

## Authority Mission Statement and Performance Measurements

**Local Public Authority Name:** Broome County Industrial Development Agency

**Fiscal Year:** January 1, 2022 – December 31, 2022

**Enabling Legislation:** Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote economic welfare, prosperity, and recreational opportunities for residents of a municipality.

**Mission Statement:** The Broome County IDA is a catalyst, partner and investor that delivers clear benefits, including job opportunities, development sites and enhanced quality of life. The BCIDA promotes and leverages all available resources and Broome County’s strengths to foster economic growth and create prosperity in an ethical and transparent manner

**Date Adopted:** December 13, 2013

### **List of 2023 Performance Goals:**

1. Proactively work with local municipalities to prepare for new business development, focusing on infrastructure.
2. Prepare and maintain an asset and project development profile and map target areas.
3. Work with local municipalities to address quality of life issues, such as vibrant downtowns and housing options.
4. Actively respond to the most critical issues, and barriers identified by the business community and seek out sources.
5. Work to maintain ABO compliance.
6. Proactively seek opportunities in target communities and leverage programs such as Tax-Exempt Bond Financing, Historic Tax Credits, Brownfield Opportunity Programs, Opportunity Zones, and other public financing tools.

**Authority Stakeholder(s):** Broome County Legislature

**Authority Beneficiaries:** The residents of Broome County

**Authority Customers:** The residents and businesses of Broome County

### **Authority self-evaluation of 2022 Performance:**

1. Identified and pursued new site development opportunities county-wide.
2. Worked with several industries, educational institutions, and government partners to strengthen manufacturing, healthcare, arts and new technology development and supply chain growth.
3. Worked with NYS and Broome County to facilitate and provide grant funding to businesses.
4. Created new materials and marketing concepts for the new talent attraction strategy.
5. Continued to leverage professional development opportunities for the staff.
6. Continued to leverage the Leadership Alliance to become the central point of contact, an impactful voice, and a powerful driver of economic development in Broome County while also expanding the reach of the Business Retention initiative.

### **Governance Certification:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Board of Directors Response: Yes

2. Who has the power to appoint management of the public authority?

Board of Directors Response: The Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Board of Directors Response: Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Board of Directors Response: The Board provides oversight, sets policy, and sets the strategic direction for the Agency. Agency management works closely with the board to ensure the Agency's activities are always in line with the organization's mission.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Board of Directors Response: Yes