

Budget Report for Broome Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 11/15/2022

Status: CERTIFIED

Certified Date: 10/28/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$823,918.00	\$559,200.00	\$650,000.00	\$650,000.00	\$650,000.00	\$650,000.00
Rental And Financing Income	\$509,554.00	\$240,440.00	\$404,691.00	\$383,438.00	\$385,838.00	\$390,838.00
Other Operating Revenues	\$161,697.00	\$30,000.00	\$10,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Non-Operating Revenues						
Investment Earnings	\$89,314.00	\$113,794.00	\$90,000.00	\$85,000.00	\$85,000.00	\$85,000.00
State Subsidies/Grants	\$484,194.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,068,677.00	\$943,434.00	\$1,154,691.00	\$1,133,438.00	\$1,135,838.00	\$1,140,838.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$662,781.00	\$662,630.00	\$601,000.00	\$622,160.00	\$622,260.00	\$640,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$157,248.00	\$159,574.00	\$193,000.00	\$178,500.00	\$180,000.00	\$181,500.00
Supplies And Materials	\$8,054.00	\$5,766.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00
Other Operating Expenses	\$396,030.00	\$156,299.00	\$141,000.00	\$145,500.00	\$147,000.00	\$148,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	(\$185.00)	\$11,500.00	\$12,000.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$133,314.00	\$119,385.00	\$106,600.00	\$112,600.00	\$115,000.00	\$120,000.00
Total expenses	\$1,357,242.00	\$1,115,154.00	\$1,060,600.00	\$1,065,760.00	\$1,071,260.00	\$1,097,000.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$711,435.00	(\$171,720.00)	\$94,091.00	\$67,678.00	\$64,578.00	\$43,838.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: theagency-ny.com

Additional Comments