

Budget Report for Broome Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 11/15/2022

Status: CERTIFIED

Certified Date: 10/28/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,128,390.00	\$628,467.00	\$720,000.00	\$650,000.00	\$700,000.00	\$700,000.00
Rental And Financing Income	\$159,884.00	\$350,556.00	\$606,509.00	\$416,120.00	\$414,000.00	\$422,415.00
Other Operating Revenues	\$64,195.00	\$71,833.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Non-Operating Revenues						
Investment Earnings	(\$2,814,723.00)	\$136,283.00	\$90,000.00	\$90,000.00	\$90,000.00	\$90,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	(\$1,462,254.00)	\$1,187,139.00	\$1,461,509.00	\$1,201,120.00	\$1,249,000.00	\$1,257,415.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$666,583.00	\$611,220.00	\$737,269.00	\$708,167.00	\$728,662.00	\$738,622.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$139,148.00	\$113,954.00	\$125,000.00	\$130,000.00	\$135,000.00	\$140,000.00
Supplies And Materials	\$8,935.00	\$7,739.00	\$7,000.00	\$7,500.00	\$8,000.00	\$8,250.00
Other Operating Expenses	\$429,598.00	\$193,616.00	\$210,000.00	\$210,000.00	\$215,000.00	\$215,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$1,285.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$140,500.00	\$118,200.00	\$106,600.00	\$112,600.00	\$115,000.00	\$120,000.00
Total expenses	\$1,386,049.00	\$1,044,729.00	\$1,185,869.00	\$1,168,267.00	\$1,201,662.00	\$1,222,372.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$2,848,303.00)	\$142,410.00	\$275,640.00	\$32,853.00	\$47,338.00	\$35,043.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: theagency-ny.com

Additional Comments