GMS REALTY LLP PUBLIC HEARING | 6.8.2023

12:05 PM | B. O'Bryan

Good afternoon, my name is Brendan O'Bryan and I am the director of Community and Economic Development at the Broome County Industrial Development Agency. The Agency is conducting a hearing pursuant to General municipal Law 859A to seek public comment on an application for financial assistance submitted by GMS Realty, LLP, doing business in New York as GMS Realty Partners LLC in connection with a proposed warehouse/wholesale facility for the storage of electrical materials and supplies by its affiliated company Green Mountain Electric Supply Inc. to be located at 47-41 Pine Camp Drive in the Town of Kirkwood, County of Broome and State of New York.

The acceptance of the filing by The Agency does not infer any position on the approval or disapproval of the financial assistance requested. No position will be taken by the Agency until the public hearing is concluded.

A copy of the application along with a cost benefit analysis prepared by The Agency is available for your review at the offices of the Agency during regular business hours.

Notice of this hearing was published in the Press & Sun Bulletin on May 26, 2023. I request that each person wishing to speak state his or her name and if you are speaking on behalf of an entity or organization, please identify that entity or organization. Please limit your remarks to 5 minutes. The hearing will remain open until all public comment is concluded.

First, I am going to ask Stacey Duncan, Executive Director of The Agency, to explain the tax benefits that have been requested by GMS Realty, LLP.

12:07 PM | S. Duncan

Thank you, Brendan. GMS Realty, LLP is purchasing the site at 47-51 Pine Camp Drive in the town of Kirkwood, Broome County, New York. Its affiliated entity, Green Mountain Electric Supply, Inc., GMES, is a wholesale supplier of electrical supplies and a third-generation family-owned business since 1953. GMES will use the facility for electrical materials and supplies for its wholesale business. The facility will help fulfill its sixteen New York branch locations and two New York distribution locations — including a recent location it opened in Binghamton. As a location for its wholesale business, GMES will have material coming in from its vendors, storing it, and then shipping it out to and from its branch locations.

Green Mountain Electric Supply will not add to the 287,394 square-foot building. It will only be renovating the current building and its approximately 48.1 acres.

Green Mountain Electric Supply is a high-growth company with ties to its local communities. They are proud of their buildings and do their best to make them look

great in their communities. The Town of Kirkwood will be no different. On top of that, GMES would be looking to hire twenty or more people after the completion of this project to help the community with jobs that include warehousing positions, driving positions, and some management positions.

GMS Realty LLP is requesting a property tax exemption in an amount not to exceed \$6,647,409.00 and a sales and use tax exemption in an amount not to exceed \$184,120.00

12:09 | B. O'Bryan

Thank you, Stacey, I will now open it up to public comment at this time and give it a minute or two.

[No Public Comment Given]

Without hearing any comment, I will call this to close.

12:10 PM | B. O'Bryan

I request that the following documents be made a part of the record of this proceeding. Notice of Public Hearing; Affidavit of Publication; Letter to taxing authorities informing them of the public hearing and providing them with a copy of the Notice of Public Hearing; Affidavit of Mailing; and Affidavit of Posting.

Thank you to everyone and we call this meeting to a close. [12:10 PM]

Agency Staff In Attendance:

Stacey Duncan, Executive Director; Brendan O'Bryan, Director of Community & Economic Development; Amy Williamson, Marketing & Communications Manager

Applicant Representative in Attendance: (via Zoom)

Luc Choquette, VP of Operations GMES; Applicant's Council, Jeremy Speich, Harris Beach PLLC.

EXHIBIT "A"

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 8th day of June, 2023 at 12:00 p.m., noon, local time, at the Town of Kirkwood Town Hall, 70 Crescent Drive, Kirkwood, New York 13795, and will be streamed on the date and time above referenced at www.theagency-ny.com, in connection with the following matters:

GMS Realty, LLP, a limited liability partnership organized and existing under the laws of the State of Vermont doing business in New York as GMS Realty Partners, LLC (the "Company") has requested that the Agency assist in the financing of the acquisition, renovation, and equipping of a 287,000+/- square foot building located on 48.10+/- acres of land situate at 47 Pine Camp Drive in the Town of Kirkwood, Broome County, New York and 3.20+/- acres of land situate at 51 Pine Camp Drive in the Town of Kirkwood, Broome County, New York (collectively, the "Land") to be used as a warehouse/wholesale facility for the storage of electrical materials and supplies by its affiliated company, Green Mountain Electric Supply, Inc., a corporation organized and existing under the laws of the State of Vermont and authorized to do business in the State of New York, for use at its 16 New York branch locations and 2 New York distribution locations (collectively, the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, the Facility and the Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: May 23, 2023 By: Stacey M. Duncan, Executive Director

