

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

Audit & Finance Committee Meeting Transcript

Held telephonically, March 17, 2021, commencing at
11:52 a.m. Adjourned at 11:55 a.m.

[See attendees at end of Transcript.]

REPORTED BY:

Carrie Hornbeck, Executive Assistant

Broome County Industrial Development Agency

Chairman Crocker: Okay, it is 11:52 a.m. on March 17th. I'd like to bring the Broome County Local Development Corporation Audit and Finance Committee meeting to order.

First item on the agenda is to accept the transcript of the October 7th, 2020 Audit and Finance Committee meeting. Everybody's had a chance to review. Look for a motion to approve.

Mr. Rose: I'll move. Brian.

Chairman Crocker: Second?

Mr. Mirabito: Joe. Second.

Chairman Crocker: Thank you. All those in favor, say I.

Unknown: [Aye -- in unison.]

Chairman Crocker: Opposed? Carried. We now come to the portion of the meeting for Public Comment. Is there anyone who wishes to speak? If so, please state your name, your address and you have five minutes? Hearing none, seeing none, we will close the Public Comment period.

Chairman Crocker: Orders of New Business. First thing up is the Resolution to Approve the 2020 Audit of the Broome County Local Development Corporation conducted by Insero and Company, CPA's,

LLP. Stacey. Nothing else on that, right? We just need a motion for approval, correct? Looking for a motion to approve.

Mr. Rose: I'll move it. Brian.

Chairman Crocker: Second?

Mr. Cornwell: Cornwell seconds.

Chairman Crocker: Thank you, Steve. All in favor, say aye.

Unknown: [Aye -- in unison.]

Chairman Crocker: Opposed? Motion carried.

Number Five: Readoption of the Broome County LDC Investment and Deposit Policy, Internal Controls and Accountability Policy, Purchasing Policy, Property Acquisition Guidelines and Property Disposition Guidelines, with No Changes. Tom.

Mr. Gray: Thanks, Dan. As with the IDA, another annual requirement of the Authority Budget Office is that the LDC review its financial-related policies on an annual basis and either recommend that they be altered or accepted in their current form. The staff has reviewed the financial policies and recommend that the Audit and Finance Committee accept them going forward for another year, unchanged.

Chairman Crocker: Looking for a motion for readoption of these policies to go to the full Board.

Mr. Mirabito: Joe makes the motion.

Chairman Crocker: Thank you, Joe. Second?

Mr. Rose: Second, Brian.

Chairman Crocker: All in favor, say aye.

Unknown: [Aye -- in unison.]

Chairman Crocker: Opposed? Motion carried.

Mr. Gray: Thank you.

Chairman Crocker: Any Old Business for discussion? Hearing none, a motion for adjournment is in order.

Mr. Rose: Brian moves adjournment.

Chairman Crocker: Second? Thank you.

Mr. Mirabito: Joe [inaudible].

Chairman Crocker: All in favor?

Unknown: [Aye -- in unison.]

Chairman Crocker: Meeting is adjourned.

[The meeting was adjourned on a motion by Mr. Rose, seconded by Mr. Mirabito at 11:55 a.m.]

[Attendees: Dan Crocker, Joe Mirabito, Brian Rose,
Steve Cornwell, Rich Bucci, Jim Peduto, John Bernardo,
Stacey Duncan, Tom Gray, Natalie Abbadessa, Carrie
Hornbeck, Theresa Ryan, Brendan O'Bryan, Amy
Williamson, Kevin Wu, Brad Eaton, Evan Cleveland,
Aaron Martin, Michael Tanzini, John Solak.]

STATE OF NEW YORK :

COUNTY OF BROOME :

I, CARRIE HORNBECK, Executive Assistant,
do certify that the foregoing is a true and accurate
transcript of the Broome County Local Development
Corporation Audit & Finance Committee Meeting, held
telephonically, on March 17, 2021.

Carrie Hornbeck / signed electronically

CARRIE HORNBECK

Executive Assistant

The Agency Broome County

Industrial Development Agency

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