

THE AGENCY

BROOME COUNTY IDA / LDC

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

July 20, 2022 • 12:00 p.m. • The Agency Conference Room
FIVE South College Drive, Suite 201, 2nd Floor
Binghamton, New York 13905

AGENDA

1. Call to Order J. Bernardo
2. Approve Transcript – June 15, 2022 Board Meeting J. Bernardo
3. Public Comment J. Bernardo
4. Executive Director’s Report S. Duncan
 - Updates
 - Internal Financial Report – June 30, 2022
5. Loan Activity Reports as of June 30, 2022 N. Abbadessa

New Business

6. Resolution Approving an Extension of the September 1, 2021 Sales and Use Tax Exemption Agreement with Spark JC, LLC from August 18, 2022 Through, and Including August 18, 2023, the Total of Which Shall Not Exceed \$3,093,333.00 S. Duncan
7. Resolution Approving an Extension of the August 24, 2021 Sales and Use Tax Exemption Agreement and the February 24, 2022 Revised Sales and Use Tax Exemption Agreement with LCP Group, Inc. from August 18, 2022 Through, and Including August 18, 2023, the Total of Which Shall Not Exceed \$98,800.00 S. Duncan
8. Resolution Accepting an Application from 33 South Washington St LLC and Authorizing a New York State and Local Sales and Use Tax Exemption in an Amount Not to Exceed \$26,880.00, for a Term Not to Exceed Twelve (12) Months, Consistent with the Policies of The Agency in Connection with the Renovation and Revitalization of 33 - 39 South Washington Street, in the City of Binghamton, Broome County, New York S. Duncan
9. Resolution Accepting an Application from Phoenix Endicott Industrial Investors, LLC and Authorizing a New York State and Local Sales and Use Tax Exemption in an Amount Not to Exceed \$99,202.40, for a Term Not to Exceed Twelve (12) Months, Consistent with the Policies of The Agency in Connection with the Decommissioning of a Boiler and the Purchase and Installation of a New 80 KPPH Industrial Watertube Boiler, to be Installed in Building 39, Located at 1701 North Street, in the Village of Endicott, Town of Union, County of Broome and State of New York S. Duncan

10. Resolution Authorizing The Agency to Require Twenty-Five Percent (25%) of its Agency Fee to be Paid by Applicants Upon Approval of Sale/Leaseback Transaction or Lease/Leaseback Transaction Benefits, with the Remaining Balance of its Agency Fee to be Paid in Twenty-Five Percent (25%) Increments Every Six (6) Months, or in Full at the Time of Closing, Whichever Occurs First S. Duncan
11. Executive Session: To Discuss the Sale of Property S. Duncan

Old Business

12. Adjournment J. Bernardo