EXHIBIT "B"

AFFIDAVIT OF PUBLICATION

PRESS & SUN-BULLETIN

State of New York City of Binghamton County of Broome,

being duly sworn, deposes and says she is the Principal Clerk of	
the Binghamton Press Company Inc., publisher of the following newspaper printed in Johnson	
City published in the City of Binghamton, New York and of general circulation in the Counties of	
Broome, Chenango, Delaware, Tioga, State of New York and Susquehanna County, State of	
Pennsylvania PRESS & SUN BULLETIN	
On the 26 day of May in the year 2023, before me, the undersigned, a Notary Public in and for said State, personally appeared	
personally known to me or proved to me on the basis of satisfactory evidence to be the	
individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me	
that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their	
signature(s) on the instrument, the individual(s), or the person upon behalf of which the	
individual(s) acted, executed, the instrument. (Signature of Notary)	
A notice of which the annexed is a printed copy, was published on the following dates:	
05/26/23	

Subscribed and sworn to before me this 26 day of May, 2023

KAITLYN FELTY Notary Public

State of Wisconsin

Notary Public

State of Wisconsin. County of Brown

My commission expires

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 8th day of June, 2023 at 12:00 p.m., noon, local time, at the Town of Kirkwood Town Hall, 70 Crescent Drive, Kirkwood, New York 1379s, and will be streamed on the date and time above referenced at www.theagency-ny.com, in connection with the following matters:

with the following matters:

GMS Realty, LLP, a limited liability partnership organized and existing under the laws of the State of Vermont doing business in New York as GMS Realty Partners, LLC (the "Company") has requested that the Agency assist in the financing of the acquisition, renovation, and equipping of a 287,000+/- square foot building located on 48.10+/- acres of land situate at 47 Pine Camp Drive in the Town of Kirkwood, Broome County, New York and 3.20+/- acres of land situate at 51 Pine Camp Drive in the Town of Kirkwood, Broome County, New York (collectively, the "Land") to be used as a warehouse/wholesale facility for the storage of electrical materials and supplies by its affiliated company, Green Mountain Electric Supply, Inc., a corporation organized and existing under the laws of the State of Vermont and authorized to do business in the State of Vermont and authorized to do business in the State of New York, for use at its 16 New York branch locations and 2 New York distribution locations (collectively, the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, the Facility and the Equipment are hereinafter, collectively, the "Project." The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: May 23, 2023 By: Stacey M. Duncan, Executive Director 5/26/2023

-0005715580-01

EXHIBIT "C"

THOMAS, COLLISON & MEAGHER

Attorneys at Law 1201 Monroe Street Post Office Box 329 Endicott, NY 13761-0329

Telephone: (607) 754-0410
Facsimile: (607) 754-6293
E-Mail Address: <u>imeagher@tcmslaw.com</u>

Robert B. Thomas (1925 – 2017) Joseph B. Meagher * Charles H. Collison (1938 – 2021) *Also Admitted in Pennsylvania

Gary H. Collison

May 24, 2023

TO ALL INDIVIDUALS LISTED ON PAGE 3 HEREIN

Re: BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY PROPOSED GMS REALTY, LLP PROJECT

Ladies and Gentlemen:

Pursuant to Section 859-a (3) of the New York General Municipal Law (the "Act"), the Broome County Industrial Development Agency (the "Agency") hereby informs you that the Agency has received an application (the "Application") from GMS Realty, LLP, a Vermont limited liability partnership doing business in New York as GMS Realty Partners, LLC (the "Company") for financial assistance in connection with a project (the "Project") consisting of the following: (A) the acquisition, renovation and equipping of a 287,000+/- square foot building located on 48.10+/- acres of land situate at 47 Pine Camp Drive in the Town of Kirkwood, Broome County, New York and 3.20+/- acres of land situate at 51 Pine Camp Drive in the Town of Kirkwood, Broome County, New York (collectively, the "Land") to be used as a warehouse/wholesale facility for the storage of electrical materials and supplies by its affiliated company, Green Mountain Electric Supply, Inc., a corporation organized and existing under the laws of the State of Vermont and authorized to do business in the State of New York, for use at its 16 New York branch locations and 2 New York distribution locations and any other directly or indirectly related activities (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment") (the Land, Facility and Equipment being hereinafter collectively referred to as the "Project"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) of the Project to the Company or such other person or entity as may be designated by the Company and agreed upon by the Agency.

