

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 16<sup>th</sup> day of August, 2021 at 5:00 p.m., local time, at the Village Hall in the Village of Johnson City, 243 Main Street, Johnson City, New York 13790, and will be streamed on the date and time above referenced at [www.theagency-ny.com](http://www.theagency-ny.com), in connection with the following matters:

Spark JC, LLC, a limited liability company organized and existing under the laws of the State of New York (the "Company") has requested that the Agency assist in the financing of the acquisition, construction, rehabilitation, renovation and equipping of a portion of the Oakdale Mall located on Harry L. Drive and Reynolds Road in the Village of Johnson City, Town of Union, Broome County, New York (the "Land") to maintain the Oakdale Mall as a mixed use development project, including, but not limited to retail space (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, the Facility and the Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes, mortgage taxes, and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review at the Agency's website located at <https://theagency-ny.com>.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY



By: Stacey M. Duncan, Executive Director

Dated: August 4, 2021