

# THE AGENCY

B R O O M E C O U N T Y I D A / L D C

## GOVERNANCE COMMITTEE MEETING

MAY 17, 2023 – 11:30 A.M.

THE AGENCY CONFERENCE ROOM, 2<sup>ND</sup> FLOOR  
FIVE SOUTH COLLEGE DRIVE, SUITE 201  
BINGHAMTON, NY 13901

## AGENDA

1. CALL TO ORDER R. BUCCI
2. ACCEPT THE MINUTES FROM APRIL 19, 2023 R. BUCCI
3. PUBLIC COMMENT R. BUCCI
4. REVIEW/DISCUSSION/RECOMMENDATION OF AN EXTENSION OF THE JUNE 10, 2021 SALES AND USE TAX EXEMPTION AGREEMENT GRANTED TO KASHOU ENTERPRISES, INC. THROUGH, AND INCLUDING, MAY 19, 2024 AND AUTHORIZING AN INCREASE THEREOF IN THE AMOUNT OF \$63,840.00 FOR A TOTAL SALES AND USE TAX EXEMPTION NOT TO EXCEED \$395,280.00. S. DUNCAN
5. REVIEW/DISCUSSION/RECOMMENDATION AUTHORIZING AN EXTENSION OF THE JUNE 12, 2020 SALES AND USE TAX EXEMPTION AGREEMENT GRANTED TO GJS PROPERTY GROUP LLC THROUGH, AND INCLUDING, MAY 20, 2024 FOR A TOTAL SALES AND USE TAX EXEMPTION NOT TO EXCEED \$60,000.00. S. DUNCAN
6. REVIEW/DISCUSSION/RECOMMENDATION OF AN APPLICATION FROM GMS REALTY, LLP (THE "COMPANY") FOR A LEASE/LEASEBACK TRANSACTION TO FACILITATE THE FINANCING OF THE ACQUISITION, RENOVATION AND EQUIPPING OF THE PROPERTY AND BUILDING LOCATED AT 47-51 PINE CAMP DRIVE LOCATED IN THE TOWN OF KIRKWOOD, BROOME COUNTY, NEW YORK, TO PROVIDE FOR A SALES AND USE TAX EXEMPTION BENEFIT IN AN AMOUNT NOT TO EXCEED \$184,120.00, TO PROVIDE FOR A REAL PROPERTY TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$6,647,409.00, INCLUDING A DEVIATION FROM THE AGENCY'S UNIFORM TAX EXEMPTION POLICY, AND TO AUTHORIZE THE AGENCY TO SET AND CONDUCT A PUBLIC HEARING WITH RESPECT THERETO. S. DUNCAN
7. ADJOURNMENT R. BUCCI

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
GOVERNANCE COMMITTEE  
APRIL 19, 2023 – 11:45 AM  
FIVE South College Drive  
Binghamton, NY 13905**

**COMMITTEE MEMBERS PRESENT:** R. Bucci, J. Peduto, and M. Sopchak

**ABSENT:** Peter Newman

**BOARD MEMBERS PRESENT:** D. Crocker, D. Gates, and J. Bernardo

**GUESTS:** Michael Tanzini, Broome County Legislature  
Bill Stewart, Funky Beez  
Felica Davis, Funky Beez  
John Solak, City of Binghamton Resident

**ABSENT:** P. Newman

**STAFF:** S. Duncan, N. Abbadessa, B. O'Bryan, S. Guokas, A. Williams, and G. Paugh

**COUNSEL:** J. Meagher

**PRESIDING:** R. Bucci

**AGENDA ITEM 1:** Mr. Bucci called the meeting to order at 11:46 a.m.

**AGENDA ITEM 2:** Accept March 15, 2023, Governance Committee meeting minutes: Mr. Bucci stated that the minutes were forwarded to all members; they had an opportunity to review them. Mr. Bucci accepted the minutes for the record.

**MOTION:** No motion necessary.

**AGENDA ITEM 3: Public Comment:** Mr. Bucci asked if there were any public comments. Mr. Solak stated politicians and public agencies should not hold private sessions to discuss economic development without the public knowing. He also said businesses could not receive total confidentiality when speaking with a public entity. No other Public Comments were made. Mr. Bucci closed the portion of the meeting.

**AGENDA ITEM 4: REVIEW/DISCUSSION/RECOMMENDATION TO ACCEPT AN APPLICATION FROM FUNKY BEEZ, LLC AND AUTHORIZING A NEW YORK STATE AND LOCAL SALES AND USE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$29,603.68, FOR A TERM NOT TO EXCEED TWELVE MONTHS, CONSISTENT WITH THE POLICIES OF THE AGENCY IN CONNECTION WITH THE RENOVATION, DEVELOPMENT, AND EQUIPPING OF THE PROPERTY AND BUILDING LOCATED AT 1344 ROUTE 26 IN THE TOWN OF VESTAL, COUNTY OF BROOME AND STATE OF NEW YORK.** Ms. Duncan reviewed with the Committee Funky Beez, LLC project. She said the project would renovate and redevelop the existing property and building into a family-fun recreation facility. It will include a hot dog and ice cream stand, games, a playground, a dog park, and a patio area. Mr. Sopchak had questions about the total sales tax benefit. Ms. Duncan and Ms. Abbadessa explained how they calculate the sales tax exemption amount. Mr. Stewart, the project owner, explained that he started the project and estimated an opening date of June 1. Ms. Davis explained how they got ideas for this project. Mr. Bucci asked if any more questions; none were provided.

**MOTION:** TO REVIEW/DISCUSS/RECOMMEND APPROVING AN EXTENSION TO ACCEPT AN APPLICATION FROM FUNKY BEEZ, LLC AND AUTHORIZING A NEW YORK STATE AND LOCAL SALES AND USE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$29,603.68, FOR A TERM NOT TO EXCEED TWELVE MONTHS, CONSISTENT WITH THE POLICIES OF THE AGENCY IN CONNECTION WITH THE RENOVATION, DEVELOPMENT, AND EQUIPPING OF THE PROPERTY AND BUILDING LOCATED AT 1344 ROUTE 26 IN THE TOWN OF VESTAL, COUNTY OF BROOME AND STATE OF NEW YORK. Mr. Peduto moved the Motion to Recommend to the entire Board for Approval, seconded by Mr. Sopchak; the MOTION CARRIED.

**AGENDA ITEM 5: REVIEW/DISCUSSION/RECOMMENDATION OF APPROVING TO EXTEND THE OPTION AGREEMENT WITH ROSEANN M. DELLAPENNA FOR THE PURCHASE OF PROPERTY LOCATED IN THE TOWNS OF MAINE AND UNION, BROOME COUNTY, NEW YORK THROUGH, AND INCLUDING, NOVEMBER 7, 2023 PURSUANT TO THE NOVEMBER 7, 2022 OPTION AGREEMENT ATTACHED HERETOAS EXHIBIT "A."** Ms. Duncan reviewed the proposed project with the Board and explained why an option extension is needed to complete the due diligence. Hunt Engineering conducted a preliminary engineering analysis and a preliminary road analysis. They recommend The Agency move the entrance further North. Mr. O'Bryan is working on an application with the FAST Shovel Ready program. Mr. Bucci asked how many acres the property was again. Ms. Duncan stated that it is just shy of 300 acres. Mr. Bucci was concerned about the amount of acreage that would not be usable. Ms. Duncan explained that most of the property was functional and had only a small wetland area. Mr. Bucci asked if any additional questions were needed; none were provided.

**MOTION:** TO REVIEW/DISCUSS/RECOMMEND APPROVING AN EXTENSION OF THE OPTION AGREEMENT WITH ROSEANN M. DELLAPENNA FOR THE PURCHASE OF PROPERTY LOCATED IN THE TOWNS OF MAINE AND UNION, BROOME COUNTY, NEW YORK THROUGH AND INCLUDING NOVEMBER 7, 2023, PURSUANT TO THE NOVEMBER 7, 2022 OPTION AGREEMENT ATTACHED HERETOAS EXHIBIT "A." Mr. Peduto moved the Motion to Recommend to the entire Board for Approval, seconded by Mr. Sopchak; the MOTION CARRIED.

**AGENDA ITEM 6:** Adjournment: Mr. Bucci asked for a Motion to Adjourn.

**MOTION:** On a MOTION by Mr. Sopchak, seconded by Mr. Peduto, the MOTION CARRIED, and the meeting was adjourned at 12:05 p.m.

The next meeting of The Agency Governance Committee is to be determined.

**Kashou Enterprises  
1500 Airport Rd.  
Binghamton NY 13905**

**4/20/2023**

**The Agency  
Broome county IDA  
FIVE south College Dr Suite 201  
Binghamton NY 13905**

Dear Stacey,

As you are aware we had a set back in our building project. Therefore I am writing to ask The Agency for time extension till 5/19/2024 on our sales tax exemption.

In addition, due to the delays and increased labor and material costs, We are looking to increase our sales tax exemption to \$395,280 from the original amount of \$331,440.

I am submitting an application reflecting the additional costs for this project.

Please let me know if you may need any other information from me.

Thank you so much  
Sincerely,

Bob Kashou  
607-343-4487

Greater Binghamton Sports Complex - Kashou Ent. Inc.

