

THE AGENCY

BROOME COUNTY IDA / LDC

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

September 15, 2021 • 12:00 p.m.
FIVE South College Drive, Suite 201, 2nd Floor
Binghamton, New York 13905

REVISED AGENDA

1. Call to Order J. Bernardo
 2. Approve Minutes – August 18, 2021 Board Meeting J. Bernardo
 3. Public Comment J. Bernardo
 4. Executive Director's Report S. Duncan
 - Updates
 - Internal Financial Report – August 31, 2021
 5. Loan Activity Reports as of August 31, 2021 T. Gray
- New Business**
6. Resolution Consenting to the Assignment by 50 Front Street Associates, LLC to Avery 50 Front Street, LP, of a Certain Lease Agreement, Memorandum of Lease, Leaseback Agreement, Memorandum of Leaseback, and Payment in Lieu of Tax Agreement Dated as of March 9, 2017, Covering Premises Located at 50 Front Street in the City of Binghamton, County of Broome and State of New York, as Set Forth in Exhibit "A" Attached Hereto S. Duncan
 7. Executive Session: To Discuss the Sale of Property S. Duncan
 8. Resolution Authorizing the Executive Director to Execute an Option Agreement for the Sale of Property Located at 600 Main Street in the Town of Union, Broome County, New York, to William H. Lane Incorporated, Which Option Shall be for a One (1) Year Term S. Duncan
- Old Business**
9. Adjournment J. Bernardo

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
BOARD MEETING
FIVE South College Drive; The Thomas Libous Community Room
Binghamton, New York 13905
Wednesday, August 18, 2021, 12:00 pm**

SYNOPSIS OF MEETING

PRESENT: J. Bernardo, J. Peduto, R. Bucci, D. Crocker, B. Rose, C. Sacco and D. Gates

ABSENT: J. Mirabito and S. Cornwell

GUESTS: A. Hogan, Fox 40
H. Rittberg, Levene, Gouldin & Thompson
J. Solak, Binghamton, NY
D. Adler, Binghamton, NY
R. David, Binghamton City Hall
M. Paulus, Paulus Development
C. Pierce, LCP Group, Inc.

STAFF: S. Duncan, T. Gray, N. Abbadessa, C. Hornbeck, B. O’Bryan, T. Ryan, A. Williamson and K. Wu

COUNSEL: J. Meagher

PRESIDING: J. Bernardo

The meeting was called to order at 12:00 p.m.

ITEM #1. APPROVE MINUTES FOR THE JULY 21, 2021 BOARD MEETING: Chairman Bernardo requested a motion to approve the July 21, 2021 minutes.

MOTION: Mr. Crocker motioned to approve, seconded by Mr. Gates, the MOTION CARRIED UNANIMOUSLY.

ITEM #2. PUBLIC COMMENT: Chairman Bernardo offered the public an opportunity to speak on any matter concerning the IDA, advising of the five-minute time limit.

Mr. Dave Adler, Binghamton, New York, addressed the Board, regarding the Spark JC, LLC project:

- Manufacturing vs. Industrial Space
- City of Binghamton – Population Increase
- Available Retail Space on Vestal Parkway

Mr. John Solak, Binghamton, New York, addressed the Board, regarding the Spark JC, LLC project:

Vestal Parkway Assessment Challenges

Matthew's Family Business' Success

Bankruptcies in Broome County

Chairman Bernardo asked if anyone else would like to speak; hearing none, closed the comment period.

Chairman Bernardo stated we will move to New Business and return to the Executive Director's Report, thereafter.

ITEM #3. RESOLUTION ACCEPTING AN APPLICATION FROM LCP GROUP, INC. AND AUTHORIZING A SALES AND USE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$98,800.00 CONSISTENT WITH THE POLICIES OF THE AGENCY IN CONNECTION WITH THE RENOVATION OF THE FORMER NATIONAL PIPE & PLASTICS, INC. MANUFACTURING FACILITY LOCATED AT 3421 VESTAL ROAD, TOWN OF VESTAL, COUNTY OF BROOME AND STATE OF NEW YORK INTO A MULTI-USE FACILITY: Ms. Duncan stated LCP Group, Inc. is planning to purchase and renovate the former National Pipe and Plastics facility on Old Vestal Road. LCP plans to renovate the space to utilize about 30,000 square feet of that space to grow their asbestos, demolition and recycling business. In addition, LCP will update and remodel excess space at the facility to offer space for lease. Approximately 115,000 square feet of building space will be available, best suited for commercial and industrial companies including construction, recycling, and manufacturing warehouse space. Total project costs are roughly \$3.1 million. The amount requested in sales tax exemption is \$98,800.00. Ms. Duncan reminded the Board that the Governance Committee already accepted the application in the previous Governance Committee session.

