

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
GOVERNANCE COMMITTEE
September 15, 2021 – 11:15 AM
The Thomas Libous Community Room
FIVE South College Drive
Binghamton, NY 13905**

PRESENT: R. Bucci, B. Rose, D. Crocker, D. Gates, J. Bernardo and J. Mirabito
J. Peduto and C. Sacco (via Teleconference)

GUESTS: B. Joseph, WNBC Radio
M. Lane, W.H. Lane, Inc. (via Teleconference)
C. Cerrantani, W.H. Lane, Inc. (via Teleconference)
M. Tanzini, Broome County Legislature (via Teleconference)
R. O'Donnell, Broome County Legislature (via Teleconference)

ABSENT: None

STAFF: S. Duncan, T. Gray, B. O'Bryan and T. Ryan
N. Abbadessa and C. Hornbeck (via Teleconference)

COUNSEL: J. Meagher

PRESIDING: R. Bucci

AGENDA ITEM 1: Chairman Bucci called the meeting to order at 11:18 a.m.

AGENDA ITEM 2: Accept the August 18, 2021 Governance Committee meeting minutes: Chairman Bucci stated that the minutes were sent to members to review; any changes or revisions were forwarded. Chairman Bucci accepted the minutes, for the record.

MOTION: No motion necessary.

AGENDA ITEM 3: Public Comment: None.

AGENDA ITEM 4: Review/Discussion/Recommendation to Consent to the Assignment by 50 Front Street Associates, LLC to Avery 50 Front Street, LP, of a Certain Lease Agreement, Memorandum of Lease, Leaseback Agreement, Memorandum of Leaseback, and Payment in Lieu of Tax Agreement Dated as of March 9, 2017, Covering Premises Located at 50 Front Street in the City of Binghamton, County of Broome and State of New York, as Set Forth in Exhibit "A" Attached Hereto. Ms. Duncan stated that this

resolution is an administrative action. Following the July meeting, The Agency was informed that the transfer of the benefit to Avery 50 Front Street, LLC, should have in fact, been to Avery Front Street, LP. Attorney Meagher clarified that the entities are the same. Chairman Bucci confirmed that the administrative action does not impact the previous action by the Committee and Board, just a name change. Attorney Meagher stated the entity taking the assignment requested the resolution in their correct name. Chairman Bucci asked if there were any questions for Attorney Meagher or Ms. Duncan; hearing none, requested a motion.

MOTION: Mr. Rose moved the Motion to Recommend to the full Board for Approval, seconded by Mr. Peduto; the MOTION CARRIED.

AGENDA ITEM 5: Executive Session: To Discuss the Sale of Property.

MOTION: To Convene to Executive Session at 11:21 a.m. On a MOTION by Mr. Rose, seconded by Mr. Gates, the MOTION CARRIED UNANIMOUSLY.

AGENDA ITEM 6: Reconvene from Executive Session.

MOTION: To Reconvene back to Public Session at 11:58 a.m. On a MOTION by Mr. Rose, seconded by Mr. Peduto, the MOTION CARRIED UNANIMOUSLY.

AGENDA ITEM 7: Review/Discussion/Recommendation to Authorize the Executive Director to Execute an Option Agreement for the Sale of Property Located at 600 Main Street in the Town of Union, Broome County, New York, to William H. Lane Incorporated, Which Option Shall be for a One (1) Year Term. Chairman Bucci stated at this point, we are going to table that as a motion and discuss it at the full Board Meeting.

MOTION: There was no MOTION and the resolution was tabled.

AGENDA ITEM 8: Adjournment: Chairman Bucci asked for a Motion to Adjourn.

MOTION: On a MOTION by Mr. Rose; seconded by Mr. Gates, the MOTION CARRIED and the meeting was adjourned at 12:02 p.m.

The next meeting of The Agency Governance Committee is to be determined.