<u>Date</u>	<u>Original Sales Tax Amount</u>	<u>Original Exemption Amount</u>
6/14/2021	\$3,000,000	\$240,000
5/19/2022	<u>Extention Amount</u> Increase: \$1,143,000 Total: \$4,143,000	<u>Exemption Amount</u> Increase: \$91,400 Total: \$331,440
5/17/2023	<u>Requested Extention Amount</u> \$798,000 Total: \$4,941,000	<u>Requested Exemption Amount</u> Increase: \$63,840 Total: \$395,280



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# GJS Property Group LLC

George Slavik  
9 Carolyn Court  
Endwell, NY 13760  
(607)760-8441

May 1, 2023

The Agency  
Broome County IDA/LDC  
Attn. Ms. Natalie Abbadessa, DFCP  
FIVE South College Drive, Suite 201  
Binghamton NY 13905

Re: Extension

Dear Ms. ~~Abbadessa~~ <sup>Pulcan</sup>,

Our project extension expires May 20, 2023, and we will not be complete with the work by this date. We are having difficulty finding material and scheduling contractors for our renovation work. Please accept this letter as notice that we would like to request another extension for our construction project's sales tax exemption. We would like to request the extension from May 20, 2023 to May 20, 2024.

If you have any questions, please do not hesitate to contact me. I would be happy to answer any of your questions or concerns.

Sincerely,



George Slavik Jr.  
Property Owner

GS/kmd

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## Green Mountain Electric Supply

| 356 Rathe Road, Colchester, VT 05446 | Phone: 802-338-9336 | Fax: 802-338-9341 | [www.gmes.com](http://www.gmes.com) |

May 3, 2023

To Whom It May Concern:

I am writing in regard to two different properties within Broome County. The first property, located at 219 Vestal Avenue in Endicott, NY, which is regularly regarded as the "old K-mart plaza". And, the second property, 47 Pine Camp Drive in Kirkwood, which is regularly regarded as the "old Shop-vac building." Green Mountain Electric Supply, a 3rd generation family owned business since 1953 was originally looking to make 219 Vestal Ave in Endicott its 3rd distribution location for electrical material and supplies in connection with its wholesale business. This facility was going to help fulfill its 16 New York branch locations. As a distribution location for its wholesale business, GMES will have material coming in from its vendors, storing it, and then shipping it out to and for its branch locations. As GMES continues to grow, the need for a distribution location has become even more important to the operation of our business.

Increased construction costs and unforeseen contingencies with the 219 Vestal Avenue property in the Village of Endicott, have led Green Mountain Electric Supply to pursue other building solutions for its wholesale operation. That pursuit has led Green Mountain Electric Supply to finding the property at 47 Pine Camp Drive in the Town of Kirkwood.

While we pursue the opportunity in the Town of Kirkwood, GMES continues to update its local municipal partners to maintain transparency as we receive more information on construction costs and development options at the Endicott property. GMES remains hopeful that the property will be developed in the future.

Our pursuit of a new building was only focused on Broome County as we feel this county is a great fit for our operation due to the people we have met within the county, our local ties with our location on Robinson Street in Binghamton, and our dealings with everyone we have met in the past year working through the property at 219 Vestal Ave in Endicott. We are proud to be able to present the Broome County IDA with another project within its borders that will strive to bring more jobs to the area!

Respectfully,

Luc Choquette  
Vice President of Operations



## ***Short Environmental Assessment Form***

### ***Part 1 - Project Information***

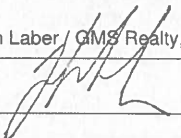
### Instructions for Completing

**Part 1 – Project Information.** The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part I. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

<b>Part 1 – Project and Sponsor Information</b>			
GMS Realty, LLP			
Name of Action or Project: Redevelopment of 47-51 Pine Camp Drive in the Town of Kirkwood, Broome County, NY			
Project Location (describe, and attach a location map): 47-51 Pine Camp Drive, Town of Kirkwood, Broome County, NY			
Brief Description of Proposed Action: The redevelopment will consist of renovations to the existing 287,394 square foot building and its approximately 48.1 acres.			
Name of Applicant or Sponsor: GMS Realty, LLP		Telephone: 802-338-9336 E-Mail: lucc@gmes.com	
Address: 356 Rathe Road			
City/PO: Colchester		State: Vermont	Zip Code: 05446
1. Does the proposed action only involve the legislative adoption of a plan, local law, ordinance, administrative rule, or regulation? If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If no, continue to question 2.			NO <input checked="" type="checkbox"/>
2. Does the proposed action require a permit, approval or funding from any other government Agency? If Yes, list agency(s) name and permit or approval:			YES <input type="checkbox"/>
3. a. Total acreage of the site of the proposed action? b. Total acreage to be physically disturbed? c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor?			48.1 acres 48.1 acres 0.0 acres
4. Check all land uses that occur on, are adjoining or near the proposed action:			
5. <input type="checkbox"/> Urban <input type="checkbox"/> Rural (non-agriculture) <input checked="" type="checkbox"/> Industrial <input checked="" type="checkbox"/> Commercial <input checked="" type="checkbox"/> Residential (suburban) <input type="checkbox"/> Forest <input type="checkbox"/> Agriculture <input type="checkbox"/> Aquatic <input type="checkbox"/> Other(Specify): <input type="checkbox"/> Parkland			

5. Is the proposed action,	NO	YES	N/A
a. A permitted use under the zoning regulations?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b. Consistent with the adopted comprehensive plan?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. Is the proposed action consistent with the predominant character of the existing built or natural landscape?	NO	YES	
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area?	NO	YES	
If Yes, identify: _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
8. a. Will the proposed action result in a substantial increase in traffic above present levels?	NO	YES	
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
b. Are public transportation services available at or near the site of the proposed action?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c. Are any pedestrian accommodations or bicycle routes available on or near the site of the proposed action?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
9. Does the proposed action meet or exceed the state energy code requirements?	NO	YES	
If the proposed action will exceed requirements, describe design features and technologies: _____ _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10. Will the proposed action connect to an existing public/private water supply?	NO	YES	
If No, describe method for providing potable water: _____ _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
11. Will the proposed action connect to existing wastewater utilities?	NO	YES	
If No, describe method for providing wastewater treatment: _____ _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
12. a. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on the National or State Register of Historic Places, or that has been determined by the Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places?	NO	YES	
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
b. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain wetlands or other waterbodies regulated by a federal, state or local agency?	NO	YES	
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres: _____ _____ _____			

14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply: <input type="checkbox"/> Shoreline <input type="checkbox"/> Forest <input type="checkbox"/> Agricultural/grasslands <input type="checkbox"/> Early mid-successional <input type="checkbox"/> Wetland <input checked="" type="checkbox"/> Urban <input type="checkbox"/> Suburban		
15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or Federal government as threatened or endangered?	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Is the project site located in the 100-year flood plan?	NO	YES
	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17. Will the proposed action create storm water discharge, either from point or non-point sources? If Yes,	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
a. Will storm water discharges flow to adjacent properties?	<input type="checkbox"/>	<input type="checkbox"/>
b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)?	<input type="checkbox"/>	<input type="checkbox"/>
If Yes, briefly describe: _____ _____		
18. Does the proposed action include construction or other activities that would result in the impoundment of water or other liquids (e.g., retention pond, waste lagoon, dam)? If Yes, explain the purpose and size of the impoundment:	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste management facility? If Yes, describe:	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste? If Yes, describe:	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE</b>  Applicant/sponsor/name: <u>Josh Laber / GMS Realty, LLP</u> Date: <u>5/4/2023</u>  Signature: <u></u> Title: <u>Partner</u>		

