

THE AGENCY

BROOME COUNTY IDA / LDC

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
December 21, 2022 • 12:00 p.m. • The Agency Conference Room
FIVE South College Drive, Suite 201, 2nd Floor
Binghamton New York 13905

AGENDA

1. CALL TO ORDER J. BERNARDO
2. APPROVE MINUTES – NOVEMBER 16, 2022 BOARD MEETING J. BERNARDO
3. PUBLIC COMMENT J. BERNARDO
4. EXECUTIVE DIRECTOR'S REPORT S. DUNCAN
 - UPDATES
 - INTERNAL FINANCIAL REPORT – NOVEMBER 30, 2022
5. LOAN ACTIVITY REPORTS AS OF NOVEMBER 30, 2022 N. ABBADESSA

NEW BUSINESS

6. RESOLUTION ACCEPTING AN APPLICATION FROM GMS REALTY, LLP (THE "COMPANY") FOR A LEASE/LEASEBACK TRANSACTION TO FACILITATE THE FINANCING OF THE ACQUISITION, RENOVATION AND EQUIPPING OF THE PROPERTY AND BUILDING LOCATED AT 219 VESTAL AVENUE LOCATED IN THE VILLAGE OF ENDICOTT, TOWN OF UNION, BROOME COUNTY, NEW YORK, TO PROVIDE FOR A SALES AND USE TAX EXEMPTION BENEFIT IN AN AMOUNT NOT TO EXCEED \$560,000.00, TO PROVIDE FOR A MORTGAGE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$78,800.00, TO PROVIDE FOR A REAL PROPERTY TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$1,416,295.00, AND TO AUTHORIZE THE AGENCY TO SET AND CONDUCT A PUBLIC HEARING WITH RESPECT THERETO. S. DUNCAN
7. RESOLUTION ACCEPTING AN APPLICATION FROM MARCHUSKA PRODUCTIONS, L.L.C. AUTHORIZING A NEW YORK STATE AND LOCAL SALES AND USE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$18,160.00, FOR A TERM NOT TO EXCEED TWELVE MONTHS, CONSISTENT WITH THE POLICIES OF THE AGENCY IN CONNECTION WITH THE RENOVATION AND EQUIPPING OF SUITE 120 AT 49 COURT STREET IN THE CITY OF BINGHAMTON, COUNTY OF BROOME AND STATE OF NEW YORK. S. DUNCAN

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8. RESOLUTION ACCEPTING AN APPLICATION FROM 78 MAIN STREET LB4 PROPERTIES, LLC AND AUTHORIZING A NEW YORK STATE AND LOCAL SALES AND USE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$35,064.18, FOR A TERM NOT TO EXCEED TWELVE MONTHS, CONSISTENT WITH THE POLICIES OF THE AGENCY, IN CONNECTION WITH THE DEMOLITION OF THE BUILDING LOCATED AT 78 MAIN STREET IN THE VILLAGE OF JOHNSON CITY, BROOME COUNTY, NEW YORK AND THE RENOVATION, INSTALLATION AND EQUIPPING OF THE PROPERTY AND BUILDING LOCATED AT 6 MAIN STREET IN THE VILLAGE OF JOHNSON CITY, BROOME COUNTY, NEW YORK. S. DUNCAN
 9. RESOLUTION AUTHORIZING THE AGENCY TO ENTER INTO A CONTRACT WITH RIGER MARKETING COMMUNICATIONS FOR MEDIA PLANNING AND PLACEMENT ACTIVITIES FROM JANUARY 1, 2023 THROUGH, AND INCLUDING, DECEMBER 31, 2023 IN AN AMOUNT NOT TO EXCEED \$17,300.00 TO BE PAID IN EQUAL QUARTERLY EXPENDITURES OF \$4,325.00. S. DUNCAN
 10. SCOTT FIEDLER, NBT BANK END-OF-YEAR PRESENTATION S. DUNCAN
 11. EXECUTIVE SESSION: TO DISCUSS THE SALE OF PROPERTY S. DUNCAN
- OLD BUSINESS**
12. ADJOURNMENT J. BERNARDO