

THE AGENCY

BROOME COUNTY IDA / LDC

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION
September 21, 2022 • 12:30 p.m. • The Agency Conference Room
FIVE South College Drive, Suite 201, 2nd Floor
Binghamton, New York 13905

AGENDA

1. Call to Order J. Bernardo
2. Approve Transcript – August 17, 2022 Board Meeting J. Bernardo
3. Public Comment J. Bernardo

New Business

4. Resolution to Approve the 2023 LDC Operational Budget S. Duncan
5. Resolution Authorizing the Executive Director to Request American Rescue Plan Funds in the Amount of \$2,000,000.00 from Broome County, Subject to Approval by the Broome County Legislature, for the Purpose of Economic Development, Including, but not Limited to Grants and Other Financial Assistance for Site Development and Other Economic Priorities to Advance the Interests of the Citizens of Broome County S. Duncan

Old Business

6. Adjournment J. Bernardo

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

Board Meeting

Held on August 17, 2022, commencing at
1:11 PM. Adjourned at 1:14 PM.

[See attendees at end of transcript.]

Digitally recorded proceeding
Transcribed by: Elana Hulsey
Reporters Transcription Center
P.O. Box 903
Binghamton, NY 13902

Broome County LDC Board Meeting - 8/17/2022

CHAIRMAN BERNARDO: Welcome to this meeting of the Broome County Local Development Corporation of August 17, 2022. I look to Mr. Meagher to administer the oath of office to our newest member, Peter Newman.

MR. MEAGHER: All right. Peter, repeat after me, I, Peter G. Newman-

MR. NEWMAN: I, Peter G. Newman-

MR. MEAGHER: Do solemnly swear-

MR. NEWMAN: Do solemnly swear-

MR. MEAGHER: That I will support the Constitution of the United States-

MR. NEWMAN: That I will support the Constitution of the United States-

MR. MEAGHER: And the Constitution of the State of New York-

MR. NEWMAN: And the Constitution of the State of New York-

MR. MEAGHER: And that I will faithfully discharge the duties-

MR. NEWMAN: And that I will faithfully discharge the duties-

MR. MEAGHER: Of the office of Member of the Broome County Local Development Corporation-

MR. NEWMAN: Of the Office of Member of the Broome County Local Development Corporation-

MR. MEAGHER: According to the best of my ability.

MR. NEWMAN: According to the best of my ability.

CHAIRMAN BERNARDO: Welcome aboard, Peter.

MR. NEWMAN: Thank you.

CHAIRMAN BERNARDO: Looking for a motion to approve the transcript of our last meeting of July 20, 2022.

MR. CROCKER: Yeah. I'll make the motion.

CHAIRMAN BERNARDO: Thank you, Dan. Is there a second?

MR. MIRABITO: Second.

CHAIRMAN BERNARDO: Thank you, Joe. Any discussion? Let's have a vote. All those in favor say aye.

ALL: Aye.

CHAIRMAN BERNARDO: Any opposed? Approval. We come to the part of our Agenda where we have our Public Comment session. Anyone having any matter concerning the Local Development Corporation please state your name and address for the record and limit your comments to five minutes.

MS. AUGOSTINI: There's no on there.

CHAIRMAN BERNARDO: Thank you. We'll call this Public Comment session to a close. Items 4 and 5 have been crossed off. New Business, looking for a motion, actually a resolution, approving all of the Recovery Fund grants numbered 6, 7, 8, 9, 10, and 11, as indicated in the Agenda. Is there a motion?

MR. PEDUTO: So moved.

CHAIRMAN BERNARDO: Thank you, Jim. Is there a second?

MR. NEWMAN: I'll second.

CHAIRMAN BERNARDO: Thank you, Peter. Any discussion? Let's have a vote. All those in favor say aye.

ALL: Aye.

CHAIRMAN BERNARDO: Any opposed? Carried. Looking for any Old Business. Stacey or any Board member?

MS. DUNCAN: I do not have any.

CHAIRMAN BERNARDO: Thank you, Stacey. Looking for a motion to adjourn.

[The meeting was adjourned on a motion by Mr. Mirabito, seconded by Mr. Crocker, at 1:14 PM.]

[Attendees: John Bernardo, Jim Peduto, Joe Mirabito, Dan Crocker, Dan Gates, Peter Newman, Stacey Duncan, Carrie Hornbeck, Brendan O'Bryan, Theresa Ryan, Amy Williamson, Nicolas Gregoris, Emma Augostini, Joe Meagher]

C E R T I F I C A T E

I, Elana Hulsey, certify that the foregoing transcript of the Broome County Local Development Corporation meeting on August 17, 2022, was prepared using digital transcription software and is a true and accurate record of the proceedings.

Signature:  _____

Date: August 19, 2022

**Broome County LDC
2023 Proposed Budget**

	2022		2023	Year Over
	Approved Budget	2022 Y-T-D As Of 8/31/22	Proposed Budget	Year Change
Ordinary Income/Expense				
Income				
Grant Income	\$ 75,000	\$ -	\$ 75,000	\$ -
Miscellaneous Income	\$ -	\$ -	\$ 10,000	\$ 10,000
CDBG Admin Fee	\$ 50,000	\$ -	\$ -	\$ (50,000)
Good Shepherd Village	\$ 23,675		\$ 25,600	\$ 1,925
Leadership Alliance	\$ -	\$ 26,848	\$ 25,000	\$ 25,000
Total Income	\$ 148,675	\$ 26,848	\$ 135,600	\$ (13,075)
Expense				
BCIDA Admin Fee	\$ 1,000	\$ -	\$ 1,000	\$ -
Legal	\$ 1,000	\$ 400	\$ 1,000	\$ -
Marketing	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
Leadership Alliance Marketing	\$ 25,000	\$ 17,068	\$ 50,000	\$ (25,000)
Good Life Advertising	\$ 25,000	\$ 3,471	\$ -	\$ 25,000
Bank Charges	\$ -	\$ -	\$ -	\$ -
Community Sponsorships	\$ 30,000	\$ 29,453	\$ 30,000	\$ -
Professional Services	\$ 1,000	\$ 1,020	\$ 1,000	\$ -
Audit	\$ 4,500	\$ 4,300	\$ 5,600	\$ (1,100)
Single Audit For ARPA Funds	\$ -	\$ -	\$ 4,000	\$ (4,000)
				\$ -
Total Expense	\$ 117,500	\$ 85,712	\$ 122,600	\$ 5,100
Net Income	\$ 31,175	\$ (58,864)	\$ 13,000	\$ (18,175)