

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

LDC Board Meeting Transcript

Held telephonically, December 15, 2021, commencing at 2:01 p.m. Adjourned at 2:05 p.m.

[See attendees at end of Transcript].

REPORTED BY:

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Chairman Bernardo: I'd like to call to order this meeting of the Broome County Local Development Corporation. I got the wrong agenda in front of me. Forgive me. For a second I got disorganized as the chairman way out here. Of December 15, 2021.

I'm Looking for a motion to approve the transcript of our November 17, 2021 LDC board meeting.

Mr. Crocker: I motion.

Chairman Bernardo: Is there a second?

Mr. Rose: I'll second it. Brian.

Chairman Bernardo: Thank you, Brian. Any discussion? All those in favor, say aye.

Unknown: [Aye -- in unison.]

Chairman Bernardo: Any opposed? Any abstentions?

I'm looking for anybody wishing to speak on any matter concerning the LDC. This is our public comment session. Please state your name and address for the record. We call this public comment session to a close.

New business. A resolution authorizing the Binghamton or the Broome County Local Development Corporation to request American Rescue funds in the amount of \$5 million from Broome County, New York, for

site development at the Oakdale Mall in Johnson City, Broome County, New York, to advance the interests of the citizens of Broome County, New York. Stacey?

Ms. Duncan: Yes. This is a request from Broome County to allocate \$5 million in ARPA funds for the purposes of site development and infrastructure improvements at the Oakdale Mall based on the continued plan for the Oakdale Commons Project with Spark JC, LLC. These funds would be used for basically pre-approved site development and infrastructure cost and we would issue reimbursement payments upon receipt of work.

Chairman Bernardo: Thank you, Stacey. Mayor, this come through governance?

Mr. Bucci: No, it did not. We held it for the discussion here at this meeting. So we did not take it up in governance.

Chairman Bernardo: Okay. Before discussion, looking for a motion on this?

Mr. Crocker: I motion.

Chairman Bernardo: Thank you, Dan. Is there a second?

Mr. Peduto: Jim.

Chairman Bernardo: Thank you, Jim.
Discussion. Anybody? Anybody want to offer comments or ask Stacey questions regarding this?

Mr. Bucci: I'd like to just make one comment. I just want to just emphasize what Stacey outlined in reading the resolution, that the \$5 million in American Rescue Plan funds are being allocated by the County to the Oakdale Mall for infrastructure improvements. Our role is to be a conduit for those funds. We were not involved in any deliberation or discussion on how those funds were to be used. But as our role, as the Industrial Development Agency or the Local Development Corporation, we often become a conduit for shifting funds from government entities to private sector projects. So I just want to make it clear our role is simply a conduit of these funds, which is something we have done in the past.

Chairman Bernardo: Thank you, Mayor. Are there any other comments or questions? Let's have a vote. All those in favor, say aye.

Unknown: [Aye -- in unison.]

Female Voice: I don't -- did we have a first and a second?

Ms. Duncan: Yeah.

Chairman Bernardo: Yeah, we did.

Male Voice: Earlier on.

MS. DUNCAN: Dan C. and Brian.

Female Voice: Okay.

Chairman Bernardo: Anyone opposed? Any abstentions? Carried.

Item number 5 we're going to pull from this agenda because we're seeking clarification from the Town of Union as to its planned investment in development projects. With that said, is there any old business to cover? Very good. I'm looking for a motion to adjourn.

Mr. Crocker: I motion.

Chairman Bernardo: Thank you, Dan. Is there a second?

Mr. Gates: I second.

Chairman Bernardo: Thank you, Dan. All those in favor, say aye.

Unknown: [Aye -- in unison.]

[Meeting adjourned on a motion by Mr. Crocker, seconded by Mr. Gates at 2:05 p.m.]

[Attendees: John Bernardo, Jim Peduto, Rich Bucci, Dan Crocker, Brian Rose, Cheryl Sacco, Joe Mirabito, Dan Gates, Stacey Duncan, Tom Gray, Natalie Abbadessa, Carrie Hornbeck, Brendan O'Bryan, Theresa Ryan, Amy Williamson, Joe Meagher

C E R T I F I C A T I O N

I, Ria Jara, certify that the foregoing transcript of the Broome County Industrial Development Agency was prepared using digital transcription software and is a true and accurate record of the proceedings.

Ria Jara

Signature: _____

Date: December 20, 2021