

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
AUDIT & FINANCE COMMITTEE MEETING MINUTES**

September 27, 2021 • 12:00 p.m.
The Agency Conference Room, 2nd Floor
FIVE South College Drive, Suite 201
Binghamton, New York 13905

Audit & Finance Committee Members Present: D. Crocker, J. Mirabito and B. Rose

Audit & Finance Committee Members Absent: S. Cornwell

Board Members via Teleconference: J. Bernardo

Staff: S. Duncan, T. Gray, C. Hornbeck, B. O'Bryan and T. Ryan

Staff via Teleconference: N. Abbadessa and A. Williamson

Guests via Teleconference: M. Tanzini and R. Parsons

Audit & Finance Committee Member Presiding: D. Crocker

Agenda Item 1: Chairman Crocker called the meeting to order at 12:02 p.m.

Agenda Item 2: Accept transcript from the March 17, 2021 Audit & Finance Committee Meeting.

MOTION: Acceptance of the March 17, 2021 transcript; on a Motion by Mr. Rose, seconded by Mr. Mirabito; the MOTION CARRIED.

Agenda Item 3: Public Comment. None.

Agenda Item 4: 2022 Budget. Ms. Duncan stated the committee is meeting to discuss the first draft of the Proposed 2022 Broome County IDA (BCIDA) Budget. Per New York State law and the Authorities Budget Office, the BCIDA is required as a public authority to have the 2022 Budget approved and submitted no later than October 31. The intention will be the first review today, with another brief Audit & Finance Committee meeting preceding the October 20th Board meeting. Ms. Duncan walked committee members through a budget narrative previously submitted via email; then went over the Proposed 2022 BCIDA Budget line-by-line. Several questions were posed by committee members and answered by Ms. Duncan. Chairman Crocker then requested a motion, contingent on Personnel Committee review, and final approval of the 2022 Budget.

MOTION: On a MOTION by Mr. Mirabito, seconded by Mr. Rose; the MOTION CARRIED.

Agenda Item 5: Adjournment. Chairman Crocker Requested a MOTION to Adjourn the Meeting. On a motion by Mr. Rose, seconded by Mr. Mirabito; the MOTION CARRIED. Chairman Crocker adjourned the meeting at 12:20 p.m.

The next meeting of the IDA Audit & Finance Committee is to be determined.