

THE AGENCY

BROOME COUNTY IDA / LDC

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

GOVERNANCE COMMITTEE MEETING

May 19, 2021 – 11:15 a.m.

FIVE South College Drive, Suite 201

Binghamton, NY 13901

AGENDA

1. Call to Order R. Bucci
2. Accept the April 21, 2021 Governance Committee Meeting Transcript R. Bucci
3. Public Comment R. Bucci
4. Review/Discussion/Recommendation to Authorize an Extension of the June 2, 2020 Sales Tax Agreement with National Pipe & Plastics, Inc. from June 19, 2019 Through and Including June 19, 2022, of Which the Total Shall not Exceed \$418,000.00 S. Duncan
5. Review/Discussion/Recommendation to Approve an Increase in the Amount of \$408,000.00 to EJ Victory Building, LLC (The "Company") in Addition to the Sales and Use Tax Exemption Approved in the Amount of \$1,440,000.00 on February 17, 2021, Which Total Sales and Use Tax Benefit to the Company Shall not Exceed \$1,848,000.00 S. Duncan
6. Review/Discussion/Recommendation to Authorize a Lease/Leaseback Transaction to Facilitate the Financing of the Construction, Rehabilitation, Renovation and Equipping of the Greater Binghamton Sports Complex Located at 1500 County Airport Road, in the Town of Union, Broome County, New York, and Appointing Kashou Enterprises, Inc., (The "Company") as Agent of The Agency for the Purpose of Financing the Construction, Rehabilitation, Renovation and Equipping of the Project, and Authorizing the Execution and Delivery of Certain Documents with Respect Thereto, Including a Payment in Lieu of Tax Agreement and a Sales and Use Tax Exemption Benefit in an Amount Not to Exceed \$240,000.00, to Provide for a Mortgage Tax Exemption in an Amount not to Exceed \$30,000.00 and a Real Property Tax Exemption in an Amount Not to Exceed \$620,721.83 S. Duncan
7. Review/Discussion/Recommendation to Authorize a Lease/Leaseback Transaction to Facilitate the Construction and Equipping of the Altura at Skye View Heights Housing Project Located at 105-1/2 Skye Island Drive, in the Village of Endicott, Town of Union, Broome County, New York, and Appointing American Horizons Group, LLC, (The "Company") as Agent of The Agency, for the Purpose of Constructing and Equipping the Project and Authorizing the Execution and Delivery of Certain Documents with Respect Thereto, Including a Payment in Lieu of Tax Agreement Deviating from The Agency's Uniform Tax Exemption Policy and a Sales and Use Tax Exemption Benefit in an Amount Not to Exceed \$800,000.00, to Provide a Mortgage Tax Exemption in an Amount not to Exceed \$160,000.00, and a Real Property Tax Exemption in an Amount Not to Exceed \$8,811,446.24 S. Duncan

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| 8. Review/Discussion/Recommendation Consenting to the Assignment by L3 Harris Technologies, Inc. and 147 Industrial Drive LLC to CAE USA Inc. and 147 Industrial Drive LLC of a Certain Leaseback Agreement Dated as of May 12, 2020 and a Certain Payment in Lieu of Tax Agreement Dated as of May 12, 2020, Covering Premises Located at 147 Industrial Park Drive, in the Town of Kirkwood, County of Broome and State of New York, as set Forth in Exhibit "A" Attached Hereto | S. Duncan |
| 9. Discussion on the Establishment of Exemption Criteria as it Relates to Solar and Other Energy Storage Projects | S. Duncan |
| 10. Adjournment | R. Bucci |