central School District 1100 East Main Street Endicott, New York 13760

Joseph M. Moody Director, TOU Economic Development CEO, TOULDC Town of Union 3111 East Main Street Endwell, New York 13760 Wendy Hughes
Acting Director
Broome County Real Property Tax Service
60 Hawley Street, 2<sup>nd</sup> Floor
P.O. Box 1766
Binghamton, New York 13902

Robert Mack Supervisor Town of Union 3111 East Main Street Endwell, New York 13760

Board of Education Johnson City Central School District 666 Reynolds Road Johnson City, New York 13790

Daniel J. Reynolds Chairman, Legislative Branch Broome County Office Building 60 Hawley Street P.O. Box 1766 Binghamton, New York 13902

Aaron M. Martin Clerk, Legislative Branch Broome County Office Building 60 Hawley Street P.O. Box 1766 Binghamton, New York 13902

Martin Meaney Mayor Village of Johnson City 243 Main Street Johnson City, New York 13790

### NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 12<sup>th</sup> day of October, 2023 at 5:00 p.m., local time, at the Village of Johnson City Village Hall, 60 Lester Avenue, Johnson City, New York 13790, and will be streamed on the date and time above referenced at www.theagency-ny.com, in connection with the following matters:

Regan Development Corp., or an entity to be later named, a limited liability company organized and existing under the laws of the State of New York (the "Company") has requested that the Agency assist in the financing of the acquisition, construction, and equipping of 3.96+/acres of land situate at 333 Grand Avenue in the Village of Johnson City, Town of Union, Broome County, New York and 0.16+/- acre of land situate at 154 Allen Street in the Village of Johnson City, Town of Union, Broome County, New York (the "Land") to be used as a single four-story elevator building with 72 dwelling units, including 27 one-bedroom apartments, 40 two-bedroom apartments, 4 three-bedroom apartments, and a two-bedroom apartment for a livein building superintendent. Of the 72 dwelling units, 8 will be built as fully accessible and adapted for residents with mobility impairments and 3 will be built as fully accessible and adapted for persons with hearing or vision impairments. The project will also include 6,200+/square feet of commercial space designated for a children's daycare, laundry facilities, a community room with a kitchen, a management office, storage, a playground and a parking lot (the "Facility") and the acquisition and installation in the Facility of certain machinery, equipment, furniture and fixtures (the "Equipment"). The Land, the Facility and the Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes, mortgage taxes, and an abatement of real property taxes.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

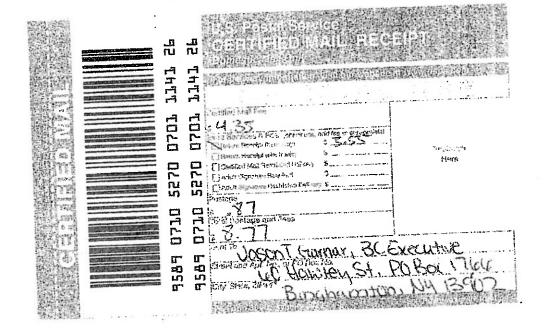
Dated: September 26, 2023 By: Stacey M. Duncan, Executive Director

(SEE ZOOM INFORMATION BELOW OR ON THE NEXT PAGE)

Join Zoom Meeting https://us02web.zoom.us/j/87205220636?pwd=RFZvWmFPWnZHZHdveTFWZ0l1U3JIUT09

Meeting ID: 872 0522 0636 Passcode: 466920

Call-in: (646) 558-8656



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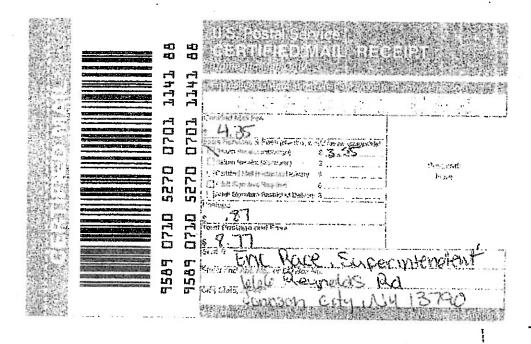
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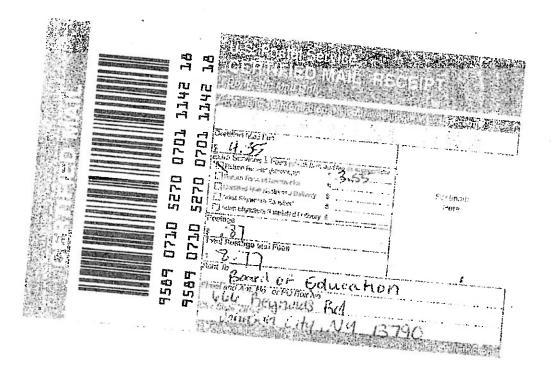
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# AFFIDAVIT OF MAILING OF NOTICE OF PUBLIC HEARING (REGAN DEVELOPMENT CORP. PROJECT)

STATE OF NEW YORK:

: SS.:

COUNTY OF BROOME:

The undersigned, being duly sworn, hereby states:

That on September 27, 2023, I mailed a copy of the Notice of Public Hearing in connection with the Broome County Industrial Development Agency's proposed Regan Development Corp. Project to the individuals set forth on page 2 hereof.

IN WITNESS WHEREOF, I have hereunto set my hand this 29th day of September, 2023.

finity Trumbach

Subscribed to and Sworn to before me this 29th day of September, 2023

**Notary Public** 

SUSAN M. MCGREGOR
Notary Public, State of New York
No. 01MC6215671
Qualified in Broome County
Commission Expires January 4,

EXHIBIT

4

10/12/22 For

# **PARTIES NOTICED**

Jason T. Garnar
Broome County Executive
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Jane St. Amour
Director, OMB
Broome County Office Building
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Acting Director
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Aaron M. Martin Clerk, Legislative Branch Broome County Office Building 60 Hawley Street P.O. Box 1766 Binghamton, New York 13902

Martin Meaney Mayor Village of Johnson City 243 Main Street Johnson City, New York 13790

# AFFIDAVIT OF POSTING OF NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE RELATING THERETO (REGAN DEVELOPMENT CORP. PROJECT)

	The undersigned, being duly sworn, hereby states:
	1. That on September <u>27</u> , 2023, I posted a copy of a Notice of Public Hearing action with the proposed Regan Development Corp. Project to be undertaken by the e County Industrial Development Agency.
Hall, 6	2. Said Notice was posted on a bulletin board located at the Johnson City Village D Lester Avenue, Village of Johnson City, Broome County, New York.
2023.	IN WITNESS WHEREOF, I have hereunto set my hand this day of September,
	Dan Yarnovich
	Dan Tamovich

SUSAN M. MCGREGOR
Notary Public, State of New York
No. 01 MC6215671
Qualified in Broome County
Commission Expires January 4,

Subscribed to and Sworn before me this 28th day of September, 2023

STATE OF NEW YORK:

COUNTY OF BROOME:

: ss.:

