

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

LDC Special Board Meeting Transcript

Held telephonically, January 5, 2022, commencing at
12:00. Adjourned at 12:35.

[See attendees at end of transcript.]

REPORTED BY:

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Reporters Transcription Center

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Chairman Bernardo: Are we all here? Stacey, is that a go?

Ms. Duncan: It's a go, yes.

Chairman Bernardo: Okay.

Ms. Duncan: We're all set.

Chairman Bernardo: I'd like to call to order this special meeting of the Broome County Local Development Corporation of January 5th, 2022. At this time, we welcome comments from anybody on the call relative to matters concerning the LDC. Please limit your comments to five minutes, if you will.

I do not see anybody raising their hand. Moving on to Item number 3 on our agenda. And I'm going to read a slightly revised version of this resolution as a result of suggestions made, I believe by our secretary:

Resolution authorizing the BCLDC to request and accept American Rescue Plan funds in the amount of \$5 million from the Town of Union, Broome County, New York for the purpose of economic development including but not limited to grants and other financial assistance for site development and other economic priorities to advance the interests of the citizens of Broome County, New York. Stacey, you want to take it from here?

Ms. Duncan: I'd be happy to. Good afternoon, everyone. So the purpose of today is to accept and then subsequently request funds from the Town of Union. That is the American Rescue Plan, or ARPA, funds for the amount of \$5 million to support economic development projects in the town. Since the influx of ARPA funds in many communities, local governments are electing to redirect these funds to support various economic development projects. We are not alone in that.

The total amount combined between the town and county that they have asked our LDC to support is about \$13.5 million. There is an influx of monies going to the Town of Union that they are distributing directly for project down Washington Avenue. So the total amount of \$13.5 million will support projects such as the 59 Lester Ave. project, the IBM Country Club project, and the Oakdale Mall redevelopment. So the purposes of today would be to accept the \$5 million and request those funds from the Town for support of those projects.

Chairman Bernardo: Any questions for Stacey?

Mr. Bucci: Yeah. Stacey, I have a question. So we're accepting \$5 million from Town of Union. Is that all going to the Oakdale Mall or is that being distributed among different projects?

Ms. Duncan: So the Oakdale Mall, per our subsequent meeting with the Town of Union and Broome County, the mall project combined will receive \$10 million to support infrastructure. The redevelopment of the infrastructure there. So essentially what has happened is they're providing the pool for us to distribute those funds with the breakdown of \$1.5 million to the Victory Project, \$2 million to the IBM Country Club, and \$10 million to the Oakdale Mall. So we're receiving funds and disbursing them according to those total dollar amounts.

Mr. Bucci: Okay. I don't understand. I saw this spreadsheet. Is this \$5 million that the Town is -- we're requesting \$5 million from the Town for economic development. Is this \$5 million all going -- because they're committing \$5 million to the Oakdale Mall I believe. Am I correct or no?

Ms. Duncan: No. They are committing \$5 million for those projects.

Mr. Bucci: Okay.

Ms. Duncan: We are receiving those funds and administering them according to the schedule that I sent to you. So the County is giving us an influx and the Town is giving us an influx. And they've stated that

this is how they would like these dollars broken down.
Or distributed, excuse me.

Mr. Bucci: Okay. So I guess my question is how do we get to -- we've already accepted \$5 million from the County for the Oakdale Mall. Correct?

Ms. Duncan: Yes, we have. And previously, \$3.5 million from them as well for additional support prior to this.

Mr. Bucci: For the Oakdale Mall.

Ms. Duncan: In total. For all of those projects.

Mr. Bucci: Okay. My question is on the sheet we have \$10 million earmarked for the Oakdale Mall. Correct?

Ms. Duncan: Uh-huh, correct.

Mr. Bucci: This is our spreadsheet, right, how we're disbursing money?

Ms. Duncan: Yeah.

Mr. Bucci: So my question is: How did we get \$10 million from the mall? How much came from the County and how much came from the Town?

Ms. Duncan: I mean essentially, we were just told \$10 million to the mall, \$2 million to the Country Club, and \$1.5 to Victory Building. So those monies

combined are \$13.5 million of which the Town is providing five. They did not specify specific breakdown within that \$13.5. They just said these are the total dollar amounts for those projects. Like, yeah, I don't know how else to explain that.

Mr. Rose: So put in another way, we're receiving from the Town and the County combined \$13 million, whatever, in ARPA funds.

Ms. Duncan: Right.

Mr. Rose: We have shared with them, exchanged with them the information on this spreadsheet as to how that total bucket will be allocated. And so what we're doing today is accepting \$5 million towards that big total. Is that --

Ms. Duncan: Yes.

Mr. Rose: Okay.

Ms. Duncan: The only thing I would reverse is to say they've determined to watch those values for those projects, and we are distributing accordingly. It says it right here.

Mr. Rose: Yeah. So the question is really somebody else's problem I suppose, but I don't want us to become complicit in an error. Right? Somehow there are limitations on the use of those funds. Right? And

somebody at the county level for the county and at the township level for the township should opine that this schedule doesn't in some way create a problem with respect to any of those limitations.

Ms. Duncan: Correct. And we're working with the town and the county on that, yes.

Chairman Bernardo: And, Brian, to follow up on that point, it's a very valid point. If you look at the Town of Union's resolution, it's fairly squishy. And it's squishy because I think when it was voted on -- and I was not on that meeting, but when it was voted on, I'm assuming they're all trying to figure out what this money could actually be used for. Which is why my suggestion, assuming we proceed with this, is that Joe Meyer and Alan Pope sit down and talk through because it says therein: May be further refined, amended, or qualified by the Town Board. So I think to protect the LDC, Joe Meyer and Alan Pope need to have a heart-to-heart discussion to make sure we're doing the right thing with these funds. That's all.

Ms. Duncan: Correct. And what we're doing with the projects themselves is we're requesting information on the expenditures that they're seeking, essentially seeking reimbursement on in some cases and making sure -

- you know, cross-referencing that to ensure that they are qualified, eligible uses through ARPA.

chairman Bernardo: Clearly [indiscernible].

Ms. Duncan: Certainly, the funds would be distributed until we can confirm that accordingly.

Mr. Mirabito: Stacey, so the County and the Town are in agreement for this allocation. Correct?

Ms. Duncan: Yes. Yeah. We had a meeting following our last board meeting. I'm sorry, December became a blur with the holidays. Following our December meeting, we had a subsequent that I think some board members were able to attend with the County and the Town to ensure we were all on the same page with our understanding of the total dollar amount, the total allocation, you know, the projects to be allocated. So yes.

Mr. Bucci: Okay. So I'll go back to my original point. We're getting \$5 million from the Town and, by this spreadsheet, we're allocating the entire \$5 million to the mall.

Chairman Bernardo: I think, Mayor, what's happening is there's a bucket and the money is going into a bucket. And then it's being disbursed according to the wishes of the two governmental entities. I don't

think it's this \$5 million is for this and this \$5 million is for that. I think it's all being thrown into a bucket.

Ms. Duncan: The LDC so far, just to keep you up-to-date, so far we've received the amount of \$3.5 million. We are setting up a separate account through the LDC for tracking purposes. So all ARPA funds will go into this account. We're creating reporting documents and request for reimbursement. As I said, in some cases expenditures may have already been done. And then we're going to request of those projects that they, you know, they submit a form outlining what they're seeking the funds for. We're cross-referencing that with the County and the Town to make sure it qualifies for ARPA. And then we would distribute funds accordingly. So it's -- yeah. So there's, you know, we're developing that process right now. So yeah, it's all going in, the money.

Mr. Bucci: All the money that we have earmarked here has already been given to us by the County for these specific projects.

Ms. Duncan: No. We have not gotten the \$5 million from the County yet.

Mr. Bucci: No. I'm saying but it's earmarked.

Like the \$1,500 for the Paulus [phonetic] project, that's coming from the County's funding. Is it not? The \$1.5 million?

Ms. Duncan: \$1.5 has been outlined -- well, I mean again --

Chairman Bernardo: No.

Ms. Duncan: No.

Chairman Bernardo: Guys, it's going into a bucket. It's going into a bucket, all the money, and it's going to be allocated out. It's technically going to come out the way the Town and the County decides it's going to come out. The dollars aren't going to change, but the allocation can change.

Male Voice: Right.

Ms. Duncan: Right. So our meeting was to say, okay, we're all in agreement that the \$1.5 will go to the Paulus project, Victory Building. The two will go to the IBM Country Club project. And the 10 will go to the Oakdale Mall with no specific breakdown. It's all in this pool that they're up in the total dollars that we're receiving.

Mr. Bucci: Right, but --

Ms. Duncan: We're putting it all into the same bucket.

Mr. Bucci: But a lot of this has already been earmarked by the County when we originally received it, was it not? Based on their --

Chairman Bernardo: I think we need to undo that, Mayor. I think we need to get something from the County to clean that up quite frankly. I know it's frustrating. I can see your face.

Mr. Bucci: It just seems like people working from some kind of cloak. They want to allocate it, but they don't want to specify. They're looking for us to spe -- they're telling us where they want it to go, but they're not -- but they're somehow making it look like it's our decision. I mean, based on the spreadsheet, the money has all been allocated right here. \$14.59 -- no. \$14,590,000 has been specifically earmarked to a number of different projects and \$10 million has been earmarked for the mall.

We know the County specifically earmarked five and all these other projects on here are money coming from the County. So that means the \$5 million we're taking today from the Town of Union is going to the mall. Because if you deduct all these other projects, at least \$5 million, you know, from the Town and we said we're putting ten. This already says \$10 million to the

mall. So my only question is why it doesn't specifically say the \$5 million we're getting today is earmarked for the Oakdale Mall.

Chairman Bernardo: Because I don't believe they want the full \$5 million to be earmarked to the mall. I believe they want, and their intention was, to scatter it amongst projects. And I think the County did its thing and then the Town did its thing, and there was a disconnect.

Mr. Bucci: Okay. But then they earmarked other projects. That \$10 million won't be a firm figure because we would have to take some of that five and we distribute it. Right?

Chairman Bernardo: No.

Mr. Bucci: Because the other monies are earmarked.

Chairman Bernardo: I do not believe the total dollars are going to change or that the allocation is going to change. It's just a matter of whose money is being allocated, Mayor.

Mr. Bucci: I understand. But we have \$14,590,000. Do we have any more money than that that's listed here?

Chairman Bernardo: No.

Mr. Bucci: So the money's already been earmarked. The change is something's got to give. I mean if we reallocate these funds, one of these projects we've already committed to is going to lose their funding. Right?

Chairman Bernardo: The total allocation is not -- the total dollars is not going to change and the allocation to the project is not going to change. What may change is who's contributing to each specific project. That's the only thing that will change.

Mr. Rose: Okay. Can I take a swing at building, at least conceptually, what I think the steps are here?

Chairman Bernardo: Yes.

Mr. Rose: Yes. So one step is we received the funds from two different governmental entities and there should be some resolution that says why the money is -- you know it doesn't have to get into all kinds of elaborate detail, but why is the moving from township and county to the LDC. And then we're holding that money. Conceptually, we're holding it in, you know, what I'll call two subaccounts. One associated with the County, one associated with the Town of Union.

We will dispense those funds for purposes that

are consistent with the original resolution. When we receive some action from each of the governmental entities that says, hey, as the County of Broome, we are authorizing you to dispense \$3.5 million from the fund that we've already allocated to you to this project, and we certify to you that the project is eligible for ARPA funding in that amount. Then we dispersed the funds. Then we would do that on a recurring basis with each sub allocation. Does that make sense?

Male Voice: Yes.

Ms. Duncan: Yes. I mean and that's essentially, as noted, we're setting up an account specifically for these funds as we begin to move these - - as these projects begin to advance. For example, the 59 Lester Ave. project might submit a request for close to all of that. I mean we're not -- we're going to distribute as we receive the requests for distribution. So that's why I'm saying there's not a specific breakdown of how much is going to go to each.

It's going to be we're going to have an account with this much money and that we're going to have a process by which we request, or they make request for the funds. We're going to then verify their eligible funds and we're going to disburse accordingly. So it may

turn out that one project gets paid out before another. I don't, we don't know -- you know, we don't know how --

Mr. Bucci: Yeah. Brian, to your point or Stacey's point, the point is we already have a spreadsheet here with all the money earmarked. It's already been identified where it's going. So my question is -- it's already been earmarked. And out of all this money, only \$5 million of it is the Town of Union's. The rest of it is County money.

Ms. Duncan: And that's what --

Mr. Bucci: And all these other projects have already been identified with County money. So we see a new figure for the mall of \$10 million. Unless we have more money coming in, the \$5 million from the Town of Union is going to the mall. Now they're trying to disguise it, but we got a spreadsheet here of \$14,590,000 and it's earmarked already by the County. We earmarked it based on the County's recommendation where they wanted the money to go. The only difference here is the mall amount went from \$5 million to \$10 million. And that's because we're accepting \$5 million from the Town of Union.

Chairman Bernardo: But I believe the County's resolution basically says support economic development

projects. So I don't think it pin down --

Mr. Bucci: But, yes, it did. We've earmarked all these funds based on their recommendations.