**PRINT FORM**



## APPLICATION FOR BENEFITS / IDA

### INSTRUCTIONS

1. The Agency/IDA will not consider any application unless, in the judgment of the Agency/IDA, said application contains sufficient information upon which to base a decision whether to approve or tentatively approve an action.
2. Fill in all blanks, using "none" or "not applicable" or "N/A" where the question is not appropriate to the project which is the subject of this application (the Project).
3. If an estimate is given as the answer to a question, put "est." after the figure or answer, which is estimated.
4. If more space is needed to answer any specific question, attach a separate sheet.
5. When completed, return one (1) hard copy of this application and one (1) electronic copy to the Agency/IDA at the address indicated on the application.
6. The Agency/IDA will not give final approval to the application until the it receives a completed environmental assessment form concerning the Project which is the subject of this application.
7. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the Agency/IDA (with certain limited exceptions) are open to public inspection and copying. If the applicant feels that there are certain elements of the Project which are in the nature of trade secrets of information, the nature of which is such that if disclosed to the public or otherwise widely disseminated would cause substantial injury to the applicant's competitive position, the applicant may identify such elements in writing and request such elements be kept confidential in accordance with Article 6 of the Public Officers Law.
8. The Agency/IDA has established a non-refundable application fee of One Thousand (\$1,000) Dollars to cover the anticipated costs of processing this application. A check or money order payable to the Agency/IDA must accompany each application. **THIS APPLICATION WILL NOT BE ACCEPTED BY THE AGENCY/IDA UNLESS ACCOMPANIED BY THE APPLICATION FEE.**
9. The Agency/IDA has established a project fee for each project in which the Agency/IDA participates. **THIS PROJECT FEE is 1% of the total Project Cost. THE APPLICANT IS REQUIRED TO PAY THE AGENCY/IDA Twenty-Five Percent (25%) of the project fee thirty (30) days after approval of benefit, with the remaining balance of the fee to be paid in Twenty-Five Percent (25%) increments every six (6) months, or in full at the time of closing, whichever occurs first. The project fee is non-refundable.** The applicant will also be expected to pay to the Agency/IDA all actual costs incurred in connection with the application including all costs incurred by general counsel and bond counsel. In addition, any cost associated with a requested change, modification or alteration to the PILOT agreement during the term of the PILOT including, but not limited to refinancing, renaming, reassignment and PILOT termination shall be the responsibility of the applicant.
10. The Agency/IDA will charge annually an administrative fee of \$1,500 to cover ongoing compliance and oversight; the fee shall be payable January 1 of each year until all financing documents shall terminate and be discharged and satisfied.
11. Chapter 59 of the Laws of 2013 (Part J), effective March 28, 2013 (the "2013 Budget Law"), established new record keeping, reporting, and recapture requirements for industrial development agencies that receive sales tax exemptions. The new law requires the following: 1) to keep records of the amount of sales tax benefits provided to each Project and make those records available to the State upon request; 2) that within 30 days after providing financial assistance to a Project, the Agency/IDA must report the amount of sales tax benefits intended to be provided to a Project; and 3) a requirement that the Agency/IDA post on the internet and make available without charge copies of its resolutions and Project agreements.
12. The 2013 Budget Law also requires that the Agency/IDA recapture State sales tax benefits where: 1) the Project is not entitled to receive those benefits; 2) the exemptions exceed the amount authorized or claimed for unauthorized property or services; or 3) the Project operator failed to use property or services in a manner required by its agreement with the Agency/IDA.
13. The Applicant requesting a sales tax exemption from the Agency/IDA must include in the application a realistic estimate of the value of the savings anticipated to be received by the applicant. **EACH APPLICANT IS HEREBY ADVISED TO PROVIDE REALISTIC SALES TAX ESTIMATES IN THE APPLICATION, as the 2013 Budget Law and the regulations expected to be enacted thereunder are expected to require that the Agency/IDA recapture any benefit that exceeds the amount listed in the application.**
14. Project Applicants as a condition to receiving Financial Assistance (including a sales tax exemption, mortgage tax exemption, real property tax abatement, and/or bond proceeds) from the Agency/IDA will be required to utilize qualified local labor and/or contractors as defined in the Appendix A of the application, for all projects involving the construction, expansion, equipping, demolition and or/remediation of new, existing, expanded or renovated facilities (collectively, the "Project Site").



## APPLICATION FOR FINANCIAL ASSISTANCE

### APPLICANT

NAME: **GMS Realty, LLP**

APPLICANT'S STREET ADDRESS: **356 Rathe Road**

CITY: **Colchester**

STATE: **VT**

ZIP: **05446**

PHONE: **802-338-9336**

NAME OF PERSON(S) AUTHORIZED TO SPEAK FOR APPLICANT WITH RESPECT TO THIS APPLICATION:

**Luc Choquette**

PHONE: **802-391-4926**

TITLE: **VP of Operations (GMES)**

EMAIL: **lucc@gmes.com**

### APPLICANT'S COUNSEL

NAME: **Jeremy H. Speich**

FIRM: **Harris Beach, PLLC**

EMAIL: **jspeich@harrisbeach.com**

ADDRESS: **677 Broadway, Suite 1101**

CITY: **Albany**

STATE: **NY**

ZIP: **12207**

PHONE: **518-701-2737**

### APPLICANT'S ACCOUNTANT

NAME: **Michael A. Smith**

FIRM: **The Bonadio Group**

EMAIL: **msmith@bonadio.com**

ADDRESS: **6 Wembley Court**

CITY: **Albany**

STATE: **NY**

ZIP: **12205**

PHONE: **518-250-7742**

PLEASE OUTLINE ON A SEPARATE SHEET OF PAPER ANY OTHER PROFESSIONALS INVOLVED IN THE PROJECT (I.E., DESIGN PROFESSIONAL, GENERAL CONTRACTOR).

## PROJECT SUMMARY

A: TYPE OF PROJECT: Select Project Type for all end users at project site (you may check more than one):

<input checked="" type="checkbox"/> Industrial	<input type="checkbox"/> Housing	<input type="checkbox"/> Multi-Tenant	<input type="checkbox"/> Back Office	<input type="checkbox"/> Mixed Use	<input type="checkbox"/> Civic Facility (not for profit)
<input checked="" type="checkbox"/> Acquisition of Existing Facility	<input type="checkbox"/> Equipment Purchase	<input type="checkbox"/> Commercial	<input type="checkbox"/> Retail	<input type="checkbox"/> Facility for Aging	<input checked="" type="checkbox"/> Other <u>Wholesale business</u>

B: EMPLOYMENT IMPACT (BROOME COUNTY): EXISTING/RETAINED JOBS:  NEW JOBS WITHIN THREE YEARS: 27

C: PROJECT COST: \$ 24,306,500 D: TYPE OF FINANCING: ☐ TAX-EXEMPT ☐ TAXABLE ☒ STRAIGHT LEASE

E: AMOUNT OF BONDS REQUESTED: \$ N/A

F: AMOUNT OF NEW MORTGAGE(S) REQUIRED FOR PROJECT: \$ N/A

G: PROJECT-RELATED COSTS SUBJECT TO SALES TAX: \$ 2,301,000

H: ESTIMATED VALUE OF TAX EXEMPTIONS:

NYS SALES AND COMPENSATING USE TAX \$ 184,120 MORTGAGE RECORDING TAXES \$ 0.00

REAL PROPERTY TAX EXEMPTIONS \$ 6,647,409.24 REQUESTED TERM OF PILOT: 15 years

OTHER (PLEASE SPECIFY)  \$

I: CURRENT PROPERTY TAX ASSESSMENT \$ 18,940,000 CURRENT PROPERTY TAXES \$ N/A

## APPLICANT INFORMATION

EMPLOYER'S FEDERAL ID NO. 03-0311566 NAICS CODE 531120

1. INDICATE TYPE OF BUSINESS ORGANIZATION OF APPLICANT:

A. ☐ CORPORATION INCORPORATED IN WHAT COUNTRY  WHAT STATE

DATE INCORPORATED  TYPE OF CORPORATION

AUTHORIZED TO DO BUSINESS IN NEW YORK: ☐ YES ☐ NO

B. ☒ PARTNERSHIP TYPE OF PARTNERSHIP Limited # OF GENERAL PARTNERS 0 # OF LIMITED PARTNERS 11

C. ☐ SOLE PROPRIETORSHIP

D. ☐ LIMITED LIABILITY APPLICANT DATE CREATED

2. IS THE APPLICANT A SUBSIDIARY OR DIRECT OR INDIRECT AFFILIATE OF ANY OTHER ORGANIZATION(S)? IF SO, NAME OF RELATED ORGANIZATION(S) AND RELATIONSHIP:

Green Mountain Electric Supply, Inc. (Affiliate of Applicant)



## MANAGEMENT OF APPLICANT

List all owners, directors and partners

NAME AND HOME ADDRESS	OFFICE HELD	OTHER PRINCIPAL BUSINESS
See Attached		

**WITHIN THE PAST FIVE YEARS HAS THE APPLICANT, ANY AFFILIATE, ANY PREDECESSOR COMPANY OR ENTITY, OWNER, DIRECTOR, OFFICER, PARTNER OR ANY CONTRACTOR AFFILIATED WITH THE PROPOSED PROJECT BEEN THE SUBJECT OF:**

1. an indictment, judgment, conviction, or a grant of immunity, including pending actions, for any business-related conduct constituting a crime? ☐ YES ☒ NO
2. a government suspension or debarment, rejection of any bid or disapproval of any proposed contract, including pending actions, or for lack of responsibility? ☐ YES ☒ NO
3. any final governmental determination of a violation of any public works law or regulation, or labor law regulation? ☐ YES ☒ NO
4. a consent order with the NYS Dept. of Environmental Conservation? ☐ YES ☒ NO
5. an unsatisfied judgment, injunction or lien for any business-related conduct obtained by any federal, state or local government agency including, but not limited to, judgments based on taxes owed and fines and penalties assessed? ☐ YES ☒ NO
6. Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated in a bankruptcy? ☐ YES ☒ NO

**IF THE ANSWER TO ANY QUESTION 1 THROUGH 6 ABOVE IS YES, PLEASE FURNISH DETAILS ON A SEPARATE ATTACHMENT.**

IS THE APPLICANT PUBLICLY HELD? ☐ YES ☒ NO

LIST EXCHANGES WHERE STOCK IS TRADED AND LIST ALL STOCKHOLDERS HAVING A 5% OR MORE INTEREST IN THE APPLICANT.