MOTION: To Accept an Application from LCP Group, Inc., and Authorize a Sales and Use Tax Exemption in an Amount not to Exceed \$98,800.00, Consistent with the Policies of The Agency in Connection with the Renovation of the Former National Pipe and Plastics Manufacturing Facility into a Multi-Use Facility, to be Located at 3421 Vestal Road, in the Town of Vestal, Broome County, New York. On a MOTION by Mr. Bucci, seconded by Mr. Crocker, the MOTION CARRIED UNANIMOUSLY.

ITEM #4. RESOLUTION AUTHORIZING THE EXTENSION OF THE LEASE AGREEMENT BY AND BETWEEN THE AGENCY, BOSCOV'S DEPARTMENT STORE, LLC, THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION, AND THE CITY OF BINGHAMTON DATED AS OF MAY 1, 2013 FOR AN ADDITIONAL ONE (1) YEAR TERM COMMENCING MAY 1, 2021 AND TERMINATING APRIL 30, 2022 ON THE SAME TERMS AND CONDITIONS AS SET FORTH THEREIN, INCLUDING THE PAYMENT OF RENT IN THE AMOUNT OF

\$135,061.00 DURING THE EXTENSION TERM: Ms. Duncan stated the PILOT agreement is between The Agency, Boscov's Department Store and the Binghamton LDC. The annual agreement sets the terms for the lease payment. Maintaining one of the four remaining downtown department stores has been identified as a priority to the city. Ms. Duncan advised the Board that Mayor David is in attendance, should there be any questions and that this action will authorize Ms. Duncan to execute the agreement between the City of Binghamton, the IDA and Boscov's.

MOTION: To Authorize the Extension of the Lease Agreement By and Between The Agency, Boscov's Department Store, LLC, The Binghamton Local Development Corporation, and the City of Binghamton, Dated as of May 1, 2013, for an Additional One (1) Year Term Commencing May 1, 2021 and Terminating April 30, 2022, on the Same Terms and Conditions as Set Forth Therein, Including the Payment of Rent in the Amount of \$135,061.00 During the Extension Term. Mr. Bucci stated the Governance Committee considered the resolution and moves it forward as a motion to approve. Mr. Gates seconded the motion. The MOTION CARRIED UNANIMOUSLY.

ITEM #5: RESOLUTION AUTHORIZING A LEASE/LEASEBACK TRANSACTION TO FACILITATE THE FINANCING OF THE ACQUISITION, CONSTRUCTION, REHABILITATION, RENOVATION AND EQUIPPING OF A PORTION OF THE OAKDALE MALL LOCATED ON HARRY L. DRIVE AND REYNOLDS ROAD IN THE VILLAGE OF JOHNSON CITY, TOWN OF UNION, BROOME COUNTY AND STATE OF NEW YORK; TO BE USED AS A MIXED-USE DEVELOPMENT PROJECT INCLUDING, BUT NOT LIMITED TO RETAIL, OFFICE AND COMMERCIAL SPACE, AND APPOINTING SPARK JC, LLC (THE "COMPANY"), AS AGENT OF THE AGENCY, FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING, REHABILITATING, RENOVATING AND EQUIPPING THE PROJECT AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS WITH RESPECT THERETO, INCLUDING A PAYMENT IN LIEU OF TAX AGREEMENT DEVIATING FROM THE AGENCY'S UNIFORM TAX EXEMPTION POLICY, A SALES AND USE TAX EXEMPTION BENEFIT IN AN AMOUNT NOT TO EXCEED \$3,093,333.00, A MORTGAGE TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$933,234.00, AND A REAL PROPERTY TAX EXEMPTION IN AN AMOUNT NOT TO EXCEED \$5,371,776.00, PURSUANT TO THE PILOT SCHEDULE ATTACHED HERETO AS "EXHIBIT A:" Ms. Duncan asked the Board to refer to the materials provided this morning with the revised modifications, as there were continued discussions with the development team. Spark JC, LLC proposes to acquire and renovate the current Oakdale Mall into a multi-use facility that would include retail, healthcare, manufacturing and technology, as well as other amenities. To address some of the concerns raised by the Board at the last Governance Committee meeting, a few modifications have been made to this to this proposal. The term has been reduced from 28 years to 25 years. We also modified the provision on the transference of the