Mr. Mirabito: Is there such a thing as a joint resolution? Could they issue a joint resolution and kind of eval this in there for us? I don't know.

Mr. Rose: If we go back to what I was trying to outline. Right? So Mayor, to your point, let's say for the sake of argument that we received an authorization to dispense a certain amount of funds from the Town of Union subaccount and they've asked us to dispense more money than is there. Well, we can't. Right?

You know, dear Town of Union, you've asked us to dispense \$5 million and there's only \$3 million left in the bucket. So doesn't that protect us, right, if each release of funds is being done pursuant to a specific authorization by the municipality? Now we know what they want to do. And you know that's -- so be it. But we would still be releasing it pursuant to a specific directive each time.

Mr. Bucci: No, I'm not worried about being held accountable for overspending. My point is that we were provided a spreadsheet to specifically outline the

projects where the money is going. The decision had been made. We're not having any input on the decision whatsoever and the money is specifically allocated to a number of projects. All that money, \$9.5 million, came from the County and has been allocated. We're getting \$5 million from the Town and the mall allocation has gone from \$5 million to \$10 million. So I'm not a philosophy major in deduction and induction, but my deduction is the extra \$5 million is going to the Oakdale Mall.

Mr. Rose: Yeah, I agree with you. And so at some point, if my constructs works, then the Town of Union says to the LDC please dispense \$5 million from the subaccount for the Town of Union to, you know, entity X for purposes of the Oakdale Mall.

Mr. Bucci: Well, we've already done that. It's on the spreadsheet. It's a done deal.

Mr. Rose: I know. But, you know, I'm just trying to say -- you seem to be concerned that they're not being -- they're using us as a cloak.

Male Voice: Correct.

Mr. Rose: But if they have to specifically authorize a release in some subsequent resolution, then the cloak goes away, doesn't it?

Male Voice: Yes.

Mr. Bucci: I don't think they have to. They don't have to. I think we're accepting -- all I'm saying we've got \$5 million coming from the Town. The allocation from the mall has gone from \$5 million to \$10 million. If the \$5 million from the Town is going to the mall, just say it in a resolution.

Ms. Duncan: But the only --

Mr. Bucci: Because otherwise, if we're not ready to do that, then the resolution's premature.

Ms. Duncan: The only dollars that I believe by name the County earmarked specifically was the \$2 million for the IBM Country Club. So the previous resolutions for the \$3.5 million that we received from the County and the \$5 million --

Mr. Bucci: I believe they earmarked money for the Paulus project as well. That came from the County, I'm pretty sure - the \$1.5.

Ms. Duncan: I'm sorry. I misquote. So the County earmarked \$5 million for the Oakdale Mall in Johnson City. The previous resolution was \$3.5 for -- can you read that?

Female Voice: It says including but not limited to grants, other financial assistance for site development, and other economic priorities to advance

the interest of the citizens of Broome County.

Chairman Bernardo: I think it was pretty broad.

Ms. Duncan: Yes.

Mr. Bucci: It was. But subsequently we've earmarked this based on the County's direction. Well, the point is, okay, the bottom line here is whatever. The money's been earmarked however the county --

Ms. Duncan: Only the \$5 million for the mall. Now, in the initial or the previous conversation on IBM Country Club, what was initially \$1 million from the Town and \$1 million from the County, the Town did come in later than the County did with their first resolution. So what the County said is we're giving you a total of \$8.5 million and here's how we're planning -- we'd like to support that. The Town is coming in saying we're also providing \$5 million and we're all on the same page with how we support that. The only actual resolution we have that earmarked a specific entity was the \$5 million from the County for the mall.

Mr. Bucci: I agree with what you're saying, but didn't they tell us they wanted us to just put \$2 million on the IBM Country Club? Wasn't that a direction from the County legislature?

Ms. Duncan: I think it's saying should the Town not come in with any ARPA funds.

Chairman Bernardo: It was one of the --

Ms. Duncan: They would be [audio glitch] to support the full \$2 million.

Mr. Bucci: Okay.

Chairman Bernardo: Right.

Mr. Bucci: I understand what you're saying. But back to the original question. The original question here is we've raised -- we've got another \$5 million, and we changed our spreadsheet for the Oakdale Mall from \$5 million to \$10 million. All these other money was already previously allocated. So that means the \$5 million that is coming in today we've put into this spreadsheet already for the Oakdale Mall. We allocated the whole thing for the Oakdale Mall.

