

**BROOME COUNTY LOCAL DEVELOPMENT CORPORATION  
GOVERNANCE COMMITTEE  
July 21, 2021 - 11:45 a.m.  
FIVE South College Drive  
The Agency Community Room  
Binghamton, NY 13905**

PRESENT: R. Bucci, J. Peduto, B. Rose, C. Sacco, D. Crocker and D. Gates

GUESTS: Howard Rittenberg, Levene, Gouldin & Thompson; 50 Front St. Associates, LLC  
Cindy O'Brien, Broome County Legislature

ABSENT: None

STAFF: S. Duncan, T. Gray, N. Abbadessa, C. Hornbeck, B. O'Bryan, T. Ryan and A. Williamson

COUNSEL: J. Meagher (via Teleconference)

PRESIDING: R. Bucci

**AGENDA ITEM 1:** Chairman Bucci called the meeting to order at 11:45 a.m.

**AGENDA ITEM 2:** Accept the February 17, 2021 Governance Committee meeting transcript. Chairman Bucci stated that the transcript was sent to committee members to review; any changes or revisions were forwarded back. Hearing no comments, Chairman Bucci stated the transcript is accepted, for the record.

**MOTION:** No motion necessary.

**AGENDA ITEM 3:** Public Comment: None

**AGENDA ITEM 4:** Review/Discussion/Recommendation to Authorize the Executive Director to Request American Rescue Plan Funds in the Amount of \$3,500,000.00 from Broome County, Subject to Approval by the Broome County Legislature for the Purpose of Economic Development, Including, but not Limited to Grants and Other Financial Assistance for Site Development and Other Economic Priorities to Advance the Interests of the Citizens of Broome County. Ms. Duncan stated that the county received American Rescue Plan funds. After several discussions with the county executive's office, the chairman and members of the legislature, the LDC is requesting \$3,500,000.00 of the American Rescue Plan funds.

The LDC will use these funds to create a partnership project for site development; whether it's site mediation, in the form of grants or long-term loan assistance. Today's action would allow the LDC to accept those funds, contingent upon the actions of the legislature. Chairman Bucci asked if there were questions; hearing none, requested a motion.

**MOTION:** To Recommend the Request to the full Board for Consideration. On a MOTION by Ms. Sacco, seconded by Mr. Peduto, the MOTION CARRIED UNANIMOUSLY.

**AGENDA ITEM 5:** Adjournment: Chairman Bucci asked for a Motion for Adjournment.

**MOTION:** On a MOTION by Mr. Rose, seconded by Mr. Gates, the MOTION CARRIED UNANIMOUSLY and the meeting was adjourned at 11:49 a.m.

The next scheduled meeting of the BCLDC Governance Committee is to be determined.