

THE AGENCY

B R O O M E C O U N T Y I D A / L D C

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

GOVERNANCE COMMITTEE MEETING

June 13, 2022 – 12:00 p.m.

The Agency Conference Room, 2nd Floor

FIVE South College Drive, Suite 201

Binghamton, NY 13905

AGENDA

1. Call to Order R. Bucci
2. Accept the May 18, 2022 Governance Committee Meeting Transcript R. Bucci
3. Public Comment R. Bucci
4. Review/Discussion/Recommendation to Accept an Application from OCSH Binghamton Holdings, LLC and to Authorize a New York State and Local Sales and Use Tax Exemption in an Amount Not to Exceed \$37,176.00, for a Term Not to Exceed Twelve Months, Consistent with the Policies of The Agency in Connection with the Construction, Renovation and Equipping of the Property and Building Located at 257 Washington Street, in the City of Binghamton, County of Broome and State of New York S. Duncan
5. Review/Discussion/Recommendation to Authorize the Board of Directors of The Agency Broome County IDA/LDC to Approve the Request to Close the ARC grant NY-6007 and Subsequent Amendments Totaling \$1,727,472.79 Plus Net Program Income. In Addition, a Revised Revolving Loan Fund (RLF) Plan is Recommended by the Executive Director and Staff that will Follow the Access to Capital Projects Application and Operating Guidelines Updated on May 16, 2022. Resolved Further that the RLF Plan Shall Provide Guidance for the New RLF and is Directed to Assist Local Businesses and to Strengthen the Area's Investment Capital and Improve Economic Development. Further, that the RLF Plan Outlines the Purpose of the RLF, New ARC Reporting Requirements, and Flexibilities Permitted by ARC During the Life of the RLF N. Abbadessa
6. Review/Discussion/Recommendation to Authorize The Agency Broome County IDA Board of Directors and all its Committees to use Videoconferencing Technology to Participate in Public Meetings Under Extraordinary Circumstances, as Set Forth in Exhibit A, Attached Hereto S. Duncan
7. Adjournment R. Bucci