Ms. Duncan: No, no. The Town and the County have expressed the desire to provide \$10 million of support for the mall through ARPA. The only one that was specifically earmarked was the \$5 million from the County. The \$2 million is a combination thereof. The \$1.5 is a combination thereof.

Mr. Bucci: Yeah, I understand that. But the point is the change today. We've got \$14.5 million. All

this allocation was done prior today's meeting except the Oakdale Mall figure has changed. All these other money has been allocated, were allocated prior to today. And what's changed from last week until today is the figure for the Oakdale Mall. It has gone from \$5 million to \$10 million. There's no -- since all this moneys been allocated, unless we're expecting -- you know, I don't know how the Town can say they wanted -- they might want to change it. We've already allocated it. How can they change it? We've already put it into the mall project.

Chairman Bernardo: They have their prerogative to decide where their money is going.

Mr. Bucci: But why do we put it into the mall project then?

Chairman Bernardo: I'll keep going back to the same point, and that is it's a bucket. There's a bunch of money going into a bucket and the entities are deciding where the money is going, Mayor.

Mr. Bucci: But it's already been decided. You're showing me right now it's all decided. There's no ambiguity here. You've laid out a spreadsheet where every dollar has been decided.

Chairman Bernardo: But it doesn't say, but the spreadsheet doesn't say and this dollar came from the

County and this dollar came from the Town. It basically says --

Mr. Bucci: Well, how much is County --

Chairman Bernardo: -- there \$14,590,000 that came in. \$9 million came from the County. \$5 from the Town. And it's going to spend on these projects. That's all.

Mr. Bucci: But the point is all of this was laid out prior today except for the mall. The mall money we have -- all these projects were previously identified. So it was \$9.5 million before today. Now it's \$14 million. And the only change in this document is it has just gone from five to ten for the mall. So we're playing. I don't understand why we're playing the shell game. All the money is specifically allocated on the sheet. There's no maneuvering room unless they voted to fund a project that they've already approved.

Chairman Bernardo: I'm not following you on the shell game. I mean it's --

Mr. Bucci: Well, because we're not -- we're trying to say it's gone into a bucket and, you know, the money -- \$9.5 million of this money from the County has already been allocated by the County and by us. We got an influx of \$5 million today from the Town. The only

figure on this spreadsheet that has changed is the mall allocation has gone from \$5 million to \$10 million. So my conclusion is that the Town's \$5 million is going to the mall because all the other money has been previously allocated.

Mr. Peduto: That doesn't necessarily follow. May I only try to understand this? If we've got -- we have \$8.5 million from the County and \$5 million from the Village.

Chairman Bernardo: Town.

Mr. Peduto: Or from the Town. Correct?

Chairman Bernardo: Yes.

Mr. Peduto: And of that, \$5 million of the County was specifically earmarked.

Chairman Bernardo: Correct.

Mr. Peduto: Which leaves \$8.5 million.

Chairman Bernardo: Correct.

Mr. Peduto: So why wouldn't the \$8.5 then just be allocated pro rata?

Mr. Bucci: Jim, it's already allocated on this spreadsheet.

Mr. Peduto: These are the projects in these amounts and they're going to share them in proportion to how much they each contributed. I mean I think we're

making this more -- I agree with, Brian. I mean we're just making this more complicated than it needs to be.

Chairman Bernardo: The problem is, is the County did what it did. The Town, it took longer for the Town to come around to it. And that's why there's a timing problem here.

Mr. Peduto: But in the end there's an amount that we have. There's an amount in the bucket --

Chairman Bernardo: Yes.

Mr. Peduto: -- that's pro rata on these projects.

Chairman Bernardo: Correct.

Mr. Peduto: It doesn't matter how you got to the total amount.

Ms. Duncan: And that's our plan. You know, again, there's a process in place by which they have to demonstrate what funds -- I mean we don't have subaccounts where we're saying this pool is for -- we're saying we have this much in funding to support these projects and, as disbursements are requested, we will review. We will verify use and then we will disburse accordingly. So, yeah, it's coming out of the same amount of money, of same accounts. You know, pool of money.

Mr. Bucci: Right. But the money has all been earmarked. It's all been earmarked to specific projects. My only point is the \$5 million -- the only variable that's changed in this is prior to today all the money has been earmarked and there was \$5 million for the Oakdale Mall. Today there's \$10 million for the Oakdale Mall. The change is because we're getting \$5 million from the Town of Union. That's all I want to reflect. I mean that's the reality unless we scrap this whole spreadsheet and put it all back in a bucket and open it up to other projects. But all the money's allocated. It's all allocated. The County's money is all allocated.

