

# THE AGENCY

B R O O M E C O U N T Y I D A / L D C

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
MAY 17, 2023 • 12:00 P.M. • THE AGENCY CONFERENCE ROOM  
FIVE SOUTH COLLEGE DRIVE, SUITE 201, 2ND FLOOR  
BINGHAMTON, NEW YORK 13905

## AGENDA

1. CALL TO ORDER J. BERNARDO
2. APPROVE MINUTES – APRIL 19, 2023, BOARD MEETING J. BERNARDO
3. PUBLIC COMMENT J. BERNARDO
4. EXECUTIVE DIRECTOR'S REPORT: S. DUNCAN
  - UPDATES
  - INTERNAL FINANCIAL REPORT – APRIL 30, 2023
5. LOAN ACTIVITY REPORTS AS OF APRIL 30, 2023 N. ABBADESSA

## NEW BUSINESS

6. RESOLUTION ACCEPTING AN EXTENSION OF THE JUNE 10, 2021 SALES AND USE TAX EXEMPTION AGREEMENT GRANTED TO KASHOU ENTERPRISES, INC. THROUGH, AND INCLUDING, MAY 19, 2024 AND AUTHORIZING AN INCREASE THEREOF IN THE AMOUNT OF \$63,840.00 FOR A TOTAL SALES AND USE TAX EXEMPTION NOT TO EXCEED \$395,280.00. S. DUNCAN
7. RESOLUTION ACCEPTING AN EXTENSION OF THE JUNE 12, 2020 SALES AND USE TAX EXEMPTION AGREEMENT GRANTED TO GJS PROPERTY GROUP LLC THROUGH, AND INCLUDING, MAY 20, 2024 FOR A TOTAL SALES AND USE TAX EXEMPTION NOT TO EXCEED \$60,000.00. S. DUNCAN
8. RESOLUTION ACCEPTING AN APPLICATION FROM GMS REALTY, LLP (THE "COMPANY") FOR A LEASE/LEASEBACK TRANSACTION TO FACILITATE THE FINANCING OF THE ACQUISITION, RENOVATION AND EQUIPPING OF THE PROPERTY AND BUILDING LOCATED AT 47-51 PINE CAMP DRIVE LOCATED IN THE TOWN OF KIRKWOOD, BROOME COUNTY, NEW YORK, TO PROVIDE FOR A SALES AND USE TAX EXEMPTION BENEFIT IN AN AMOUNT NOT TO EXCEED \$184,120.00, TO PROVIDE FOR A REAL PROPERTY TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$6,647,409.00, INCLUDING A DEVIATION FROM THE AGENCY'S UNIFORM TAX EXEMPTION POLICY, AND TO AUTHORIZE THE AGENCY TO SET AND CONDUCT A PUBLIC HEARING WITH RESPECT THERETO. S. DUNCAN
9. EXECUTIVE SESSION S. DUNCAN

## OLD BUSINESS

10. ADJOURNMENT J. BERNARDO