NAME	ADDRESS	PERCENTAGE OF HOLDING

**GMS Realty  
Ownership**

<b>Name</b>	<b>Ownership</b>	<b>Home Address</b>	<b>Office Held</b>
Gary Laber (Acct 3300.2)	29.973600%	1306 Pine Hill Road, Newport, VT 05855	Partner
Gregg Laber (Acct 3500.2)	29.973600%	7506 Ethan Allen Highway, St. Albans, VT 05478	Partner
Scott Laber (Acct 3400.2)	29.973600%	2167 Darling Hill Rd., Newport, VT 05855	Partner
Jocelyn Laber (Gary's wife)	1.0000%	1306 Pine Hill Road, Newport, VT 05855	Partner
Patricia Ann Laber (Scott's wife)	1.0000%	2167 Darling Hill Rd., Newport, VT 05855	Partner
Patricia Ann Laber (Gregg's Wife)	1.0000%	7506 Ethan Allen Highway, St. Albans, VT 05478	Partner
Ellen Swenson	0.88525%	2167 Darling Hill Rd., Newport, VT 05855	Partner
Kurt Laber	0.88525%	77 Route 58 E, Irasburg, VT 05845	Partner
Ryan Laber	0.88525%	103 Lower Welden Street, St Albans, VT 05478	Partner
Nate Laber	0.88525%	285 Westall Drive, Richmond, VT 05477	Partner
Justin Laber	0.88525%	1410 Curry Road, #614, Schenectady, NY 12306	Partner
Jeremy Laber	0.88525%	7506 Ethan Allen Highway unit 5, St. Albans, VT 05478	Partner
Jenna Jarvis	0.88525%	600 Hathaway Point Road, Saint Albans Town, VT 05478	Partner
Josh Laber	0.88525%	10 Sharon Lane, Ballston Lake, NY 12019	Partner



**APPLICANT'S PRINCIPAL BANK(S) OF ACCOUNT****NBT Bank, NA, Berkshire Bank****PROJECT DATA**

1. Attach a complete narrative description of Project including location, proposed product lines and market projections, square feet by usage, type of construction, machinery for products, machinery for building, office and parking

2. Attach a photo of the site or existing facility to be improved.

3. Attach copies of preliminary plans or sketches of proposed construction or floor plan of existing facility.

4. Are utilities on site or must they be brought in? If so, which ones?

On site.

5. Who presently is legal owner of building or site?

**HIP NY Developments, LLC**

6. Is there a purchase option in force or other legal or common control in the project?  
If so, furnish details in a separate attachment. See attached Certificate.

☒ YES ☐ NO

Is there an existing or proposed lease for all or a portion of the project?

☒ YES ☐ NO

See attached Certificate.

7. If applicant will not occupy 100% of the building in a real estate related transaction, provide information on tenant(s) on a separate sheet including: name, present address, employer fed. ID no., percentage of project to be leased, type of business organization, relationship to applicant, date and term of lease.

8. Is owner or tenant(s) responsible for payment of real property taxes?

OWNER

GMS Realty, LLP

TENANT

9. Zoning district in which Project is located

**Industrial Development (tax map parcel 162.01-1-19)**

10. Are there any variances or special permits required? If yes, please explain:

☐ YES ☒ NO

11. Will the completion of the Project result in the removal of a plant or facility of the Applicant or another proposed occupant of the project from one area of the State of New York to another area of the State? If yes, please explain:

☐ YES ☒ NO

12. Will the completion of the Project result in the abandonment/disposal of one or more plants or facilities of the Applicant located in New York state? If yes, please explain:

☐ YES ☒ NO

## **CERTIFICATE**

**May 9, 2023**

Jeremy H. Speich, Esq. hereby certifies to the Broome County Industrial Development Agency as follows:

I am a partner in the law firm of Harris Beach, PLLC. Our firm represents GMS Realty, LLP and Green Mountain Electric Supply, Inc.

I have reviewed the Purchase and Sale Agreement dated April 13, 2023 between Green Mountain Electric Supply, Inc. and the Seller, HIP NY Developments LLC.

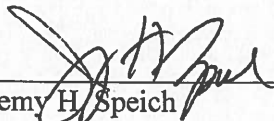
The contract has a strict confidentiality clause and Green Mountain Electric Supply, Inc. is therefore unable to provide it to the Broome County Industrial Development Agency.

However, I certify that I have read the Contract and it provides for the acquisition of the property that is the subject of this application and the right for Green Mountain Electric Supply, Inc. to assign the contract to GMS Realty, LLP.

The property is also subject to a short-term lease (covered under the confidentiality clause of the contract) with a third party for 70,000 square feet at the property. At closing, Green Mountain Electric Supply, Inc. will lease the balance of the 287,395 square foot building from GMS Realty, LLP.

We respectfully request that you accept this Certificate as evidence of the right for GMS Realty, LLP and Green Mountain Electric Supply, Inc. to acquire and occupy the property.

IN WITNESS WHEREOF, I have executed and delivered this Certificate as of the date above written.

  
\_\_\_\_\_  
Jeremy H. Speich

13. If the answer to question 11 or 12 is yes, indicate whether any of the following apply to the Project:

A. Is the Project reasonably necessary to preserve the competitive position of the Applicant or such Project Occupant? If yes, please explain:

☐ YES ☐ NO

B. Is the Project reasonably necessary to discourage the Applicant or such Project Occupant from relocating outside of New York state? If yes, please explain:

☐ YES ☐ NO

14. Does the Project include facilities or property that are primarily used in making retail sales of goods or services to customers who personally visit such facilities? If yes, please explain:

☐ YES ☒ NO

15. If the answer to question 14 is yes, what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project?

%

16. If the answer to question 14 is yes, and the answer to question 15 is more than 33.33%, indicate whether any of the following apply to the Project:

A. Will the Project be operated by a not-for-profit corporation? If yes, please explain

☐ YES ☐ NO

B. Will the Project likely attract a significant number of visitors from outside the economic development region in which the Project will be located? If yes, please explain:

☐ YES ☐ NO

C. Would the Project Occupant, but for the contemplated financial assistance from The Agency, locate the related jobs outside New York state? If yes, please explain:

☐ YES ☐ NO

D. Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the city, town or village within which the Project will be located, because of a lack of reasonably accessible retail trade facilities offering such goods or services? If yes, please explain:

☐ YES ☐ NO



**E.** Will the Project be located in one of the following: 1) an area designed as an economic development zone pursuant to Article 18-B of the General Municipal Law; or 2) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most Recent census data, has a poverty rate of at least 20% for the year in which the data relates, or at least 20% of households receiving public assistance; and 3) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates? If yes, please explain:

☐ YES ☐ NO

**F.** If the answers to any of subdivisions c. through e. of question 16 is yes, will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York?

☐ YES ☐ NO

**17.** Please indicate all other local agencies, boards, authorities, districts, commissions or governing bodies (including any federal, city, county and other political subdivision of the State of New York and all state departments, agencies, boards, public benefit corporations, public authorities or commissions) involved in approving or funding or directly undertaking action with respect to the Project. For example, do you need a municipal building permit to undertake the Project? State Historic Preservation? Do you need a zoning approval to undertake the Project? If so, you would list the appropriate municipal building department or planning or zoning commission which would give said approvals.

N/A

**18.** Describe the nature of the involvement of the federal, state or local agencies described above:

**19.** Has construction work on this project begun? If yes, please discuss in detail the approximate extent of construction and the extent of completion. Indicate in your answer whether such specific steps have been completed as site clearance and preparation, completion of foundations, installation of footings, etc.

☐ YES ☒ NO

**20.** Please indicate amount of funds expended on this Project by the Applicant in the past three (3) years and the purposes of such expenditures:

**21.** Does the project utilize resource conservation, energy efficiency, green technologies, and alternative and renewable energy measures? Please explain:

The project currently already uses LED lighting with motion style controls to maximize efficiency of lighting on the interior of the building. LED lighting will also be installed on the exterior of the building/area lights that will be on controls to ensure maximum efficiency can be achieved as well. A new HVAC system has been installed by the previous owner that is taking advantage of the newest technologies providing efficiency on the heating/cooling of the space. GMS Realty, typically installs PV solar systems on the roofs of their buildings and will continue to research the feasibility of this solution on this project as well



## PROJECT BENEFITS/COSTS

### 1. NAME OF PROJECT BENEFICIARY ("APPLICANT"):

GMS Realty, LLP

### 2. ESTIMATED AMOUNT OF PROJECT BENEFITS SOUGHT:

A. Amount of Bonds Sought	\$ 0.00
B. Value of Sales Tax Exemption Sought	\$ 184,120.00
C. Value of Real Property Tax Exemption Sought	\$ 6,647,409.24
D. Value of Mortgage Recording Tax Exemption Sought	\$ 0.00
E. Interest Savings IRB Issue	\$ 0.00

### 3. SOURCES AND USES OF FUNDS:

Financing Sources		Application of Funds	
Equity	\$ 9,506,500.00	Land	\$
Local Banks	\$ 14,800,000.00	Building Acquisition/Construction	\$ 18,500,000.00
	\$	Expansion/Renovation	\$ 5,300,000.00
	\$	Machinery & Equipment	\$ 261,500.00
	\$	Working Capital	\$
	\$	Other	\$ 245,000.00
TOTAL	\$ 24,306,500.00	TOTAL	\$ 24,306,500.00

#### Project Description:

GMS Realty, LLP will be looking to purchase the site at 47-51 Pine Camp Drive in the Town of Kirkwood, Broome County, New York. Its affiliated entity, Green Mountain Electric Supply, Inc. (GMES) is a wholesale supplier of electrical supplies and a third generation family owned business since 1953. GMES will use the facility for electrical materials and supplies in connection with its wholesale business. The facility will help fulfill its 16 New York branch locations and 2 New York distribution locations - including the recent location it opened in Binghamton. As a location for its wholesale business, GMES will have material coming in from its vendors, storing it, and then shipping it out to and for its branch locations.

Size of Proposed Project: Green Mountain Electric Supply will not be doing any additions to the 287,394 square foot building. It will only be a renovation of the current building and its approximately 48.1 acres.

Impact on the Town of Kirkwood: Green Mountain Electric Supply is a high growth company with ties to its local communities. We are proud of our buildings and do our best to make them look great in the communities they reside in. The Town of Kirkwood will be no different. On top of that, GMES would be looking to hire 20 or more people after the completion of this project to help the community with jobs that include warehousing positions, driving positions and some management positions.

