

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

Governance Committee Meeting Transcript

Held telephonically, November 15, 2021, commencing at
3:15 p.m. Adjourned at 3:23 p.m.

[See attendees at end of Transcript.]

REPORTED BY:

Carrie Hornbeck, Executive Assistant

Broome County Industrial Development Agency

Chairman Bucci: Okay, we'll call the meeting of the Governance Committee of the LDC to order.

Next item on the agenda is to accept the October 20, 2021 Governance Committee meeting transcript that was sent out to all members. They had an opportunity to make any revisions. So, we'll accept the transcript for the record.

Our next item on the agenda is Public Comment. If there's anyone wishing to address the Governance Committee of the LDC, you have five minutes. We ask that you state your name and address. At this time, we'll open the floor to Public Comment. Is there anyone who wishes to address the LDC Governance Committee at this time?

Hearing none, we'll close that portion of the meeting, and we'll move on to our first action item.

A Review, Discussion, Recommendation to Authorize the Executive Director to Request American Rescue Plan Funds in the Amount of \$5,000,000.00 from Broome County, Subject to the Approval by the Broome County Legislature, and Contingent on the Correction of the Allocation of Funds from the Broome County

Industrial Development Agency to the Broome County Local Development Corporation, for the Purpose of Economic Development, Including but not Limited to Grants and other Financial Assistance for Site Development and other Economic Priorities, to Advance the Interests of the Citizens of Broome County.

Stacey.

Ms. Duncan: Thank you, Mayor. Yes, you have a copy of a resolution from Broome County from earlier this year, August 24th, 2021, that is being amended to appropriately allocate funds to the Local Development Corporation. These are funds, similarly, as with previous actions by this body, the recommendation is to accept funds from the American Rescue Plan in the amount of five million dollars from Broome County for site development and other economic priorities -- in interest of the citizens of Broome County. Related to this could be a number of site development activities related to the redevelopment of projects, including but not limited to the Oakdale Mall infrastructure needs, as well as other projects, as identified by this body.

Chairman Bucci: So, first question I have is -- so this is, kind of, open-ended in regards to

where the funds can be targeted. And nothing -- there's no specific amount that has been earmarked -- any particular project at this point in time, Stacey?

Ms. Duncan: Not at this point, in time. I know that there have been discussions on necessary site development work at the Oakdale Mall for the final -- what will be ultimately, the redevelopment of that facility. We've had conversations with Spark, JC on potential uses that are still being outlined and would be brought back to this Board, for review.

Chairman Bucci: To date, is there a particular amount? Is there a tentative amount that they've been talking about with you at this point? Or is it still like. . .

Ms. Duncan: I believe it was near the entirety of the five million dollars.

Chairman Bucci: Okay, so -- the county -- we'll accept these funds from the county, but we have the final jurisdiction over how they're expended? Or are we -- does the county - will the county have influence -- I don't mean this in a negative way -- but will the County want to help guide where those funds go, as recommendations to us?

Ms. Duncan: Well, I think similarly with the funds for 59 Lester Ave., former IBM Country Club and for other programs that the county supported, we would consult and review and discuss any potential uses of funds, before spending.

Chairman Bucci: So, at this point in time, this is still -- nothing has really been formally committed out of the five million.

Ms. Duncan: Correct. It's a resolution to accept funds from the county for the -- for five million dollars from American Rescue Plan.

Chairman Bucci: Okay. Any additional questions from other committee members? Okay, I'll entertain a motion. Is there a motion to approve?

Mr. Peduto: So, moved, Jim.

Ms. Sacco: Second.

Chairman Bucci: All in favor?

Unknown: [Aye -- in unison.]

Chairman Bucci: Any opposed? Or abstentions? Okay, motion is carried.

The next item is a Review, Discussion, Recommendation to Authorize the Executive Director to Request American Rescue Plan Funds in the Amount of \$5,000,000.00 from the Town of Union, Broome County,

for the Purpose of Economic Development, Including but not Limited to Grants, and other Financial Assistance for Site Development, and other Economic Priorities to Advance the Interest of the Citizens of Broome County.

Stacey.

Ms. Duncan: Similarly, this is an action by the Town of Union -- an approval based -- made on October 1st of this year, to allocate five million dollars from American Rescue Plan Funds to the LDC. Similarly, for the purposes of assisting projects, including but not limited to grants and other financial assistance, specifically in the areas of site development or other economic priorities, as identified collaboratively by the town and this Board. Again, could include projects limited -- including, but not limited to Oakdale Mall infrastructure, and other projects identified as priority projects in the Town of Union. But again, any recommendations would be brought to the Board for the use of funds. So, today's action is to simply set us up to accept funds and create contracts between the county and the Town of Union for the purposes of allocating funds towards the projects.

Chairman Bucci: So, the town isn't really committed -- same question, I guess -- the town hasn't committed, even conceptually to anybody, a certain amount -- it's still an open-ended process, as it is with the county funds? Is that your understanding?

Ms. Duncan: That is my understanding. Yes. It would be -- yeah, priority projects in the Town of Union, many of which we have been -- currently been discussing, such as IBM Country Club, redevelopment of the Oakdale Mall and other projects, as identified by [inaudible].

Chairman Bucci: Because this is obviously [inaudible] projects. All right, any additional questions or comments for Stacey?

Mr. Materese: If I may, just to clarify, the Town of Union funds are limited by ARPA conditions. So, whatever is done, we're willing to give the money, but it has to follow our ARPA conditioning. I just want to make sure everybody understands that. So, it's not free reign.

Chairman Bucci: Right.

Ms. Duncan: You got it right. Absolutely.

Chairman Bucci: Okay. Thanks, Rick. Any additional comments or questions at this time? Okay, I'll entertain a motion to approve.

Ms. Sacco: Motion.

Chairman Bucci: Is there a second?

Mr. Rose: I'll second, Brian.

Chairman Bucci: All in favor?

Unknown: [Aye -- in unison.]

Chairman Bucci: Any opposed? Or abstentions? Okay, motion is carried. So, Stacey, I believe that concludes our agenda for today?

Ms. Duncan: Yes.

Chairman Bucci: Okay. Entertain a motion to adjourn.

Mr. Rose: So, moved.

Chairman Bucci: Second?

Mr. Gates: Second.

Chairman Bucci: All in favor.

Unknown: [Aye -- in unison.]

Chairman Bucci: Okay. We're adjourned.

[Meeting adjourned on a motion by Mr. Rose, seconded by Mr. Gates at 3:23 p.m.]

[Attendees: Rich Bucci, Jim Peduto, Brian Rose, Cheryl Sacco, Dan Gates, Dan Crocker, Stacey Duncan, Tom Gray, Natalie Abbadessa, Carrie Hornbeck, Theresa Ryan, Brendan O'Bryan, Amy Williamson, Joe Meagher, Rick Materese, Jason Garner, Michael Tanzini.]

STATE OF NEW YORK :

COUNTY OF BROOME :

I, CARRIE HORNBECK, Executive Assistant,
do certify that the foregoing is a true and accurate
transcript of the Broome County Local Development
Corporation Governance Committee Meeting, held
telephonically, on November 15, 2021.

Carrie Hornbeck / signed electronically

CARRIE HORNBECK

Executive Assistant

The Agency Broome County

Industrial Development Agency

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