

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
GOVERNANCE COMMITTEE
March 15, 2023 – 11:45 AM
FIVE South College Drive
Binghamton, NY 13905**

COMMITTEE MEMBERS PRESENT: J. Peduto, P. Newman, and M. Sopchak

BOARD MEMBERS PRESENT: D. Crocker, J. Bernardo, and J. Mirabito

GUESTS: Michael Tanzini, Broome County Legislature

ABSENT: R. Bucci

STAFF: S. Duncan, N. Abbadessa, B. O'Bryan, S. Guokas, A. Williams, and G. Paugh

COUNSEL: J. Meagher

PRESIDING: J. Peduto

AGENDA ITEM 1: Mr. Peduto called the meeting to order at 11:58 a.m.

AGENDA ITEM 2: Accept February 15, 2023, Governance Committee meeting minutes: Mr. Peduto stated that the minutes were forwarded to all members; they had an opportunity to review them. Mr. Peduto accepted the minutes for the record.

MOTION: No motion necessary.

AGENDA ITEM 3: Public Comment: Mr. Peduto asked if there were any public comments; hearing none, Mr. Peduto closed the Public Comment section of the meeting.

AGENDA ITEM 4: REVIEW/DISCUSSION/RECOMMENDATION OF APPROVING AN EXTENSION OF THE FEBRUARY 5, 2021, SALES AND USE TAX EXEMPTION AGREEMENT WITH BLUESTONE WIND, LLC, THROUGH AND INCLUDING JUNE 29, 2023, THE TOTAL OF WHICH SHALL NOT EXCEED \$8,807,628.00. Ms. Duncan reviewed with the Committee Blue Stone Wind's reason for the time extension to their original approved sales tax exemption. She also provided updates on the project. Mr. Peduto asked the Committee if they had any questions seeing none requested a motion.

MOTION: TO REVIEW/DISCUSS/RECOMMEND APPROVING AN EXTENSION OF THE FEBRUARY 5, 2021, SALES AND USE TAX EXEMPTION AGREEMENT WITH BLUESTONE WIND, LLC, THROUGH AND INCLUDING JUNE 29, 2023, THE TOTAL OF WHICH SHALL NOT EXCEED \$8,807,628.00. Mr. Newman moved the Motion to Recommend to the entire Board for Approval, seconded by Mr. Sopchak; the MOTION CARRIED.

AGENDA ITEM 8: Adjournment: Mr. Peduto asked for a Motion to Adjourn.

MOTION: On a MOTION by Mr. Sopchak;, seconded by Mr. Newman, the MOTION CARRIED, and the meeting was adjourned at 12:01 p.m.

The next meeting of The Agency Governance Committee is to be determined.