#### 4. PROJECTED PROJECT INVESTMENT:

<b>A. Building and Land Related Costs</b>	\$	
1. Land acquisition	\$	18,500,000.00
2. Acquisition of existing structures	\$	3,400,000.00
3. Renovation of existing structures	\$	1,900,000.00
4. New construction - Site Work	\$	152,000.00
<b>C. Machinery and Equipment Costs</b>	\$	109,500.00
<b>D. Furniture and Fixture Costs</b>	\$	
<b>E. Working Capital Costs</b>	\$	
<b>F. Professional Services/Development Costs</b>	\$	120,000.00
1. Architecture and Engineering	\$	
2. Accounting/legal	\$	25,000.00
3. Development Fee	\$	100,000.00
4. Other service-related costs (describe)	\$	
Owner's Rep/PM Services		
<b>G. Other Costs</b>	\$	
<b>H. Summary of Expenditures</b>	\$	
1. Total Land-Related Costs	\$	23,800,000.00
2. Total Building-Related Costs	\$	152,000.00
3. Total Machinery and Equipment Costs	\$	109,500.00
4. Total Furniture and Fixture Costs	\$	
5. Total Working Capital Costs	\$	245,000.00
6. Total Professional Services/Development Costs	\$	
7. Total Other Costs	\$	
<hr/>		
<b>TOTAL PROJECT COST</b>	\$	24,306,500.00
<b>AGENCY FEE 1%</b> (1% OF PROJECT COST)	\$	243,065.00
<b>TOTAL PROJECT EXPENDITURES</b>	\$	24,549,565.00



Have any of the above expenditures already been made by the applicant?  
If yes, please provide details:

☐ YES ☒ NO

Please list any non-financial public benefits that the project will provide:

N/A

## PROJECTED CONSTRUCTION EMPLOYMENT IMPACT

Please provide estimates of total construction jobs at the Project:

YEAR	CONSTRUCTION JOBS (Annual wages and benefits \$40,000 and under)	CONSTRUCTION JOBS (Annual wages and benefits over \$40,000)
CURRENT	0.00	0.00
YEAR 1	20.00	30.00
YEAR 2		
YEAR 3		

Please provide estimates of total annual wages and benefits of total construction jobs at the project:

YEAR	TOTAL ANNUAL WAGES AND BENEFITS
CURRENT	\$ 0.00
YEAR 1	\$ 3,000,000.00
YEAR 2	\$
YEAR 3	\$

*It is the policy of The Agency/IDA to require the Applicant to use local labor, contractors and suppliers in projects that The Agency/IDA is providing financial assistance for. Please refer to the Appendix A (page 16). Local labor, contractors and suppliers shall be defined as employees and companies residing in the following Counties: Broome, Chemung, Chenango, Cortland, Delaware, Otsego, Schuyler, Steuben, Tioga, and Tompkins.*

**\*Please put the number of jobs that will be created each year. At the end it should total the amount included on page 3 of the application.**

## PROJECTED PERMANENT EMPLOYMENT IMPACT

PROJECTED EMPLOYMENT FIGURES - YEAR ONE	UNDER \$30,000	\$30,000 – \$50,000	\$50,000 – \$75,000	OVER \$75,000
Number of Full-Time Employees (FTE) earning		16	6	1
Number of Part-Time Employees earning				

Total Payroll For Full-Time Employees	\$	720,000.00	330,000.00	75,000.00
Total Payroll For Part-Time Employees	\$			
Total Payroll For All Employees	\$	720,000.00	330,000.00	75,000.00

PROJECTED EMPLOYMENT FIGURES - YEAR TWO	UNDER \$30,000	\$30,000 – \$50,000	\$50,000 – \$75,000	OVER \$75,000
Number of Full-Time Employees (FTE) earning		16	6	1
Number of Part-Time Employees earning				

Total Payroll For Full-Time Employees	\$	720,000.00	330,000.00	75,000.00
Total Payroll For Part-Time Employees	\$			
Total Payroll For All Employees	\$	720,000.00	330,000.00	75,000.00

PROJECTED EMPLOYMENT FIGURES - YEAR THREE	UNDER \$30,000	\$30,000 – \$50,000	\$50,000 – \$75,000	OVER \$75,000
Number of Full-Time Employees (FTE) earning		18 (2 added)	8 (2 added)	1
Number of Part-Time Employees earning				

Total Payroll For Full-Time Employees	\$	810,000.00	440,000.00	75,000.00
Total Payroll For Part-Time Employees	\$			
Total Payroll For All Employees	\$	810,000.00	440,000.00	750,000.00

**TOTAL JOBS: 27**



## REPRESENTATIONS BY THE APPLICANT

The Applicant understands and agrees with the Agency/IDA as follows:

- 1. STATEMENT OF NEED:** Applicant affirms that there is a likelihood that the project would not be undertaken but for the financial assistance provided by the Agency, or if not, the applicant will provide a statement indicating the reasons the project should be undertaken by the Agency.
- 2. JOB LISTINGS:** Except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOC") and with the administrative entity (collectively with the DOC, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA") in which the Project is located.
- 3. FIRST CONSIDERATION FOR EMPLOYMENT:** In accordance with Section 858-b(2) of the New York General Municipal Law, Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency/IDA, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.
- 4. ANNUAL SALES TAX FILINGS:** In accordance with Section 874(8) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency/IDA, in accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant.
- 5. REGULATORY COMPLIANCE:** Applicant is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws and all provisions of article 18-a of the General Municipal Law.
- 6. EMPLOYMENT:** The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency/IDA, the Applicant agrees to file, or cause to be filed, with the Agency/IDA, on an annual basis, reports regarding the number of people employed at the Project site. The Chief Executive Office shall submit to the Agency/IDA prior to February 1 of each year, a written certification setting forth
  - Number of full-time employees at the Project location in the preceding calendar year;
  - Number of part-time employees at the Project location in the preceding calendar year;
  - Gross payroll of all employees at the Project location in the preceding calendar year.
- 7. RECAPTURE POLICY:** The Agency/IDA reserves the right to recapture all or part of any benefits provided to the applicant if any of the following occur:
  - a. The Project Facility as defined in the PILOT/Lease Agreement is sold or closed and the Applicant leaves or departs Broome County.
  - b. There is a significant change in the use of the Project Facility and/or business activities of the Applicant.
  - c. There is a significant reduction in the number of full/part-time jobs at the Project Facility in comparison to what was estimated in the Applicant's Project Application that are not reflective of the Applicant's normal business cycle or national economic conditions.
  - d. The Applicant fails to fully comply with all periodic and/or annual reporting requirements of the Agency/IDA, State or Federal government.
  - e. The Applicant failed to achieve any minimal new job creation figures specified by and within the time-frames specified by the Agency/IDA.
  - f. Failure of the applicant to make timely PILOT payments.
  - g. Failure to cooperate with Agency personnel in providing data of project progress.
  - h. The applicant has committed a material violation of the terms & conditions of a project agreement.
  - i. The applicant has committed a material violation of the terms & conditions of the sales and use tax exemption benefit.

**8. ABSENCE OF CONFLICTS OF INTEREST:** The Applicant has reviewed from the Agency/ IDA a list of the members, officers and employees, which is publicly viewable at [www.theagency-ny.com](http://www.theagency-ny.com). No member, officer or employee of the Agency/IDA has an interest, whether direct or indirect, in a transaction contemplated by this Application, except as hereinafter described:


N/A

**9. APPARENT CONFLICTS:** Has the Applicant provided any personal gifts, loans or campaign contributions to any local or State political party or elected individual in the preceding 12 months? ☐ YES ☒ NO IF YES, PLEASE DESCRIBE:

**10. FEES:** This Application must be submitted with a non-refundable \$1,000 application fee to the Agency/IDA.

The Agency/IDA has established a general Agency fee in the amount of 1% of the total cost of the project.

The Agency/IDA will charge annually an administrative fee of \$1,500 to cover ongoing compliance and oversight; the fee shall be payable January 1 of each year until all financing documents shall terminate and be discharged and satisfied.

