## Authority Mission Statement and Performance Measurements

**Local Public Authority Name**: Broome County Industrial Development Agency

**Fiscal Year:** January 1, 2021 – December 31, 2021

**Enabling Legislation**: Industrial development agencies ("IDAs") are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the "State"). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality.

**Mission Statement:** The Broome County IDA is a catalyst, partner and investor that delivers clear benefits including job opportunities, development sites and enhanced quality of life. The BCIDA promotes and leverages all available resources and Broome County's strengths to foster economic growth and create prosperity in an ethical and transparent manner

**Date Adopted:** December 13, 2013

**List of 2022 Performance Goals:**

1. Identify and pursue site development opportunities, county-wide.
2. Work with industry, education and government partners to strengthen advanced manufacturing, healthcare, arts and new technology development and supply chain growth.
3. Seek and pursue grant funding from federal and state agencies, such as the EPA Assessment grant, and other funding that can be reinvested into the community.
4. Link the Good Life program to the new talent attraction strategy.
5. Advance professional development opportunities to create a strategic and knowledgeable staff.
6. Leverage newly formed Leadership Alliance - a partnership with the Greater Binghamton Chamber of Commerce - to become the central point of contact, an impactful voice and a powerful driver of economic development in Broome County.

**Authority Stakeholder(s):** Broome County Legislature

**Authority Beneficiaries:** The residents of Broome County

**Authority Customers:** The residents and businesses of Broome County

**Authority self-evaluation of 2021 Performance:**

1. Facilitated meetings and forums of key stakeholders to discuss physical and technology infrastructure necessary to support community and economic development, including housing and mixed-use development.
2. Continuing to proactively work with local municipalities to be prepared for new business development, with a focus on infrastructure development.
3. Supported existing businesses, new businesses, and developers, by identifying grants and other financing opportunities to fill project financing gaps.
4. Prepared and maintained an asset and project development profile and mapping for target areas in each community.
5. Continuing to pursue new industry sector clusters and supply chain development where there are local and regional strengths, such as Healthcare, Advanced Manufacturing, Energy Storage and Hemp.
6. Expanded the reach of the Business Retention initiative.

**Governance Certification:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

   Board of Directors Response: Yes

2. Who has the power to appoint management of the public authority?

   Board of Directors Response: The Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

   Board of Directors Response: Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

   Board of Directors Response: The Board provides oversight, sets policy, and sets the strategic direction for the Agency. Agency management works closely with the board to ensure the Agency's activities are always in line with the mission of the organization.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

   Board of Directors Response: Yes