

THE AGENCY

BROOME COUNTY IDA / LDC

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

June 15, 2022 • 12:00 p.m. • The Agency Conference Room
FIVE South College Drive, Suite 201, 2nd Floor
Binghamton, New York 13905

AGENDA

1. Call to Order J. Bernardo
2. Approve Transcript – May 18, 2022 Board Meeting J. Bernardo
3. Public Comment J. Bernardo
4. Executive Director’s Report S. Duncan
 - Updates
 - Internal Financial Report – May 31, 2022
5. Loan Activity Reports as of May 31, 2022 N. Abbadessa

New Business

6. Resolution Accepting an Application from OCSH Binghamton Holdings, LLC and Authorizing a New York State and Local Sales and Use Tax Exemption in an Amount Not to Exceed \$37,176.00, for a Term Not to Exceed Twelve Months, Consistent with the Policies of The Agency in Connection with the Construction, Renovation and Equipping of the Property and Building Located at 257 Washington Street, in the City of Binghamton, County of Broome and State of New York S. Duncan
7. Resolution Authorizing the Board of Directors of The Agency Broome County IDA/LDC to Approve the Request to Close the ARC grant NY-6007 and Subsequent Amendments Totaling \$1,727,472.79 Plus Net Program Income. In Addition, a Revised Revolving Loan Fund (RLF) Plan is Recommended by the Executive Director and Staff that will Follow the Access to Capital Projects Application and Operating Guidelines Updated on May 16, 2022. Resolved Further that the RLF Plan Shall Provide Guidance for the New RLF and is Directed to Assist Local Businesses and to Strengthen the Area’s Investment Capital and Improve Economic Development. Further, that the RLF Plan Outlines the Purpose of the RLF, New ARC Reporting Requirements, and Flexibilities Permitted by ARC During the Life of the RLF N. Abbadessa
8. Resolution Authorizing The Agency Broome County IDA Board of Directors and all its Committees to use Videoconferencing Technology to Participate in Public Meetings Under Extraordinary Circumstances, as Set Forth in Exhibit A, Attached Hereto S. Duncan
9. Executive Session: To Discuss the Sale of Property S. Duncan

Old Business

10. Adjournment J. Bernardo