

Budget Report for Broome Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 11/15/2022

Status: CERTIFIED

Certified Date: 10/18/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$709,685.00	\$677,357.65	\$931,056.00	\$904,058.00	\$944,058.00	\$1,004,058.00
Rental And Financing Income	\$14,558.00	\$148,237.60	\$180,588.00	\$180,588.00	\$180,588.00	\$180,588.00
Other Operating Revenues	\$64,861.00	\$80,970.10	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Non-Operating Revenues						
Investment Earnings	\$261,702.00	\$90,823.49	\$110,000.00	\$110,000.00	\$110,000.00	\$110,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$83,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,134,406.00	\$997,388.84	\$1,301,644.00	\$1,274,646.00	\$1,314,646.00	\$1,374,646.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$425,858.66	\$465,442.82	\$456,039.00	\$478,840.95	\$502,783.00	\$527,922.15
Other Employee Benefits	\$189,324.34	\$202,724.90	\$209,186.00	\$223,221.96	\$241,079.72	\$260,366.10
Professional Services Contracts	\$180,937.00	\$106,350.00	\$120,400.00	\$130,500.00	\$131,000.00	\$131,500.00
Supplies And Materials	\$35,383.00	\$6,475.61	\$7,000.00	\$7,140.00	\$7,282.80	\$7,428.46
Other Operating Expenses	\$574,557.00	\$309,843.79	\$285,420.00	\$287,290.00	\$288,280.00	\$289,293.58
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$15,931.00	\$132,364.37	\$120,400.00	\$130,400.00	\$130,400.00	\$130,400.00
Total expenses	\$1,421,991.00	\$1,223,201.49	\$1,198,445.00	\$1,257,392.91	\$1,300,825.52	\$1,346,910.29
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$287,585.00)	(\$225,812.65)	\$103,199.00	\$17,253.09	\$13,820.48	\$27,735.71

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.theagency-ny.com

Additional Comments