Jason T. Garnar, Broome County Executive
Gino Bucciarelli, Deputy Director of Broome County OMB
Wendy Hughes, Acting Director Broome County Real Property
Lewis Grubham, Town of Kirkwood Supervisor
Scott Snyder, Town of Kirkwood Assessor
Jason A. Andrews Ed.D, Windsor Central School District Superintendent
Daniel J. Reynolds, Chairman, Broome County Legislature
Aaron M. Martin, Clerk, Broome County Legislature
Michael Ponticiello, Co-Deputy Broome County Executive
Colleen Wagner, Co-Deputy County Executive
Board of Education, Windsor Central School District
May 24, 2023
Page 2

With regard to the proposed Project, enclosed please find the following documentation:

1. The Agency's resolution under date of May 17, 2023;

2. Notice of Public Hearing; and

3. PILOT Schedule.

The financial assistance being contemplated by the Agency in connection with the Project is described in said notice of public hearing.

If you have any questions regarding the foregoing, please do not hesitate to contact me.

Very truly yours,

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Joseph B. Meagher Agency Counsel

JBM/smm Enc.

cc: Stacey M. Duncan (w/enc.) (via e-mail)

PARTIES NOTICED

Lewis Grubham Supervisor Town of Kirkwood 70 Crescent Drive Kirkwood, New York 13795

Wendy Hughes Acting Director Broome County Real Property Broome County Office Building 60 Hawley Street P.O. Box 1766 Binghamton, New York 13902

Jason T. Garnar
Broome County Executive
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Daniel J. Reynolds Chairman, Broome County Legislature Broome County Office Building 60 Hawley Street, 6th Floor P.O. Box 1766 Binghamton, New York 13902

Michael Ponticiello Co-Deputy County Executive Broome County Office Building 60 Hawley Street P.O. Box 1766 Binghamton, New York 13902

Board of Education Windsor Central School District 1191 NY Route 79 Windsor, New York 13865 Scott Snyder Assessor Town of Kirkwood 70 Crescent Drive Kirkwood, New York 13795

Gino Bucciarelli
Deputy Director
Office of Management & Budget
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Jason A. Andrews Ed.D. Superintendent of Schools Windsor Central School District 1191 NY Route 79 Windsor, New York 13865

Aaron M. Martin Clerk, Broome County Legislature Broome County Office Building 60 Hawley Street, 6th Floor P.O. Box 1766 Binghamton, New York 13902

Colleen Wagner
Co-Deputy County Executive
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

EXHIBIT "D"

AFFIDAVIT OF MAILING OF NOTICE OF PUBLIC HEARING (GMS REALTY, LLP PROJECT)

STATE OF NEW YORK:

: SS.:

COUNTY OF BROOME:

The undersigned, being duly sworn, hereby states:

That, on May 24, 2023, I mailed a copy of the Notice of Public Hearing, the Broome County Industrial Development Agency's May 17, 2023 resolution authorizing the setting of a public hearing, and the PILOT Schedule in connection with the Broome County Industrial Development Agency's proposed GMS Realty, LLP Project to the following individuals:

PLEASE SEE NEXT PAGE FOR LISTING.

IN WITNESS WHEREOF, I have hereunto set my hand this 25th day of May, 2023.

Susan McGregor

Subscribed to and Sworn to before me this 25th day of May, 2023

Motary Public

MARION E. GOETZ
Notary Public, State Of New York
Broome County 4636322
My Commission Expires Sept. 30, 20

PARTIES NOTICED

Lewis Grubham
Supervisor
Town of Kirkwood
70 Crescent Drive
Kirkwood, New York 13795

Wendy Hughes Acting Director Broome County Real Property Broome County Office Building 60 Hawley Street P.O. Box 1766 Binghamton, New York 13902

Jason T. Garnar
Broome County Executive
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Daniel J. Reynolds
Chairman, Broome County Legislature
Broome County Office Building
60 Hawley Street, 6th Floor
P.O. Box 1766
Binghamton, New York 13902

Michael Ponticiello Co-Deputy County Executive Broome County Office Building 60 Hawley Street P.O. Box 1766 Binghamton, New York 13902