property: if all or substantially all of the project site is sold to an unaffiliated third party within 10 years, the IDA Board must consent, which consent cannot be unreasonably withheld. This is related to the IDA's role in reviewing any proposed sale within 10 years, as a new provision that we've not had previously with other projects. Chairman Bernardo asked Mr. Bucci if the Governance Committee moved the resolution forward and asked for a second. Chairman Bernardo then asked if there are any comments or questions. A lengthy discussion ensued.

MOTION: To Authorize a Lease/Leaseback Transaction to Facilitate the Financing of the Acquisition, Construction, Rehabilitation, Renovation and Equipping of a Portion of the Oakdale Mall Located on Harry L. Drive and Reynolds Road in the Village of Johnson City, Town of Union, Broome County, New York to be Used as a Mixed-Use Development Project Including, but not Limited to Retail, Office and Commercial Space and Appointing Spark JC, LLC, as Agent of The Agency, for the Purpose of Acquiring, Constructing, Rehabilitating, Renovating and Equipping the Project and Authorizing the Execution and Delivery of Certain Documents with Respect Thereto, Including a Payment in Lieu of Tax Agreement Deviating from The Agency's Uniform Tax Exemption Policy, a Sales and Use Tax Exemption Benefit in an Amount not to Exceed \$3,093,333.00, a Mortgage Tax Exemption in an Amount not to Exceed \$933,234.00, and a Real Property Tax Exemption in an Amount not to Exceed \$5,371,776.00, Pursuant to the PILOT Schedule Attached Hereto as Exhibit "A." On a MOTION by Mr. Bucci, seconded by Mr. Peduto, the MOTION CARRIED (6 to 1 – Ms. Sacco abstained).

ITEM #6. EXECUTIVE DIRECTOR'S REPORT:

Ms. Duncan provided updates on the following:

EPA ASSESSMENT GRANT

Ms. Duncan stated as one of The Agency's initiatives and projects, Brendan will begin working with our EPA Assessment Grant on the Endicott Forging sites. We'll begin Phase One and Phase Two analyses of that site. This grant will enable The Agency to extend that boundary from the corner of McKinley all the way to the Hayes Avenue, so we can complete that environmental review. This grant also enables us to do some sort of feasibility study for redevelopment.

The environmental review process will take about a month; then we'll begin to engage stakeholders in the Endicott area, Town of Union, University and others.

In addition, The Agency was approved to move ahead with the 19 Avenue B project.

IBM COUNTRY CLUB

The RFP for the IBM Country Club is expiring at the end of August. Brendan has been shepherding that process. We have at least a half dozen inquiries; we have done some walk-throughs. A few individuals reached out to us about just the Crocker Homestead. The Agency could consider a subdivision, if appropriate to the project.

Ms. Duncan stated The Agency continues to appreciate the grant support made available through the county for site development costs.

Ms. Duncan hopes to share an array of proposals with the Board.

TENANT LEASES

Ms. Duncan stated that NYBDC (formerly known as Pursuit Lending, Syracuse) has requested to vacate their space at the end of the year, since Joanne Jones has taken a new position in the community and they do not feel they will need the space for a satellite location in Binghamton.

Ms. Duncan advised the Board that a gentleman representing Premium Mortgage Company, out of Rochester, is occupying the space vacated by NDC.

ITEM #7. LOAN ACTIVITY REPORTS AS OF JULY 31, 2021: The Internal Financial Reports for July were presented to the Board. The balances available to lend are \$107,709.13 (STEED), \$380,556.93 (BDF) and \$22,296.59 (BR + E). Chairman Bernardo asked if there were questions relative to the Internal Financial Reports. Mr. Bucci asked about job creation during the last year. Mr. Gray responded that job creation of loan recipients is monitored annually. In December, every borrower provides a report indicating the number of jobs created to The Agency. Ms. Duncan added that The Agency annually reports job creation of PILOT's, as required by New York State.

MOTION: No motion necessary.