  
\_\_\_\_\_  
Applicant

By: Josh Laber

Title: Partner



## DOCUMENT LISTS

(A copy of this list should be provided to Applicant's legal counsel)

Please ensure that the following items are delivered with the application:

1. A \$1,000 Application Fee. \_\_\_\_\_ ☒ YES ☐ NO
2. An EAF (Environmental Assessment Form). \_\_\_\_\_ ☒ YES ☐ NO
3. Have financing arrangements been made \_\_\_\_\_ ☒ YES ☐ NO

**Prior to the closing of this transaction, Applicant shall deliver the following documentation (where applicable to the project) to The Agency/IDA's legal counsel:**

1. Insurance Certificate  
Certificate of Worker's Compensation Insurance (The Agency/IDA named as additional insured). \_\_\_\_\_ ☐ YES ☐ NO  
  
Certificate of General Liability Insurance (The Agency/IDA named as additional insured). Limits not less than \$1,000,000 per occurrence/accident and a blanket excess liability not less than \$3,000,000. \_\_\_\_\_ ☐ YES ☐ NO  
  
Certificate of insurance against loss/damage by fire, lightning or other casualties with a uniform standard extended coverage endorsement in an amount not less than the full replacement value of the Facility (The Agency/IDA named as additional insured). \_\_\_\_\_ ☐ YES ☐ NO
2. Certificate of Incorporation/Articles of Organization together with all amendments or restatements thereto. \_\_\_\_\_ ☐ YES ☐ NO
3. By-Laws/Operating Agreement together with any amendments thereto. \_\_\_\_\_ ☐ YES ☐ NO
4. Good Standing Certificate(s) issued by the State of Incorporation/Organization of the Applicant and NYS. \_\_\_\_\_ ☐ YES ☐ NO
5. Resolutions of the Board of Directors/Members of the Applicant approving the Project. \_\_\_\_\_ ☐ YES ☐ NO
6. List of all Material Pending Litigation of the Applicant. \_\_\_\_\_ ☐ YES ☐ NO
7. List of all Underground Storage Tanks containing Hazardous Materials at the Project. \_\_\_\_\_ ☐ YES ☐ NO
8. List of all Required Environmental Permits for the Project. \_\_\_\_\_ ☐ YES ☐ NO
9. Legal Description of the Project Premises. \_\_\_\_\_ ☐ YES ☐ NO
10. Name and title of person signing on behalf of the Applicant. \_\_\_\_\_ ☐ YES ☐ NO
11. Copy of the proposed Mortgage (if any). \_\_\_\_\_ ☐ YES ☐ NO
12. Applicant's Federal Tax ID Number (EIN). \_\_\_\_\_ ☐ YES ☐ NO
13. Tax Map Number of Parcel(s) comprising the Project. \_\_\_\_\_ ☐ YES ☐ NO
14. Copy of the Certificate of Occupancy (as soon as available) \_\_\_\_\_ ☐ YES ☐ NO



## CERTIFICATION

The information contained in this Application, including employment information, is true and correct. The Applicant is aware that any material misrepresentations made in this Application constitute an act of fraud, resulting in revocation of benefits.

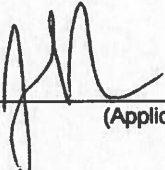
The undersigned, on behalf of the Applicant, hereby certifies that the Applicant, and all parties which own a minimum of 20% of the Applicant are current and will remain current on all real property, federal, state, sales, income and withholding taxes throughout the term on any agreements made in connection with the Application.

As of the date of the Application this project is in substantial compliance with all provisions of GML Article 18-A, including but not limited to, the provisions of GML Section 859-a and GML Section 862(1) (the anti-raid provision) and if the project involves the removal or abandonment of a facility or plant within the state, notification by the IDA to the chief executive officer or officers of the municipality or municipalities in which the facility or plant was located.

Applicant has read and fully understands The Agency/IDA's Uniform Tax Exemption Policy.

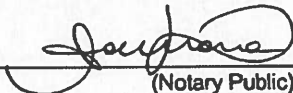
Applicant hereby releases The Agency/IDA and the members, officers, servants, agents and employees thereof (hereinafter collectively referred to as the "Agency/IDA") from, agrees that the Agency/IDA shall not be liable for and agrees to indemnify, defend and hold the Agency/IDA harmless from and against any and all liability arising from or expense incurred by: (i) the Agency/IDA's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the issue of bonds requested therein are favorably acted upon by the Agency/IDA; and (ii) the Agency/IDA's financing of the Project described therein, including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency/IDA or the Applicant are unable to find buyers willing to purchase the total bond issue requested, then, and in that event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency/IDA, its agents or assigns, all actual costs incurred by the Agency/IDA in the processing of the Application, including attorneys' fees, if any.

By:

  
\_\_\_\_\_  
(Applicant)

Sworn to before me this

09<sup>th</sup> day of May, 2023.

  
\_\_\_\_\_  
(Notary Public)



☒ By checking this box, you acknowledge receipt of notice from the Agency pursuant to Section 224-a(8)(d) of the New York Labor Law that the estimated mortgage recording tax exemption benefit amount, the estimated sales and use tax exemption benefit amount, and the estimated real property tax abatement benefit amount as so identified within this Application are "public funds" and not otherwise excluded under Section 224-a(3) of the New York Labor Law. You further acknowledge and understand that you have certain obligations as related thereto pursuant to Section 224-a(8)(a) of the New York Labor Law.

## APPENDIX A – ATTACHMENT TO APPLICATION FOR FINANCIAL ASSISTANCE

### Local General Contractor, Subcontractor, Trades and Labor Policy

It is the goal of the The Agency/**IDA** to maximize the use of local labor for each project that receives benefits from the Agency/**IDA**. This policy applies to general contractors, subcontractors, trade professionals, and their employees. The Agency/**IDA**'s Local Labor Area consists of the following New York State counties: Broome, Chemung, Chenango, Cortland, Delaware, Otsego, Schuyler, Steuben, Tioga and Tompkins.

Every applicant is obligated to provide written proof and data (see attached ... forms) to the Agency/**IDA** as to the physical location of all the contractors who worked on the project.

The Agency/**IDA** will review the data provided and determine, on a case-by-case basis and in a fully-transparent manner, whether the Applicant has substantially conformed to the policy.

An Applicant **will not be deficient** if the proposed project requires specifically skilled labor that is unavailable in the Local Labor Area.

An Applicant **will not be deficient** if the proposed project utilizes parts and supplies assembled elsewhere because no such assembly is available in the Local Labor Area.

An Applicant **will be held non-compliant** with the Labor Policy if it imports labor from outside the Local Labor Area when equal labor that is ready, willing, cost-competitive, etc. resides in the Local Labor Area.

***The Agency/**IDA** may determine on a case-by-case basis to waive any portion of this policy for a project or a portion of a project where consideration of warranty issues, necessity of specialized skills, significant cost differentials between local and non-local services, documented lack of workers meeting the Local Labor Requirement or if other compelling circumstances exist.***

In consideration of the extension of financial assistance by the Agency/**IDA** GMS Realty, LLP (the Applicant) understands the Local Labor Policy and agrees to submit either or both a Local Labor Utilization Report or a Non Local Labor Utilization Report at the time that construction ends on the project to the Agency.

The Applicant understands an Agency/**IDA** tax-exempt certificate is valid for one year from the effective date of the project inducement. If an Applicant wishes to request an extension, a letter must be sent 30 days prior to the end date to the Executive Director, on company letterhead, explaining the necessity for the extension.

The Applicant further understands any request for a waiver to this policy must be submitted in writing and approved by the Agency/**IDA** before a tax-exempt certificate is issued or extended.

The Applicant further understands that if the required forms are not submitted to the Agency/**IDA**, the Agency/**IDA** shall have the authority to immediately terminate any and all Financial Assistance being provided to the Project.

I agree to the conditions of this agreement and certify all information provided regarding the construction and employment activities for the Project as of May 9, 2023 (Submission date).



APPLICANT: GMS Realty, LLP

REPRESENTATIVE FOR CONTRACT BIDS/AWARDS: Luc Choquette

ADDRESS: 356 Rathe Road

CITY: Colchester

STATE: VT

ZIP: 05446

PHONE: 802-391-4926

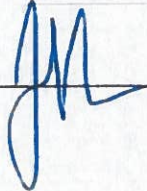
EMAIL: lucc@gmes.com

PROJECT ADDRESS: 47-51 Pine Camp Drive, Kirkwood, New York

AUTHORIZED REPRESENTATIVE: Josh Laber

TITLE: Partner

SIGNATURE: \_\_\_\_\_



Sworn to before me this

09th day of May, 2023.

\_\_\_\_\_  
(Notary Public)



The following organizations must be solicited in writing for the purpose of meeting the requirements of this Agreement:  
**\*\*Documentation of solicitation MUST be provided to the Agency**

The Builders Exchange of the Southern Tier, Inc. 15  
Belden Street  
Binghamton, NY 13903  
brad@bxstler.com  
(607) 771-7000

Binghamton/Oneonta Building Trades Council 11  
Griswold Street  
Binghamton, NY 13904  
raikens@iuoe158.org  
(607) 723-9593

IBEW Local 241  
134 Cecil A. Malone Dr.  
Building Trades  
Ithaca, NY 14850  
businessmanager@ibewlocal241.com  
(607) 272-2809

Southern Tier Building Trades Council  
1200 Clemens Center Parkway  
Elmira, NY 14901  
businessmanager@ibewlocal139.org  
(607) 732-1237

Dodge Reports  
<http://construction.com/dodge/submit-project.asp> 830  
Third Ave., 6th Floor  
New York, NY 10022  
support@construction.com  
(877) 784-9556

Building Trades  
Katie Fairbrother, Secretary  
kfairbrother@ualocal112.org  
607-723-9593



**LOCAL LABOR UTILIZATION REPORT**

To be completed for all contractors residing within the Broome County IDA Local Labor Area

APPLICANT: **GMS Realty, LLP**PROJECT ADDRESS: **47-51 Pine Camp Drive** CITY: **Kirkwood** STATE: **NY** ZIP: **13795**EMAIL: **lucc@gmes.com**PHONE: **802-391-4926**

See Attached

GENERAL CONTRACTOR/CONSTRUCTION MANAGER: **TBD**

CONTACT:

ADDRESS:

CITY:

STATE:

ZIP:

EMAIL:

PHONE:

ITEM	CONTRACT/SUB	ADDRESS	EMAIL	PHONE	AMOUNT
Site/Demo					
Foundation/Footings					
Building					
Masonry					
Metals					
Wood/Casework					
Thermal/Moisture					
Doors, Windows & Glazing					
Finishes					
Electrical					
HVAC					
Plumbing					
Specialties					
M&E					
FF & E					
Utilities					
Paving/Landscaping					

CHECK IF CONSTRUCTION IS COMPLETE

☐

CHECK IF THIS IS YOUR FINAL REPORT

☐

I CERTIFY THAT THIS IS AN ACCURATE ACCOUNTING OF THE CONTRACTORS THAT ARE WORKING AT THE PROJECT SITE.

