

Budget Report for Broome Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/26/2021

Status: CERTIFIED

Certified Date: 10/26/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$631,069.00	\$770,985.00	\$1,024,557.00	\$1,044,557.00	\$1,049,557.00	\$1,054,557.00
Rentals & Financing Income	\$128,825.00	\$334,769.94	\$144,190.45	\$140,948.40	\$139,083.01	\$145,495.38
Other Operating Revenues	\$84,165.00	\$48,206.82	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Non-Operating Revenues						
Investment Earnings	(\$450,220.00)	\$31,324.34	\$91,500.00	\$93,000.00	\$93,000.00	\$93,000.00
State Subsidies / Grants	\$166,668.00	\$11,051.60	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$560,507.00	\$1,196,337.70	\$1,305,247.45	\$1,323,505.40	\$1,326,640.01	\$1,338,052.38
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$614,052.00	\$648,686.00	\$702,594.00	\$717,000.00	\$728,662.00	\$738,622.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$196,490.00	\$149,304.00	\$118,500.00	\$120,000.00	\$125,000.00	\$130,000.00
Supplies And Materials	\$8,364.00	\$7,552.00	\$7,000.00	\$7,500.00	\$8,000.00	\$8,000.00
Other Operating Expenditures	\$455,176.00	\$230,314.40	\$279,000.00	\$279,000.00	\$282,000.00	\$282,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$119,307.00	\$114,626.00	\$103,852.00	\$107,400.00	\$100,600.00	\$115,600.00
Total Expenditures	\$1,393,389.00	\$1,150,482.40	\$1,210,946.00	\$1,230,900.00	\$1,244,262.00	\$1,274,222.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$832,882.00)	\$45,855.30	\$94,301.45	\$92,605.40	\$82,378.01	\$63,830.38

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.theagency-ny.com

Additional Comments