ITEM #8: EXECUTIVE SESSION: TO DISCUSS THE SALE OF PROPERTY:

MOTION: To Convene to Executive Session at 12:35 p.m. On a MOTION by Mr. Peduto, seconded by Ms. Gates, the MOTION CARRIED UNANIMOUSLY.

ITEM #9: RECONVENE FROM EXECUTIVE SESSION.

MOTION: To Reconvene back to Public Session at 1:47 p.m. On a MOTION by Mr. Peduto, seconded by Mr. Crocker, the MOTION CARRIED UNANIMOUSLY.

ITEM #10: ADJOURNMENT: Chairman Bernardo requested a motion to adjourn.

MOTION: On a MOTION by Ms. Sacco, seconded by Mr. Bucci, the MOTION CARRIED UNANIMOUSLY, and the meeting was adjourned at 1:48 p.m.

The next meeting of The Agency Board of Directors is scheduled for Wednesday, September 15, 2021 at 12:00 p.m. at FIVE South College Drive, Suite 201, Binghamton, NY 13905.

Broome County IDA
Internal Financial Status Reports
August 31, 2021

**Broome County IDA
Financial Statements vs. Budget
Month Ended 08/31/21**

Month # -> 8

	2021 Approved Budget	2021 Revised Budget	Actual YTD thru 8/31/21	Budgeted YTD thru 8/31/21	Variance
INCOME:					
A) Land/Building Income:					
265 Industrial Park Drive	\$ 460,071	\$ 460,071	\$ 3,355,193	\$ 306,714	\$ 3,048,479
ADEC Mortgage	58,838	58,838	39,225	39,225	-
Canopy	100,000	100,000	100,000	66,667	33,333
FIVE South College Drive Tenant Leases*	87,600	87,600	56,333	58,400	(2,067)
Miscellaneous Income	10,000	10,000	10,035	6,667	3,368
Solar City	5,000	5,000	5,000	3,333	1,667
Subtotal	721,509	721,509	3,565,786	481,006	3,084,781
B) BCIDA Fees:					
IRB/Sale Leasback Fees	615,000	615,000	349,685	410,000	(60,315)
Loan Fund Administration	35,000	35,000		23,333	(23,333)
Subtotal	650,000	650,000	349,685	433,333	(83,648)
C) Other Income:					
Bank Interest	90,000	90,000	101,210	60,000	41,210
TOTAL INCOME	\$ 1,461,509	\$ 1,461,509	\$ 4,016,681	\$ 974,339	\$ 3,042,342
EXPENSES:					
A) Administration:					
Salaries	\$ 462,520	\$ 462,520	\$ 294,501	\$ 308,347	\$ 13,845
Benefits	272,749	200,749	128,895	133,833	4,937
Professional Service Contracts	40,000	40,000	16,900	26,667	9,767
Payroll Administration	2,000	2,000	1,279	1,333	55
Investment Management	20,000	20,000	5,325	13,333	8,008
Subtotal	797,269	725,269	446,901	483,513	36,612
B) Office Expense:					
Postage	2,000	2,000	1,017	1,333	317
Telephone/Internet Service	5,000	5,000	4,040	3,333	(707)
Equipment & Service/Repair Contracts	15,000	15,000	7,199	10,000	2,801
Supplies	7,000	7,000	4,789	4,667	(122)
Travel/Transportation	16,000	16,000	2,771	10,667	7,896
Meetings	17,000	17,000	3,521	11,333	7,812
Training/Professional Development	10,000	10,000	7,922	6,667	(1,255)
Membership/Dues/Subscriptions	7,000	7,000	6,887	4,667	(2,221)
Audit	15,000	15,000	7,920	11,000	3,080
Legal	70,000	70,000	60,084	46,667	(13,417)
Insurance (Agency, Director & Officers)	18,000	18,000	14,763	12,000	(2,763)
Contingency	5,000	5,000	359	3,333	2,974
Subtotal	187,000	187,000	121,272	125,667	4,395
C) Business Development:					
Advertising	40,000	112,000	70,970	74,666.67	3,697
Printing & Publishing	15,000	15,000	8,340	10,000	1,660
Public Relations Contract	40,000	40,000	19,702	26,667	6,965
Subtotal	95,000	167,000	99,012	111,333	12,321