\_\_\_\_\_  
Company Representative\_\_\_\_\_  
Date

**NON LOCAL LABOR UTILIZATION REPORT**

To be completed for all contractors not residing within the Broome County IDA Local Labor Area

APPLICANT: **GMS Realty, LLP**PROJECT ADDRESS: **47-51 Pine Camp Drive** CITY: **Kirkwood** STATE: **NY** ZIP: **13795**EMAIL: **lucc@gmes.com**PHONE: **802-391-4926**

See attached

GENERAL CONTRACTOR/CONSTRUCTION MANAGER: **TBD**

CONTACT:

ADDRESS:

CITY: **Kirkwood**STATE: **NY**ZIP: **13795**EMAIL: **lucc@gmes.com**PHONE: **802-391-4926**

ITEM	CONTRACT/SUB	ADDRESS	EMAIL	PHONE	AMOUNT
Site/Demo					
Foundation/Footings					
Building	18,500,000.00				
Masonry					
Metals					
Wood/Casework					
Thermal/Moisture					
Doors, Windows & Glazing					
Finishes					
Electrical					
HVAC					
Plumbing					
Specialties					
M&E					
FF & E					
Utilities					
Paving/Landscaping					

CHECK IF CONSTRUCTION IS COMPLETE

☐

CHECK IF THIS IS YOUR FINAL REPORT

☐

I CERTIFY THAT THIS IS AN ACCURATE ACCOUNTING OF THE CONTRACTORS THAT ARE WORKING AT THE PROJECT SITE.

\_\_\_\_\_  
Company Representative\_\_\_\_\_  
Date

## **CERTIFICATE**

**May 09, 2023**

Luc Choquette hereby certifies to the Broome County Industrial Development Agency as follows:

I am the VP-Operations of Green Mountain Electric Supply, Inc. (GMES)

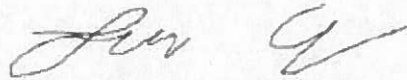
I am responsible for overseeing construction at the property.

GMES has retained HB Cornerstone (HBC) as Owner's Representative and will be acting on our behalf to develop an RFP for GC/CM Bid package. The team is working on developing/finalizing Construction Documents for Bidding and Construction.

Once completed and approved, HBC will send out the RFP noted above and it is the intent of the project to invite local labor and contractors to bid on this work. GMES will review and consider all qualified bidders and select the contractor that best fits their needs and serves the project.

We respectfully request that you accept this Certificate as preliminary information on the intention of Green Mountain Electric Supply, Inc. to complete the project.

IN WITNESS WHEREOF, I have executed and delivered this Certificate as of the date above written.



---

Luc Choquette



# Broome County Industrial Development Agency

## MRB Cost Benefit Calculator

Date May 3, 2023  
 Project Title GMS Realty, LLP (Green Mountain Electric Supply)  
 Project Location 47-49 Pine Camp Drive, Kirkwood, NY 13795

**MRB** | group  
 Cost-Benefit Analysis Tool powered by MRB Group

## Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

### Project Total Investment

\$24,306,500

### Temporary (Construction)

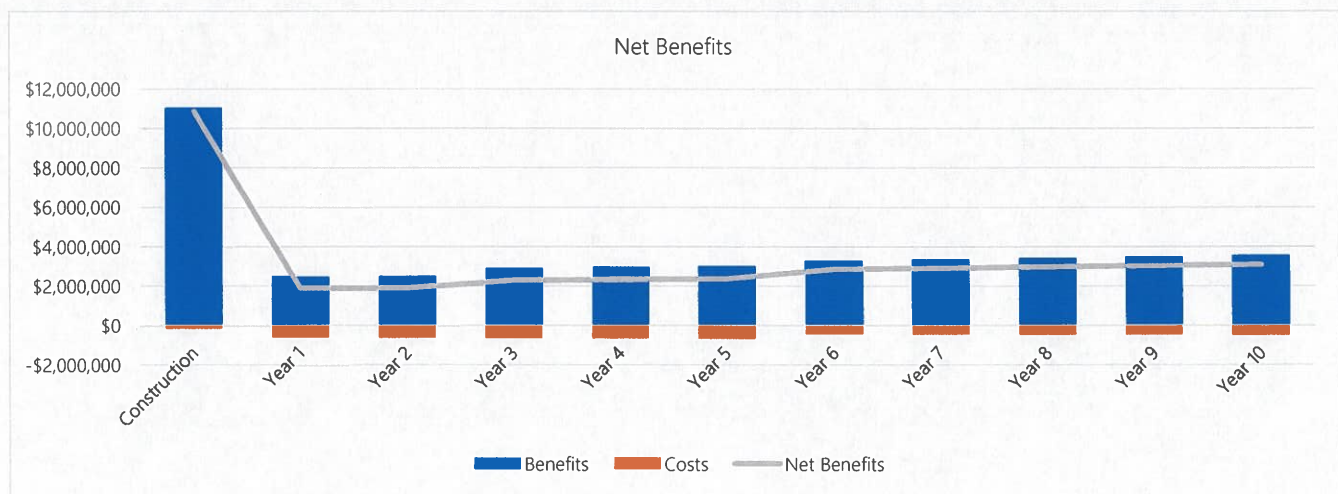
	Direct	Indirect	Total
Jobs	127	46	173
Earnings	\$8,041,305	\$2,405,103	\$10,446,408
Local Spend	\$19,445,200	\$7,653,799	\$27,098,999

### Ongoing (Operations)

Aggregate over life of the PILOT

	Direct	Indirect	Total
Jobs	27	35	62
Earnings	\$21,701,439	\$19,957,351	\$41,658,791

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

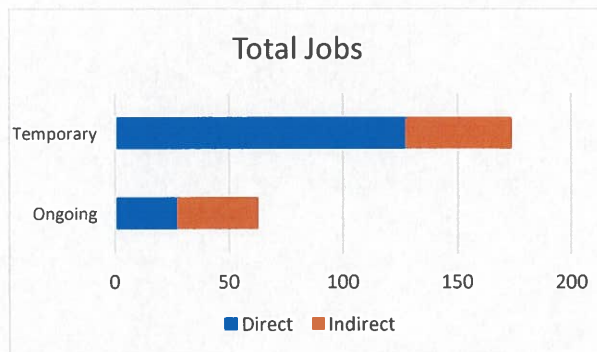
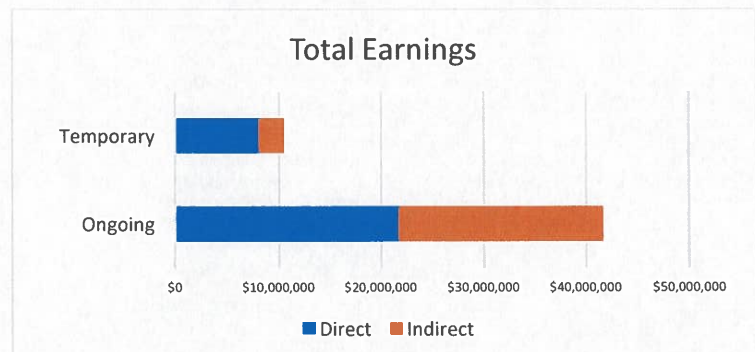


Figure 3



## Fiscal Impacts

### Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$6,647,409	\$5,845,397
Sales Tax Exemption	\$184,120	\$184,120
Local Sales Tax Exemption	\$92,060	\$92,060
State Sales Tax Exemption	\$92,060	\$92,060
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
<b>Total Costs</b>	<b>\$6,831,529</b>	<b>\$6,029,517</b>

### State and Local Benefits

	Nominal Value	Discounted Value*
<b>Local Benefits</b>	<b>\$59,570,342</b>	<b>\$51,963,880</b>
<b>To Private Individuals</b>	<b>\$52,105,199</b>	<b>\$45,797,898</b>
Temporary Payroll	\$10,446,408	\$10,446,408
Ongoing Payroll	\$41,658,791	\$35,351,490
Other Payments to Private Individuals	\$0	\$0
<b>To the Public</b>	<b>\$7,465,144</b>	<b>\$6,165,982</b>
Increase in Property Tax Revenue	\$7,100,408	\$5,845,397
Temporary Jobs - Sales Tax Revenue	\$73,125	\$73,125
Ongoing Jobs - Sales Tax Revenue	\$291,612	\$247,460
Other Local Municipal Revenue	\$0	\$0
<b>State Benefits</b>	<b>\$2,709,470</b>	<b>\$2,381,491</b>
<b>To the Public</b>	<b>\$2,709,470</b>	<b>\$2,381,491</b>
Temporary Income Tax Revenue	\$470,088	\$470,088
Ongoing Income Tax Revenue	\$1,874,646	\$1,590,817
Temporary Jobs - Sales Tax Revenue	\$73,125	\$73,125
Ongoing Jobs - Sales Tax Revenue	\$291,612	\$247,460
<b>Total Benefits to State &amp; Region</b>	<b>\$62,279,813</b>	<b>\$54,345,371</b>

### Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$51,963,880	\$5,937,457	9:1
State	\$2,381,491	\$92,060	26:1
<b>Grand Total</b>	<b>\$54,345,371</b>	<b>\$6,029,517</b>	<b>9:1</b>

\*Discounted at 2%

### Additional Comments from IDA

0

Does the IDA believe that the project can be accomplished in a timely fashion?