Mr. Peduto: They're not going to give us unallocated money.

Mr. Bucci: You're right and that's what I'm saying. The \$5 million from the Town of Union we got today went to the mall line. It went to the mall line.

Mr. Peduto: It increased the mall line, that's correct. But the County's contributed \$5 million of \$14.59, which is 34 or say 35 percent roughly. So my thought would be to kind of go on with what Brian said. There's going to be an application for one of these projects and 35 percent of it is from the Town and 65 percent of the funds is from the County. They're going

to apply for it and we're going to get a resolution back that says, yeah, go ahead and spend it. And that's what's going to happen. Am I missing something?

Mr. Bucci: The money's all been allocated. It's all allocated on the sheet.

Mr. Peduto: It's allocated --

Mr. Bucci: It's all been committed.

Mr. Peduto: It's been committed in terms -- correct me if I'm wrong. It's been committed in terms of total aggregates for the projects.

Chairman Bernardo: Correct.

Mr. Peduto: It hasn't been committed in terms of who spends what. And it's going to get spent basically pro rata, right, in proportion to their relevant contributions. Is that incorrect?

Male Voice: No.

Mr. Bucci: We've already allocated the County's money. All the money the County has given us has been specifically allocated. Today we're getting \$5 million. The only number that has changed on the spreadsheet is the number for the Oakdale Mall. The County put all their money into a whole host of projects. It's already been allocated, and they had \$5 million -- no.

Last week there was \$5 million for the Oakdale Mall. Now there's \$10 million. The only thing that has changed is we're receiving \$5 million from the Town of Union and we put it in the mall line.

Mr. Perduto: My recollection - correct me if I'm wrong, Stacey - is that the only amount that the County specifically earmarked -- there's only - right. \$5 million of their total contribution is specifically earmarked. Is that correct?

Chairman Bernardo: That is correct. That's the part of that line.

Mr. Perduto: Right.

Mr. Bucci: But all the money is allocated. We allocated all the other money.

Mr. Perduto: Nothing has been paid out and nothing has been committed specific. I mean we have a spreadsheet which shows where the money, we believe the money will be spent. And that's the total amount.

Mr. Bucci: Right.

Ms. Duncan: Total of the aggregate, yes.

Mr. Bucci: But the point is -- right, we've identified where the money's going to be spent. The variable that changed today is we got \$5 million from the Town. And the \$5 million from the Town would change

the line. So I'm done. Call to a vote. Gather any last speech if they want, but I'm very concerned about the whole process.

Chairman Bernardo: Are there any other comments or questions? Okay. I'm looking for a motion.

Mr. Rose: Before a motion, I just don't want to lose sight of the -- I'm wanting some assurance from the authority who allocated the funds that the funds are being spent consistent with whatever the rules are under ARPA entity.

Female Voice: Yes. That's good. Thank you, Brian.

Male Voice: Understood. That's a good point.

Chairman Bernardo: That's a motion. Correct, Brian?

Mr. Rose: Yes.

Chairman Bernardo: Is there a second?

Mr. Mirabito: I'll second that.

Chairman Bernardo: Thank you, Joe. Any further discussion? All right. We'll have a vote. All those in favor, say aye.

Unknown: [Aye -- in unison]

Chairman Bernardo: Any opposed?

Mr. Bucci: No.

Chairman Bernardo: Any abstentions? Okay.

Motion is carried. Any other business other than adjournment? Okay. I'm looking for a motion to adjourn.

Mr. Rose: I move.

Mr. Peduto: I second.

Chairman Bernardo: Thank you, Brian. Thank you, Jim. All those in favor, say aye.

Unknown: [Aye - in unison.]

Chairman Bernardo: Any opposed? We are adjourned. Thank you all.

[The meeting was adjourned on a motion by Mr. Rose, seconded by Mr. Peduto at 11:36.]

[Attendees: John Bernardo, Jim Peduto, Rich Bucci, Dan Crocker, Brian Rose, Joe Mirabito, Dan Gates, Stacey Duncan, Natalie Abbadessa, Carrie Hornbeck, Brendan O'Bryan, Theresa Ryan, Amy Williamson, Joe Meagher, Joe Moody, Michael Tanzini, Stephanie Yezzi, Aaron Martin]

C E R T I F I C A T I O N

I, Ria Jara, certify that the foregoing transcript of the Broome County Industrial Development Agency was prepared using digital transcription software and is a true and accurate record of the proceedings.



Signature: _____

Date: January 11, 2022