

# THE AGENCY

BROOME COUNTY IDA / LDC

## BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

### GOVERNANCE COMMITTEE MEETING

July 20, 2022 – 11:00 a.m.

The Agency Conference Room, 2<sup>nd</sup> Floor

FIVE South College Drive, Suite 201

Binghamton, NY 13905

### AGENDA

1. Call to Order R. Bucci
2. Accept the June 13, 2022 Governance Committee Meeting Transcript R. Bucci
3. Public Comment R. Bucci
4. Review/Discussion/Recommendation to Approve an Extension of the September 1, 2021 Sales and Use Tax Exemption Agreement with Spark JC, LLC from August 18, 2022 Through, and Including August 18, 2023, the Total of Which Shall Not Exceed \$3,093,333.00 S. Duncan
5. Review/Discussion/Recommendation to Approve an Extension of the August 24, 2021 Sales and Use Tax Exemption Agreement and the February 24, 2022 Revised Sales and Use Tax Exemption Agreement with LCP Group, Inc. from August 18, 2022 Through, and Including August 18, 2023, the Total of Which Shall Not Exceed \$98,800.00 S. Duncan
6. Review/Discussion/Recommendation to Accept an Application from 33 South Washington St LLC and Authorizing a New York State and Local Sales and Use Tax Exemption in an Amount Not to Exceed \$26,880.00, for a Term Not to Exceed Twelve (12) Months, Consistent with the Policies of The Agency in Connection with the Renovation and Revitalization of 33 - 39 South Washington Street, in the City of Binghamton, Broome County, New York S. Duncan
7. Review/Discussion/Recommendation to Accept an Application from Phoenix Endicott Industrial Investors, LLC and Authorizing a New York State and Local Sales and Use Tax Exemption in an Amount Not to Exceed \$99,202.40, for a Term Not to Exceed Twelve (12) Months, Consistent with the Policies of The Agency in Connection with the Decommissioning of a Boiler and the Purchase and Installation of a New 80 KPPH Industrial Watertube Boiler, to be Installed in Building 39, Located at 1701 North Street, in the Village of Endicott, Town of Union, County of Broome and State of New York S. Duncan

8. Review/Discussion/Recommendation to Authorize The Agency to Require Twenty-Five Percent (25%) of its Agency Fee to be Paid by Applicants Upon Approval of Sale/Leaseback Transaction or Lease/Leaseback Transaction Benefits, with the Remaining Balance of its Agency Fee to be Paid in Twenty-Five Percent (25%) Increments Every Six (6) Months, or in Full at the Time of Closing, Whichever Occurs First S. Duncan
9. Executive Session: To Discuss the Sale of Property S. Duncan
10. Adjournment R. Bucci