**Broome County IDA
Financial Statements vs. Budget
Month Ended 08/31/21**

Month # -> 8

	2021 Approved Budget	2021 Revised Budget	Actual YTD thru 8/31/21	Budgeted YTD thru 8/31/21	Variance
D) FIVE South College Drive Expenses	87,600	87,600	61,937	58,400	(3,537)
E) Building/Property Maintenance:					
Broome Corporate Park					
Maintenance - Mowing/Snowplowing 600 Main Street	5,000	5,000	4,997	3,333	(1,664)
Maintenance - Mowing/Snowplowing	14,000	14,000	10,665	9,333	(1,332)
Subtotal	19,000	19,000	15,662	12,667	(2,995)
TOTAL EXPENSES	\$ 1,185,869	\$ 1,185,869	\$ 744,783	\$ 791,579	\$ 46,796
OPERATING INCOME	\$ 275,640	\$ 275,640	\$ 3,271,898	\$ 182,760	\$ 3,089,139

**Broome County IDA
Summary of Bank Deposits and Investments**

Account	Month End Balance	Statement Date	Rate
Cash & Bank Deposits			
Petty Cash	100.00	8/31/2021	
NBT BCIDA Checking	15,531.49	8/31/2021	0.00%
NBT BCIDA Money Market	3,363,352.94	8/31/2021	0.1000%
Total Cash & Bank Deposits	<u>3,378,984.43</u>		
Portfolio Investment Accounts			
Cash & Equivalents	-	8/31/2021	
NBT Transition Account	20,527.65	8/31/2021	0.0500%
CDs & Time Deposits		8/31/2021	
US Treasury Bonds & Notes	7,392,848.39	8/31/2021	1.12%
Total Portfolio Value	<u>7,413,376.04</u>		
Total Cash, Bank Deposit Accounts & Investments			
	<u><u>10,792,360.47</u></u>		
Loan Funds			
STEED			
Petty Cash	100.00	8/31/2021	
NBT STEED Checking	38,345.80	8/31/2021	0.00%
NBT STEED Money Market	88,684.76	8/31/2021	0.0500%
Total STEED	<u>127,130.56</u>		
BDF			
NBT BDF Checking	126.33	8/31/2021	0.00%
NBT BDF Money Market	384,168.07	8/31/2021	0.0500%
Total BDF	<u>384,294.40</u>		
Total Loan Funds			
	<u><u>511,424.96</u></u>		
Total Combined Funds			
	<u><u>11,303,785.43</u></u>		

**Broome County IDA
Account Receivables**

BCIDA Notes Receivable	Beginning Balance	Interest Added To Principal Per 2nd Promissory Note	Interest Rate	Total Principal Payments as of 8/31/2021	Total Interest Payments 8/31/2021	Outstanding Balance as of 8/31/2021	Status	Comments
265 Industrial Park Drive 3/29/2017	3,325,776.00	174,325.64	3.0%	3,500,101.64	335,344.25	-	Paid In Full	Building Sale Monthly Payment
ADEC 8/5/2015	710,000.00		3.0%	235,255.45	103,060.52	474,744.55	Current	Mortgage Agreement Monthly Payment \$4,903.13
Broome County - Solar City 8/15/2016	100,000.00		0.0%	25,000.00	-	75,000.00	Current	Land Lease Annual Payment \$5,000
Precium Holdings - Charles St. 5/23/2017	80,000.00		3.0%	12,961.02	9,222.98	67,038.98	Current	Land Sale Monthly Payment \$443.68