Board of Education Windsor Central School District 1191 NY Route 79 Windsor, New York 13865 Scott Snyder
Assessor
Town of Kirkwood
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Kirkwood, New York 13795

Gino Bucciarelli
Deputy Director
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P.O. Box 1766
Binghamton, New York 13902

Jason A. Andrews Ed.D.
Superintendent of Schools
Windsor Central School District
1191 NY Route 79
Windsor, New York 13865

Aaron M. Martin Clerk, Broome County Legislature Broome County Office Building 60 Hawley Street, 6th Floor P.O. Box 1766 Binghamton, New York 13902

Colleen Wagner
Co-Deputy County Executive
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

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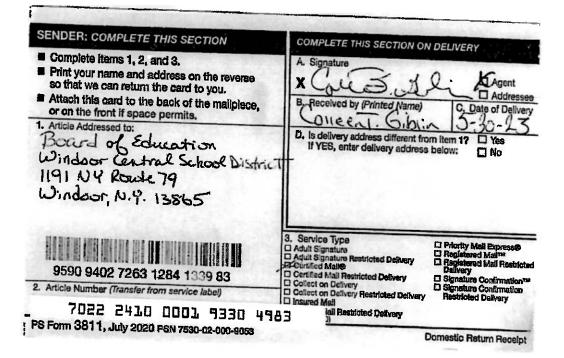
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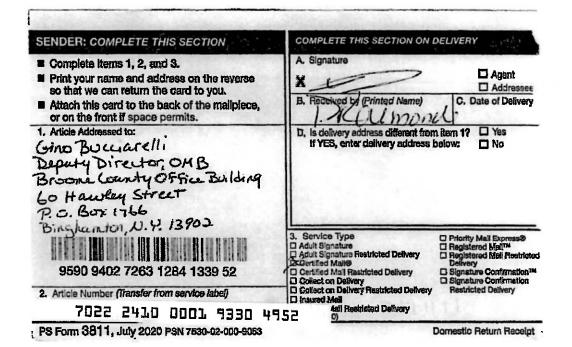


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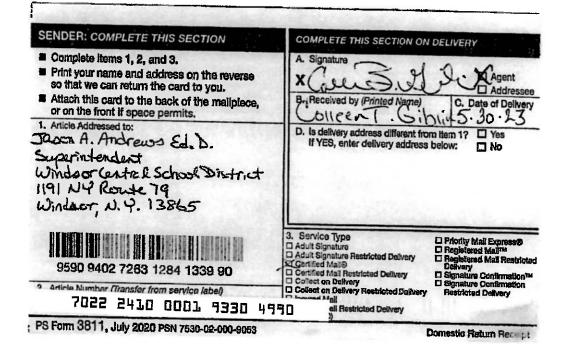
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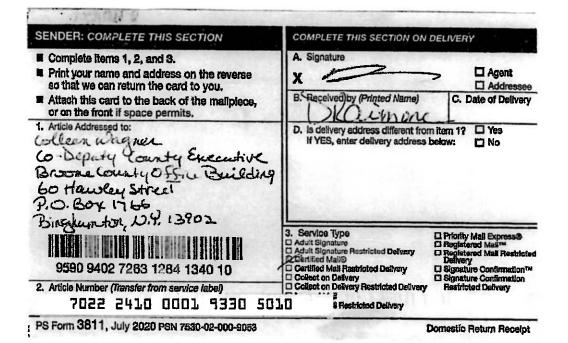
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EXHIBIT "E"

AFFIDAVIT OF POSTING OF NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE RELATING THERETO (GMS REALTY, LLP PROJECT)

STA	TE	OF	NEW	YORK:

: ss.:

COUNTY OF BROOME:

The undersigned, being duly sworn, hereby states:

- 1. That on May 24, 2023, I posted a copy of a Notice of Public Hearing in connection with the proposed GMS Realty, LLP Project to be undertaken by the Broome County Industrial Development Agency.
- 2. Said Notice was posted on a bulletin board located at the Town of Kirkwood Town Hall, 70 Crescent Drive, Kirkwood, Broome County, New York.

IN WITNESS WHEREOF, I have hereunto set my hand this 24th day of May, 2023.

Mary Kay Sullivan

Subscribed to and Sworn before me this 24th day of May, 2023

Notary Public

KELLEY M. DIFFENDORF
Notary Public, State of New York
Reg. No. 01DI6442679
Qualified in Broome County
Commission Expires October 17, 20_26