Yes



GMS Realty, LLC - Deviated 15 Year PILOT Schedule (Improved Existing Facility- Industrial) 47 Pine Camp Drive, Kirkwood

PILOT YEAR	FULL TAXES w/o			% Abatement				PILOT Payment	Windsor School	County	Town	Benefit
	PILOT	Windsor School	County		Town	County	Town					
1	\$794,974.00	\$575,711.00	\$195,443.00	75%	\$23,820.00	\$23,820.00	\$198,743.50	\$143,927.75	\$48,860.75	\$5,955.00	\$596,230.50	
2	\$810,873.48	\$587,225.22	\$199,351.86	75%	\$24,296.40	\$24,296.40	\$202,718.37	\$146,806.31	\$49,837.97	\$6,074.10	\$608,155.11	
3	\$827,090.95	\$598,969.72	\$203,338.90	75%	\$24,782.33	\$24,782.33	\$206,772.74	\$149,742.43	\$50,834.72	\$6,195.58	\$620,318.21	
4	\$843,632.77	\$610,949.12	\$207,405.68	75%	\$25,277.97	\$25,277.97	\$210,908.19	\$152,737.28	\$51,851.42	\$6,319.49	\$632,724.58	
5	\$860,505.42	\$623,168.10	\$211,553.79	75%	\$25,783.53	\$25,783.53	\$215,126.36	\$155,792.03	\$52,888.45	\$6,445.88	\$645,379.07	
6	\$877,715.53	\$635,631.46	\$215,784.86	50%	\$26,299.20	\$26,299.20	\$438,857.77	\$317,815.73	\$107,892.43	\$13,149.60	\$438,857.77	
7	\$895,269.84	\$648,344.09	\$220,100.56	50%	\$26,825.19	\$26,825.19	\$447,634.92	\$324,172.05	\$110,050.28	\$13,412.59	\$447,634.92	
8	\$913,175.24	\$661,310.97	\$224,502.57	50%	\$27,361.69	\$27,361.69	\$456,587.62	\$330,655.49	\$112,251.29	\$13,680.85	\$456,587.62	
9	\$931,438.74	\$674,537.19	\$228,992.62	50%	\$27,908.93	\$27,908.93	\$465,719.37	\$337,268.60	\$114,496.31	\$13,954.46	\$465,719.37	
10	\$950,067.52	\$688,027.94	\$233,572.48	50%	\$28,467.10	\$28,467.10	\$475,033.76	\$344,013.97	\$116,786.24	\$14,233.55	\$475,033.76	
11	\$969,068.87	\$701,788.50	\$238,243.93	25%	\$29,036.45	\$29,036.45	\$726,801.65	\$526,341.37	\$178,682.94	\$21,777.34	\$242,267.22	
12	\$988,450.25	\$715,824.27	\$243,008.80	25%	\$29,617.18	\$29,617.18	\$741,337.69	\$536,868.20	\$182,256.60	\$22,212.88	\$247,112.56	
13	\$1,008,219.25	\$730,140.75	\$247,868.98	25%	\$30,209.52	\$30,209.52	\$756,164.44	\$547,605.56	\$185,901.74	\$22,657.14	\$252,054.81	
14	\$1,028,383.64	\$744,743.57	\$252,826.36	25%	\$30,813.71	\$30,813.71	\$771,287.73	\$558,557.68	\$189,619.77	\$23,110.28	\$257,095.91	
15	\$1,048,951.31	\$759,638.44	\$257,882.89	25%	\$31,429.98	\$31,429.98	\$786,713.48	\$569,728.83	\$193,412.17	\$23,572.49	\$262,237.83	
TOTALS	\$13,747,816.82	\$9,956,010.35	\$3,379,877.28		\$411,929.19	\$411,929.19	\$7,100,407.58	\$5,142,033.26	\$1,745,623.08	\$212,751.25	\$6,647,409.24	
											52%	

52%

Based on an assumed 2% property tax increase per year

Windsor School	30.396615	\$575,711.00	Full Market Value \$31,305,785
County	10.319066	\$195,443.00	ER 60.50%
Town of Kirkwood	1.257699	\$23,820.00	Assessment Value - \$18,940,000

1st Year Taxes **\$794,974.00**

**\*\*Special Districts are not included in this PILOT, i.e.. Fire, Ambulance, Library, Highway and Parks. Please note you will still receive a bill for those taxes.**



**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**PROJECT REVIEW FORM**

<b><u>Company:</u></b> GMS Realty, LLP		<b><u>IDA Meeting Date:</u></b> 05/17/2023	
<b><u>Representative:</u></b> Luc Choquette		<b><u>IDA Public Hearing Date:</u></b> TBD	
<b><u>Type of Business:</u></b> Electrical Wholesale Supplier <b><u>Project Start Date:</u></b> 2023 <b><u>Project End Date:</u></b> TBD		<b><u>Company Address:</u></b> 356 Rathe Rd. Colchester, VT 05446	
<b><u>Employment:</u></b> <small>Full-Time Equivalent</small> Existing      0 1st year      23 2nd year      0 3rd year      4      Total: 27	<b><u>Total Yearly Payroll</u></b> 1st Year    \$ 1,125,000.00 2nd Year    \$ 0.00 3rd Year    \$ 200,000.00 <b>Total:</b> \$ 1,325,000.00	<b><u>Own / Lease:</u></b>  Own	<b><u>SF / Acreage:</u></b>  287,394 sqft 48.1 acres
<b><u>Construction Jobs:</u></b>  <div style="text-align: center; font-size: 1.5em;">50</div>		<b><u>Proposed Project Location:</u></b> 47-51 Pine Camp Drive, Kirkwood	
<b><u>Company Contact For Bid Documents &amp; Employment Opportunities:</u></b> Luc Choquette    lucc@gmes.com (802) 391-4926		<b><u>Description:</u></b> *See attached	
<b>PROJECT BUDGET</b>		<b>ASSESSMENT</b>	
Land Related Costs		Current Assessment	\$ 18,940,000.00
Building Related Costs	\$ 23,800,000.00	Asmt. At Completion (Est.)	\$ 18,940,000.00
M & E Costs	\$ 152,000.00	<b>EXEMPTION (Est.)</b>	
F F & E Costs	\$ 109,500.00	Sales Tax @ 8%	\$ 184,120.00
Professional Services/Development Cost	\$ 245,000.00	Mortgage Tax	
Total Other Costs		Property Tax Exemption	6,647,409.24
Working Capital Costs			
Closing Costs			
Agency Fee	\$ 243,065.00	<b>TOTAL EXEMPTIONS:</b>	\$ 6,831,529.24
<b>TOTAL:</b>		<b>TOTAL PILOT PAYMENTS:</b>	\$ 7,100,407.58
<b><u>Project Type</u></b> <b><u>(Check all that apply)</u></b>  <input checked="" type="checkbox"/> Manufacturing, Warehousing, Distribution <input type="checkbox"/> Agricultural, Food Processing <input type="checkbox"/> Adaptive Reuse, Community Development <input type="checkbox"/> Housing Development <input type="checkbox"/> Retail* <input type="checkbox"/> Back Office, Data, Call Centers <input type="checkbox"/> Energy/Power  <small>*Uniform Tax Policy does not typically provide tax exemptions for Retail Projects</small>		<b><u>Project Criteria Met</u></b> <b><u>(Check all that apply)</u></b>  <input type="checkbox"/> Project will create and /or retain permanent jobs <input checked="" type="checkbox"/> Project will be completed in a timely fashion <input checked="" type="checkbox"/> Project will create new revenue to local taxing jurisdictions <input checked="" type="checkbox"/> Project benefits outweigh costs <input checked="" type="checkbox"/> Other public benefits  <small>*New York State Required Criteria</small>	
<b><u>Pilot Type</u></b> <input type="checkbox"/> Standard      _____ year <input type="checkbox"/> <input checked="" type="checkbox"/> Deviated      15 year			
<b><u>Staff Comments:</u></b> Green Mountain Electric Supply is a high growth company with ties to its local communities. The building will be renovated and the property maintained. GMES will be adding 27 new jobs.			

## **PROJECT DESCRIPTION**

GMS Realty, LLP will be looking to purchase the site at 47-51 Pine Camp Drive in the Town of Kirkwood, Broome County, New York. Its affiliated entity, Green Mountain Electric Supply, Inc. (GMES) is a wholesale supplier of electrical supplies and a third-generation family-owned business since 1953. GMES will use the facility for electrical materials and supplies for its wholesale business. The facility will help fulfill its 16 New York branch locations and 2 New York distribution locations - including the recent location it opened in Binghamton. As a location for its wholesale business, GMES will have material coming in from its vendors, storing it, and then shipping it out to and from its branch locations.

Size of Proposed Project: Green Mountain Electric Supply will not add to the 287,394-square-foot building. It will only be renovating the current building, and its approximately 48.1 acres.

Impact on the Town of Kirkwood: Green Mountain Electric Supply is a high-growth company with ties to its local communities. They are proud of their buildings and do their best to make them look great in their communities. The Town of Kirkwood will be no different. On top of that, GMES would be looking to hire 20 or more people after the completion of this project to help the community with jobs that include warehousing positions, driving positions, and some management positions.