

THE AGENCY

B R O O M E C O U N T Y I D A / L D C

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

March 16, 2022 • 12:00 p.m. • The Agency Conference Room
FIVE South College Drive, Suite 201, 2nd Floor
Binghamton, New York 13905

REVISED AGENDA

1. Call to Order J. Bernardo
 2. Approve Transcript – February 16, 2022 Board Meeting J. Bernardo
 3. Public Comment J. Bernardo
 4. Executive Director’s Report S. Duncan
 - Updates
 - Internal Financial Report – February 28, 2022
 5. Loan Activity Reports as of February 28, 2022 N. Abbadessa
- New Business**
6. Review of Investment Portfolio B. Eaton
 7. Resolution Approving the 2021 Audit of the Broome County Industrial Development Agency, Conducted by Insero & Co. CPA’s, LLP S. Duncan
 8. Resolution Approving a \$155,000 Loan Request from JB Lehtonen, LLC, from the BDF Loan Fund Program as Set Forth in the Commitment Letter Attached Hereto as Exhibit “A” N. Abbadessa
 9. Resolution Approving an Extension of the March 17, 2021 Sales and Use Tax Exemption Agreement with Upstate Hi-Tech Properties, LLC from March 17, 2021 Through and Including August 31, 2022, the Total of Which Shall not Exceed \$84,800.00 S. Duncan
 10. Resolution Approving an Extension of the May 1, 2020 Sales and Use Tax Exemption Agreement with Simulation and Control Technologies, Inc. from April 15, 2022 Through and Including April 15, 2023, of Which the Total Shall not Exceed \$40,880.00 S. Duncan
 11. Resolution Approving an Extension of the June 12, 2020 Sales and Use Tax Exemption Agreement with GJS Property Group, LLC from May 20, 2022 Through and Including May 20, 2023, of Which the Total Shall not Exceed \$60,000.00 S. Duncan

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| 12. | Resolution Approving the Readoption of The Agency’s Investment & Deposit Policy, the Internal Controls and Financial Accountability Policy, the Purchasing Policy, the Property Acquisition Guidelines, and the Property Disposition Guidelines, with No Changes | N. Abbadessa |
| 13. | Resolution Accepting an Application from 4301 Watson Blvd, LLC (The “Company”) for a Lease/Leaseback Transaction to Facilitate the Financing of the Demolition, Construction and Equipping of the Building Located at 4301 Watson Boulevard in the Town of Union, Broome County, New York, to Provide for a Sales and Use Tax Exemption Benefit in an Amount Not to Exceed \$1,754,866.00, to Provide for a Mortgage Tax Exemption in an Amount Not to Exceed to Exceed \$395,767.00, to Provide for a Real Property Tax Exemption in an Amount Not to Exceed \$559,922.00, and Authorizing The Agency to Set and Conduct a Public Hearing with Respect Thereto | S. Duncan |
| 14. | Discussion Regarding Revised Uniform Tax Exemption Policy for the Broome County Industrial Development Agency | S. Duncan |
| 15. | Executive Session: To Discuss the Sale of Property and/or Personnel Items | S. Duncan |
| Old Business | | |
| 16. | Adjournment | J. Bernardo |