Steed Loan Status

BORROWER	Opening Balance 1/1/2021	Current Balance 8/31/2021	Maturity Date	Status 8/31/2021
17 Kentucky Ave., LLC	196,284.59	187,426.34	1/1/2033	Current
20 Delaware Ave, LLC	92,825.16	79,189.95	1/1/2025	Current
Airport Inn Restaurant, LLC	35,000.00	33,902.37	6/1/2026	Current
Alice's Closet	25,000.00	25,000.00	7/1/2026	Current
Bernice Brews, LLC (Marshall McMurray)	10,000.00	10,000.00	8/1/2026	Current
Better Offer Properties, LLC	30,987.81	25,430.59	3/1/2024	Current
BrightDrive, HCS, LLC	60,000.00	60,000.00	10/1/2026	Current
Bryant Heating & Air	75,000.00	71,468.25	5/1/2026	Current
Concept Systems	45,174.27	31,049.45	10/1/2022	Current
DGC Jewelers, Inc.	15,000.00	14,529.59	6/1/2026	Current
Daniel Liburdi	17,000.00	16,466.86	6/1/2026	Current
Denise O'Donnell	10,000.00	10,000.00	6/1/2026	Current
F.A. Guernsey, Co., Inc.	118,273.72	118,273.72	6/1/2024	Bankruptcy
Fuller Holding Company, LLC	155,531.81	149,809.28	2/1/2035	Current
Highland Hollow Farm, LLC	50,000.00	50,000.00	11/1/2026	Current
Integrated Wood Components, Inc.	100,000.00	100,000.00	9/1/2026	Current
Melissa Beers	25,000.00	23,822.76	5/1/2026	Current
Mountain Fresh Dairy	92,416.06	92,416.06	12/1/2021	Litigation
MS Machining	11,858.65	-	7/1/2022	Current
Odyssey Semiconductor Technology	100,000.00	100,000.00	8/1/2026	Current
Prepared Power (Sabato)	55,994.78	54,532.88	10/1/2033	Current
Paulus Development Company, LLC	237,067.98	222,055.98	6/1/2030	Current
Roberts Stone	31,518.79	17,497.39	7/1/2022	Current
Sirgany Eyecare	58,037.89	33,908.08	4/1/2022	Current
SpecOp Tactical Center	70,453.61	70,453.61	5/1/2024	Litigation
T-Squared Custom Millwork, Inc.	24,651.04	20,246.66	4/1/2024	Current
ZDD LLC, DBA The Shop	-	40,000.00	2/1/2027	Current
TOTAL	1,743,076.16	1,657,479.82		

Business Development Fund Status

BORROWER	Opening Balance 1/1/2021	Current Balance 8/31/2021	Maturity Date	Status 8/31/2021
17 Kentucky Ave., LLC	89,583.06	85,817.25	10/1/2033	Current
20 Delaware Ave., LLC	90,504.95	77,210.65	1/1/2025	Current
24 Charlotte Street, LLC	-	100,000.00	1/1/2027	Current
265 Main St, LLC	139,534.87	135,868.69	9/1/2033	Current
Mechanical Specialties Co.	9,487.02	-	7/1/2022	Current
Roberts Stone	20,589.22	11,430.11	7/1/2022	Current
SpecOp Tactical Center	74,856.90	74,856.90	5/1/2024	Litigation
250 Main Street, LLC	48,333.79	47,185.44	10/1/2029	Current
Total	472,889.81	532,369.04		

BR+E Loan Status

BORROWER	Opening Balance 1/1/2021	Current Balance 8/31/2021	Maturity Date	Status 8/31/2021
24 Charlotte Street, LLC	-	50,000.00	1/1/2027	Current
265 Main St, LLC	46,511.70	45,289.66	9/1/2033	Current
Antonio's Bar & Trattoria, LLC	-	25,000.00	3/1/2027	Current
Gordon Dusingberre, DBA Northside Auto	25,000.00	25,000.00	10/1/2026	Current
Grow Hemp, LLC	41,521.67	39,330.62	11/1/2025	30 Days
Prepared Power	46,662.32	45,444.09	10/1/2033	Current
250 Main Street, LLC	48,333.79	47,185.44	10/1/2029	Current
Total	208,029.48	277,249.81		

Loan Delinquency Status

F. A. Guernsey Mountain Fresh Dairy SpecOp Tactical	STEED	Bankruptcy Litigation Litigation
SpecOp Tactical	BDF	Litigation
Grow Hemp New York, LLC	BR&E	Delinquent

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 LOAN FUNDS ACTIVITY AS OF
 August 31, 2021**

STEED ACCOUNT BALANCE: \$ 127,030.56

Amount held at ARC in Washington, DC \$ -

LOAN COMMITMENTS **Commitment Date Expiration Date**

Total STEED Loans Commitments

Available to Lend \$ 127,030.56

BDF ACCOUNT BALANCE: \$ 384,294.40

LOAN COMMITMENTS **Commitment Date Expiration Date**

Total BDF Loan Commitments \$ -

Available to Lend \$ 384,294.40

BR+E \$ 22,750.19

LOAN COMMITMENTS **Commitment Date Expiration Date**

Total BRE Loan Commitments \$ -

Available to Lend \$ 22,750.19