

THE AGENCY

B R O O M E C O U N T Y I D A / L D C

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

April 21, 2021 • 12:00 p.m. • The Agency Conference Room
FIVE South College Drive, Suite 201, 2nd Floor
Binghamton, New York 13905

AGENDA

1. Call to Order J. Bernardo
2. Approve Transcript – March 17, 2021 Board Meeting J. Bernardo
3. Public Comment J. Bernardo
4. Executive Director's Report S. Duncan
 - Updates
 - Internal Financial Report – March 31, 2021
5. Loan Activity Reports as of March 31, 2021 T. Gray

New Business

6. Resolution Approving the Renewal of The Agency's Contract with the National Development Council, for an Additional Twelve (12) Month Period, a Copy of Which is Attached Hereto S. Duncan
7. Resolution Authorizing an Extension of the June 12, 2020 Sales Tax Agreement with GJS Property Group from May 20, 2021 Through and Including May 20, 2022, of Which the Total Shall not Exceed \$60,000.00 S. Duncan
8. Resolution Approving an Increase in the Amount of \$25,312.84 to the Binghamton ASC, LLC (The "Company") \$34,392.38 Portion of the \$79,549.00 Sales and Use Tax Exemption Provided to the Company and Ophthalmic Associates of the Southern Tier, P.C. Under the Sales and Use Tax Exemption Agreement Dated September 23, 2020, Which Total Sales and Use Tax Benefit to the Company Shall not Exceed \$59,705.22 S. Duncan
9. Resolution Accepting an Application from Kashou Enterprises, Inc., (The "Company") for a Lease/Leaseback Transaction to Facilitate the Financing of the Construction, Rehabilitation, Renovation and Equipping of the Greater Binghamton Sports Complex Located at 1500 County Airport Road, in the Town of Union, Broome County, New York, to Provide for a Sales and Use Tax Exemption Benefit in an Amount Not to Exceed \$240,000.00, to Provide for a Mortgage Tax Exemption in an Amount not to Exceed \$30,000.00, to Provide for a Real Property Tax Exemption in an Amount Not to Exceed \$620,721.83 and Authorizing The Agency to Set and Conduct a Public Hearing with Respect Thereto S. Duncan

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| 10. | Resolution Accepting an Application from American Horizons Group, LLC, (The "Company") for a Sale/Leaseback or a Lease/Leaseback Transaction to Facilitate the Construction and Equipping of the Altura at Skye View Heights Housing Project Located at 105-1/2 Skye Island Drive, in the Village of Endicott, Town of Union, Broome County, New York, to Provide for a Sales and Use Tax Exemption Benefit in an Amount Not to Exceed \$800,000.00, to Provide for a Mortgage Tax Exemption in an Amount not to Exceed \$160,000.00, to Provide for a Real Property Tax Exemption in an Amount Not to Exceed \$8,811,446.24 and Authorizing The Agency to Set and Conduct a Public Hearing with Respect Thereto | S. Duncan |
| 11. | Resolution Authorizing Financial Assistance to the Broome County Planning Southern Tier ARC Power Grant (Broadband) in an Amount not to Exceed \$15,000.00 | S. Duncan |
| 12. | Discussion on the Establishment of Exemption Criteria as it Relates to Solar and Other Energy Storage Projects | S. Duncan |
| 13. | Executive Session: To Discuss the Sale of Property | S. Duncan |
| Old Business | | |
| 14. | Adjournment | J. Bernardo |