

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 16<sup>th</sup> day of November, 2018 at 12:00 p.m., noon, local time, at the Town Hall of the Town of Kirkwood, 70 Crescent Drive, Town of Kirkwood, Broome County, New York 13795 in connection with the following matters:

L3 Technologies, Inc., a corporation organized and existing under the laws of the State of Delaware, and Track Drive, LLC, a limited liability company organized and existing under the laws of the State of New York (collectively, the "Company") have requested that the Agency assist in the financing of the leasing, renovation and equipping of a 100,000+/- square foot building located on 7.30+/- acres of land situate at 147 Industrial Park Drive in the Town of Kirkwood, Broome County, New York (the "Land") to be used as an industrial and manufacturing site (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, the Facility and the Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes, mortgage taxes, and an abatement of real property taxes.


A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

Dated: October 24, 2018

By:  Kevin McLaughlin, Executive Director