

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
AUDIT & FINANCE COMMITTEE MEETING  
FIVE South College Drive, Suite 201  
Binghamton, New York 13905  
Thursday, September 28, 2023, 10:00 am**

**SYNOPSIS OF MEETING**

**PRESENT:** D. Crocker, J. Mirabito and P. Newman

**ABSENT:** M. Sopchak

**GUESTS:** J. Bernardo  
Jonathan Scott, Broome County Legislature  
Scott Fielder, NBT Bank

**STAFF:** S. Duncan, N. Abbadessa, S.Guokas, A. Williams, and G. Paugh

**COUNSEL:** None Present

The meeting was called to order at 10:06 a.m.

**ITEM #1. APPROVE THE TRANSCRIPT FOR THE MARCH 15, 2023 MEETING:** Chairman Crocker stated that the minutes were forwarded to all members; they had an opportunity to review; any modifications were forwarded. Chairman Crocker accepted the minutes for the record.

**MOTION:** None Needed.

**ITEM #2. PUBLIC COMMENT:** Chairman Crocker asked if there were any public comments.

No public comments were made.

**ITEM #3. REVIEW OF INVESTMENT PORTFOLIO.** Mr. Fiedler went over the Investment Portfolio with Committee Members in detail. A brief discussion ensued.

**MOTION:** None needed.

**ITEM #4. REVIEW/DISCUSSION/RECOMMENDATION OF APPROVAL TO THE FULL BOARD FOR THE IDA OPERATIONAL BUDGET FOR FISCAL YEAR 2024.** Ms. Duncan discussed the IDA Operational Budget for Fiscal Year 2024 with Committee Members in detail. A brief discussion ensued. Chairman Crocker requested a motion.

**MOTION:** TO REVIEW/DISCUSS/RECOMMEND APPROVAL TO THE FULL BOARD FOR THE IDA OPERATIONAL BUDGET FOR FISCAL YEAR 2024. On a MOTION by Mr. Mirabito, seconded by Mr. Newman, the MOTION CARRIED.

**ITEM #5: ADJOURNMENT:** Chairman Crocker requested a motion to adjourn.

**MOTION:** On a MOTION by Mr. Newman, seconded by Mr. Mirabito, the MOTION CARRIED, and the meeting was adjourned at 11:03 a.m.