

## **Authority Mission Statement and Performance Measurements**

**Local Public Authority Name:** Broome County Industrial Development Agency

**Fiscal Year:** January 1, 2020 – December 31, 2020

**Enabling Legislation:** Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality.

**Mission Statement:** The Broome County IDA is a catalyst, partner and investor that delivers clear benefits including job opportunities, development sites and enhanced quality of life. The BCIDA promotes and leverages all available resources and Broome County’s strengths to foster economic growth and create prosperity in an ethical and transparent manner

**Date Adopted:** December 13, 2013

### **List of 2021 Performance Goals:**

1. Facilitate meetings and forums of key stakeholders to discuss physical and technology infrastructure necessary to support community and economic development, including housing and mixed-use development.
2. Continue to proactively work with local municipalities to be prepared for new business development, with a focus on infrastructure development.
3. Support existing businesses, new businesses, and developers, by identifying grants and other financing opportunities to fill project financing gaps.
4. Prepare and maintain an asset and project development profile and mapping for target areas in each community.
5. Pursue opportunities to develop new industry sector clusters and supply chain development where there are local and regional strengths, such as Healthcare, Advanced Manufacturing, Energy Storage and Hemp.
6. Annually expand the reach of the Business Retention initiative.

**Authority Stakeholder(s):** Broome County Legislature

**Authority Beneficiaries:** The residents of Broome County

**Authority Customers:** The residents and businesses of Broome County

### **Authority self-evaluation of 2020 Performance:**

1. Continuing to develop a joint strategy with the Chamber of Commerce to continue advancing the *Broome County...a good life™* campaign.
2. Worked with local municipalities to address quality of life issues such as vibrant downtowns and housing options.
3. Continued to seek out community and economic development opportunities in target communities (Binghamton, Endicott and Johnson City urban cores); and worked with Broome County and local municipalities to bring about transformation of designated Brownfield Opportunity Areas and Opportunity Zones.
4. Identified and pursued site development opportunities; closely monitored potential opportunities such as creation of a 26-acre shovel-ready site on former BAE property in Johnson City, airport corridor, Oakdale Mall, former Heritage site, Binghamton Plaza site, Endicott Plaza (former K-Mart) and Windsor.
5. Continued to work to achieve long-term financial sustainability of the IDA.
6. Maintained ABO compliance.

### **Governance Certification:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Board of Directors Response: Yes

2. Who has the power to appoint management of the public authority?

Board of Directors Response: The Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Board of Directors Response: Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Board of Directors Response: The Board provides oversight, sets policy, and sets the strategic direction for the Agency. Agency management works closely with the board to ensure the Agency's activities are always in line with the mission of the organization.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Board of Directors Response: Yes