

**Broome County Industrial Development Agency  
2022 Budget**

**2022  
Approved  
Budget**

**INCOME:**

**A) Land/Building Income:**

265 Industrial Park Drive	\$ -
42 Development	\$ 100,000.00
Bluestone	\$ 94,058.00
Spark JC, LLC	\$ 115,499.00
ADEC Mortgage	\$ 58,838.00
Canopy	\$ 100,000.00
FIVE South College Drive Tenant Leases*	\$ 80,400.00
Miscellaneous Income	\$ 10,000.00
Solar City	\$ 5,000.00
<b>Subtotal</b>	<b>\$ 563,795.00</b>

**B) BCIDA Fees:**

IRB/Sale Leasback Fees	\$ 615,000.00
Loan Fund Administration	\$ 35,000.00
<b>Subtotal</b>	<b>\$ 650,000.00</b>

**C) Other Income:**

Bank Interest	\$ 90,000.00
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<b>TOTAL INCOME</b>	<b>\$ 1,303,795</b>
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**EXPENSES:**

**A) Administration:**

Salaries	\$ 567,520
Employee Sharing Agreement	\$ (80,000)
Net Salaries -Broome County IDA	\$ 487,520

Benefits	213,074
Professional Service Contracts	40,000
Payroll Administration	2,000
Investment Management	20,000
<b>Subtotal</b>	<b>762,594</b>

**B) Office Expense:**

Postage	2,000
Telephone/Internet Service	6,000
Equipment & Service/Repair Contracts	12,000
Supplies	7,000
Travel/Transportation	16,000

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	<b>2022 Approved Budget</b>
Meetings	14,000
Training/Professional Development	13,000
Membership/Dues/Subscriptions	7,000
Audit	8,500
Legal	70,000
Insurance (Agency, Director & Officers)	17,000
Contingency	5,000
<b>Subtotal</b>	<b>177,500</b>
<b>C) Business Development:</b>	
Advertising	112,000
Printing & Publishing	15,000
Public Relations Contract	40,000
<b>Subtotal</b>	<b>167,000</b>
<b>D) FIVE South College Drive Expenses</b>	<b>80,400</b>
<b>E) Building/Property Maintenance:</b>	
<b>Broome Corporate Park</b>	
Maintenance - Mowing/Snowplowing	8,000
<b>600 Main Street</b>	
Maintenance - Mowing/Snowplowing	14,000
<b>Subtotal</b>	<b>22,000</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,209,494</b>
<b>OPERATING INCOME</b>	<b>\$ 94,301</b>
	<b>APPROVED BUDGET 2022</b>
<b>PROJECTED CAPITAL EXPENDITURES</b>	
IDA Capital Expenditures	\$3,000,000.00