

THE AGENCY

B R O O M E C O U N T Y I D A / L D C

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

GOVERNANCE COMMITTEE MEETING

August 11, 2021 – 9:00 a.m.

FIVE South College Drive, Suite 201

Binghamton, NY 13901

REVISED AGENDA

1. Call to Order R. Bucci
2. Accept the July 21, 2021 Governance Committee Meeting Minutes R. Bucci
3. Public Comment R. Bucci
4. Review/Discussion/Recommendation to Accept an Application from LCP Group, Inc., and Authorizing a Sales and Use Tax Exemption in an Amount not to Exceed \$98,800.00, Consistent with the Policies of The Agency in Connection with the Renovation of the Former National Pipe and Plastics Manufacturing Facility into a Multi-use Facility, to be Located at 3421 Vestal Road, in the Town of Vestal, Broome County, New York S. Duncan
5. Executive Session: To Discuss the Sale of Property S. Duncan
6. Review/Discussion/Recommendation to Authorize a Lease/Leaseback Transaction to Facilitate the Acquisition, Construction, Rehabilitation, Renovation and Equipping of a portion of the Oakdale Mall located on Harry L. Drive and Reynolds Road, in the Village of Johnson City, Town of Union, Broome County, New York, and Appointing Spark JC, LLC, (The "Company") as Agent of The Agency, for the Purpose of Acquisition, Construction, Rehabilitation, Renovation and Equipping the Project and Authorizing the Execution and Delivery of Certain Documents with Respect Thereto, Including a Payment in Lieu of Tax Agreement Deviating from The Agency's Uniform Tax Exemption Policy and a Sales and Use Tax Exemption Benefit in an Amount Not to Exceed \$3,093,333.00, to Provide a Mortgage Tax Exemption in an Amount not to Exceed \$933,234.00, and a Real Property Tax Exemption in an Amount Not to Exceed \$7,732,421.36. S. Duncan
7. Adjournment R. Bucci