

THE AGENCY

BROOME COUNTY IDA / LDC

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

July 21, 2021 • 12:30 p.m. • The Agency Conference Room
FIVE South College Drive, Suite 201, 2nd Floor
Binghamton, New York 13905

AGENDA

1. Call to Order J. Bernardo
2. Approve Transcript - March 17, 2021 Board Meeting J. Bernardo
3. Public Comment J. Bernardo

New Business

4. Resolution Authorizing the Executive Director to Request American Rescue Plan Funds in the Amount of \$3,500,000.00 from Broome County, Subject to Approval by the Broome County Legislature for the Purpose of Economic Development, Including but not Limited to Grants and Other Financial Assistance for Site Development and Other Economic Priorities to Advance the Interests of the Citizens of Broome County S. Duncan

Old Business

5. Adjournment J. Bernardo

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

LDC Board Meeting Transcript

Held telephonically, March 17, 2021, commencing at
1:15 p.m. Adjourned at 1:19 p.m.

[See attendees at end of Transcript.]

REPORTED BY:

Carrie Hornbeck, Executive Assistant

Broome County Industrial Development Agency

Chairman Bernardo: I'd like to call to order the meeting -- the March 17th, 2021 meeting of the Broome County Local Development Corporation, and if there are no questions or comments, I'm looking for a motion to approve the transcript of our February 17th, 2021 Board meeting.

Mr. Crocker: I read the minutes. I'll make the motion.

Chairman Bernardo: Thank you, Dan. Is there a second?

Mr. Rose: Second. Brian.

Chairman Bernardo: Thank you, Brian. All those in favor, say aye.

Unknown: [Aye -- in unison.]

Chairman Bernardo: Any opposed? Motion carried. We come to the part of our agenda where we have a Public Comment section. Anybody wishing to speak on any matter concerning the Local Development Corporation, please state your name and address for the record -- and acknowledged -- there's a five-minute time limit, for all who speak out there.

Moving onward to New Business, I have a Resolution to Approve the 2020 Audit of the Broome County Local Development Corporation, conducted by

Insero and Company, CPA's, LLP. Are we going to review any of that during this meeting, Evan or Stacey?

Ms. Duncan: The Audit and Finance did review and make recommendations, if that would suffice? We could -- unless there's specific questions?

Chairman Bernardo: Are there any questions concerning the audited financials of the LDC? Okay, I look to Dan, our Treasurer. Mr. Crocker. Is there a motion relative to this topic?

Mr. Crocker: Yes, Mr. Chairman. That does come forward in the form of a motion for approval.

Chairman Bernardo: Thank you, Dan. Is there a second? Mr. Cornwell? Thank you. All those in favor, say aye.

Unknown: [Aye -- in unison.]

Chairman Bernardo: Any opposed? Motion carried. Thank you, gentlemen.

Looking for -- a Resolution to Approve the Readoption of the BCLDC Investment and Deposit Policy, Internal Controls and Accountability Policy, Purchasing Policy, Property Acquisition Guidelines and

Property Disposition Guidelines, with No changes. Mr. Gray.

Mr. Gray: Yeah, John, this is a [sic] annual requirement of the Authority Budget Office, is that the LDC annually review its financial policies and determine whether or not changes need to be made, or whether or not they should be readopted for the following year, with no changes. The staff has reviewed those policies, and are recommending that they be approved for another year, with no changes.

Chairman Bernardo: Mr. Gray, thank you. Are there any questions for Tom on this topic? Mr. Treasurer, was this reviewed by the Audit Finance Committee?

Mr. Crocker: Yes, it was, Mr. Chairman, and it comes forward in the form of a motion for approval.

Chairman Bernardo: Thank you, Dan. Is there a second to that motion?

Mr. Mirabito: Joe seconds.

Chairman Bernardo: Thank you, Joe. All those in favor, say Aye.

Unknown: [Aye -- in unison.]

Chairman Bernardo: Any opposed? Motion carried. Is there any Old Business to cover relative

to the LDC? Okay, I want to thank Evan for hanging out there and waiting for us to come back into session. And for all your comments, my compliments, once again to Theresa and the whole staff, as it relates to our Audits -- our financial results.

With that said, is there a motion to adjourn?

Unknown: [Inaudible.]

Chairman Bernardo: Brian Rose. Is there a second?

Mr. Cornwell: Second.

Mr. Crocker: Second.

Chairman Bernardo: Steve Cornwell. Thank you. All those in favor, say aye.

Unknown: [Aye -- in unison.]

Chairman Bernardo: Any opposed? We are adjourned. Thank you all very much for your time. Have a great day. Happy St. Patrick's

[Meeting adjourned on a motion by Mr. Rose, seconded by Mr. Cornwell at 1:19 p.m.]

[Attendees: John Bernardo, Jim Peduto, Brian Rose, Dan Crocker, Joe Mirabito, Steve Cornwell, Stacey Duncan, Tom Gray, Natalie Abbadessa, Carrie Hornbeck, Theresa Ryan, Brendan O'Bryan, Amy Williamson, Joe Meagher, Evan Cleveland, Robert O'Donnell, Aaron Martin.]

STATE OF NEW YORK :

COUNTY OF BROOME :

I, CARRIE HORNBECK, Executive Assistant,
do certify that the foregoing is a true and accurate
transcript of the Broome County Local Development
Corporation Board Meeting, held telephonically, on
March 17, 2021.

Carrie Hornbeck / signed electronically

CARRIE HORNBECK

Executive Assistant

The Agency Broome County

Industrial Development Agency

FIVE South College Drive

Binghamton, NY 13905